

Board of Trustees Meeting
Public School Retirement System
of the City of St. Louis
April 15, 2024

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Board of Trustees Meeting
April 15, 2024, 4:30 P.M.

**Public School Retirement System
of the City of St. Louis
(314) 534-7444**

**3641 Olive Street
2nd Floor Boardroom
St. Louis, MO 63108-3601**

Order of Business

- I. Roll Call and Announcement of a Quorum**
- II. Approval of Minutes of Last Meeting(s)** (Tab 1)
Board of Trustees Regular Meeting, February 26, 2024
- III. Reading of Communications to the Board of Trustees**
- IV. Presentations by Interested Parties**
- V. Consent Agenda** (Tab 2)
Approval of Retirements and Benefits (March and April 2024)
Approval of Refunds and Bills (February and March 2024)
- VI. Unfinished Business**
- VII. Report of the Chairperson**
- VIII. Report of the Executive Director** (Tab 4)
Office Update
2023 Audited Financial Statements
Phone Vendor Recommendation
- IX. Report of the Investment Consultant**
- X. Report of the Actuary**
- XI. Reports of Committees of the Board** (Tab 3)
 - ◆ Benefits –Emily Hubbard and Shanise Johnson
 - ◆ Trustee Business – Sheila Goodwin & Angie Banks
 - ◆ Investment – Christina Bennett & Albert Sanders
(February 15 and March 21, 2024)
 - ◆ Legislative, Rules & Regulations –Yvette Levy & Dorris Walker
 - ◆ Personnel & Professional Contracts – Bobbie Richardson & Martel Mann
(February 22, 2024)
- XII. New Business**
- XIII. Report of the Attorney**
- XIV. Adjournment**

MEETING NOTICE

Public School Retirement System
of the City of St. Louis
3641 Olive Street, Suite 300
St. Louis, MO 63108-3601
Voice: (314) 534-7444
Fax: (314) 533-0531

To: Angela Banks
Sheila P. Goodwin
Yvette A. Levy
Albert J. Sanders, Jr.

Christina C. Bennett
Emily Hubbard
Martel Mann
Dorris Walker

Louis C. Cross III
Shanise Johnson
Bobbie Richardson

Cc: David Eckhardt
Aly Winters

FROM: Susan Kane

DATE: April 10, 2024

RE: **Board of Trustees Regular Meeting (to be conducted by video conference)
Monday, April 15, 2024, 4:30 p.m.**

Board of Trustees Regular Meeting
(to be conducted by video conference)

A regular meeting of the Board of Trustees will be conducted by video conference on Monday, April 15, 2024, beginning at 4:30 p.m. Except where noted below, the meeting will be open to the public through a Livestream on YouTube.

“How To” Access the Meeting”

Beginning at around 4:30 p.m., the public may observe the meeting through a Livestream by following this link: [Regular Board of Trustees Meeting Livestream](#).

The Board of Trustees may close a portion of the meeting pursuant to R. S. Mo. §610.021 (1) to discuss legal matters with the Attorney.

Thank you.

TAB 1

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS**
MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING
February 26, 2024

I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM

The February meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order at around 4:36 p.m. on Monday, February 26, 2024. The meeting was conducted by video conference through Zoom and a Livestream on YouTube. Louis Cross, Chairman of the Board of Trustees, was the presiding officer.

Roll Call was taken. Angie Banks, Louis Cross, Christina Bennett, Sheila Goodwin, Emily Hubbard, Shanise Johnson, Martel Mann, Bobbie Richardson, and Albert Sanders were present. The Board of Trustees had a quorum at the meeting. Trustees Yvette Levy and Dorris Walker were absent.

Executive Director Susan Kane, PSRSSTL Accounting Specialist Terry Mayes, and Attorney Representative Matt Gierse were also in attendance.

II. APPROVAL OF MINUTES FROM LAST MEETING

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to approve the minutes of the Regular Board of Trustees Meeting from December 18, 2023. By voice vote, the motion carried.

III. SEATING OF NEW MEMBER—EMILY HUBBARD, SLPS BOARD OF EDUCATION APPOINTMENT

Vice Chair Bobbie Richardson and other Trustees welcomed Emily to the Board of Trustees.

IV. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES

None

V. PRESENTATIONS BY INTERESTED PARTIES

None

VI. CONSENT AGENDA

Sheila Goodwin made a motion, seconded by Albert Sanders, to approve the Retirement and Benefits of January and February 2024. By voice vote, motion carried.

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to approve the refunds and bills of December 2023 and January 2024. By voice vote, motion carried.

VII. REPORT OF THE CHAIRPERSON

The Chairman announced that all the Committee Co-Chairs would remain the same except for the addition of adding Emily Hubbard to the Benefits Committee, replacing Donna Jones. He also mentioned that he would be visiting Jefferson City on Tuesday, February 27 to discuss pending legislation on the System's funding. He will also be attending a hearing regarding the proposed

legislation to provide an additional one-time payment of up to \$2,000 to current retirees. He also mentioned that he had previously spoken at a hearing regarding legislation to add two Charter School members to the Board of Trustees.

VIII. REPORT OF THE EXECUTIVE DIRECTOR

The Executive Director reported that all PSRSSTL Staff and Trustees had completed the required Code of Ethics form. She also mentioned that Cyber Liability coverage had been renewed effective February 1, 2024. She also reviewed some statistics regarding member contribution refunds processed, total 2023 retirement payroll, and 1099-R Tax forms that were distributed.

The Executive Director then reviewed a request from Gallagher to increase their fees. Gallagher provides insurance consulting services to the System. The current fee has been in place for twelve years but would be a significant increase over current. After discussion was concluded, Albert Sanders made a motion, seconded by Shanise Johnson to authorize a fee increase of \$63,000 from \$39,840, guaranteed for three years, for Gallagher, the System’s Insurance Consultant, with no increase to the approved 2024 Operating Budget.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

The Executive Director then announced that Terry Mayes, the Accounting Specialist, has decided to retire. The Trustees congratulated Terry on his retirement. She mentioned that Anders has a separate agency that could assist in recruiting. She requested the Trustees provide approval to work with Anders on the search.

Christina Bennett made a motion, seconded by Sheila Goodwin, to authorize the Executive Director to work with Anders Talent Practice on the search for an Accounting Specialist at a fee not to exceed \$15,000.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

IX. REPORT OF THE INVESTMENT CONSULTANT

None

X. REPORT OF THE ACTUARY

None

XI. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES

Benefits Committee

Co-Chair Shanise Johnson reported that some PSRSSTL retirees had missed the deadline to change plans during the regular open enrollment period held in the Fall of 2023. The System has worked with United Healthcare and is able to hold a special open enrollment, but the current Insurance Policy would need to be amended.

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to update the PSRSSTL Group Insurance Enrollment policy to allow for a special enrollment period as adopted by the PSRSSTL Board of Trustees.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to authorize PSRSSTL staff to work with United Healthcare to offer a special open enrollment period in 2024 as mutually agreed upon between PSRSSTL and United HealthCare to allow retired members to change PSRSSTL plans and enroll in a PSRSSTL offered Medicare Advantage Plan.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

Trustee Business Committee

No report.

Investment Committee

Investment Committee Co-Chair Bennett explained that AndCo, the System's Insurance Consultant was going to be purchased by Mariner. There would be no changes to the team or services provided. AndCo requested that the System approve the acquisition. Sheila Goodwin, made a motion, seconded by Albert Sanders, to provide PSRSSTL consent for the acquisition of AndCo by Mariner and to authorize the Executive Director to execute the consent letter.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Abstain	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with eight yes votes.

Legislative, Rules & Regulations Committee

No report.

Personnel & Professional Contracts Committee

The Executive Director commented that this portion of the meeting should be handled in closed session. Albert Sanders made a motion, seconded by Sheila Goodwin, to close the meeting and that all records and votes, to the extent permitted by law, pertaining to and/or resulting from this closed meeting be closed under R.S.MO § 610.021 (1) and (12) for the purpose of having a confidential or privileged communication with the legal counsel for the PSRSSTL on legal matters.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

During the closed portion of the meeting, Attorney Representative Matthew Gierse left the meeting and the Trustees voted on one motion related to a recommendation from the Personnel and Professional Contracts Committee.

Bobbie Richardson made a motion, seconded by Angie Banks, to select Husch Blackwell to provide Attorney Services for a three-year period beginning April 1, 2024, and ending March 31, 2027, with options to renew annually thereafter, according to the specifications in the Request for Proposal and the firm's proposal as recommended by the Personnel & Professional Contracts Committee.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

XII. NEW BUSINESS

None

XIII. REPORT OF THE ATTORNEY

The meeting continued in closed session and the Trustees voted on two more motions.

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to publicly support the legislation as presented at the meeting to improve the financial standing of the Retirement System.

A roll call vote was taken.

Angie Banks	Abstain	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Abstain	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with seven yes votes.

Sheila Goodwin made a motion, seconded by Bobbie Richardson, for the Retirement System's Actuary to prepare and calculate an updated Cost Statement on the proposed legislation as presented.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

After all business had been concluded, Sheila Goodwin made a motion, seconded by Bobbie Richardson, to open the meeting, pursuant to Section 610.021, of the Missouri Revised Statutes.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Martel Mann	Yes	Bobbie Richardson	Yes	Albert Sanders	Yes

The motion was carried with nine yes votes.

XIV. ADJOURNMENT

Since there was no further business, Albert Sanders made a motion, seconded by Sheila Goodwin, to adjourn the meeting. By voice vote, motion carried, and the meeting adjourned at around 6:21 p.m.

Attachments:

Retirement & Benefit: January and February 2024
Refunds and Bills—December 2023 and January 2024

Distributions - December 2023

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS		REASON	NOTES
							A(ctive) R(etired)	D(eath) S(eparation)		
080644	12/08/23	BRADFORD	DARION	2,041.62	408.32	1,633.30	A	S		
080645	12/08/23	BROSHUIS	ALICIA A	3,514.57	702.91	2,811.66	A	S	LFL	
080646	12/08/23	CHEN	XIAODAN	4,776.41	955.28	3,821.13	A	S		
080647	12/08/23	COFFIN	ELIZABETH	3,007.61		3,007.61	A	S		
080648	12/08/23	COLLINS	JASMINE J	4,653.63	930.73	3,722.90	A	S		
080649	12/08/23	CONTINI	SHARON R	4,440.90	888.18	3,552.72	A	S		
080650	12/08/23	CURCURU	FRANCESCA	3,813.53	762.71	3,050.82	A	S	SEF	
080651	12/08/23	DALTON	SARAH	3,739.91		3,739.91	A	S	LPA	
080652	12/08/23	DAVIS	PARIS	2,720.42	544.08	2,176.34	A	S	MOM	
080653	12/08/23	DEES JR	WALTER	420.75	84.15	336.60	A	S	IACE	
080654	12/08/23	DUNBAR	MOSETTA	3,145.57	629.11	2,516.46	A	S		
080655	12/08/23	DUNLAP	MARTHA	3,363.13	672.63	2,690.50	A	S	LFL	
080656	12/08/23	ESSEX	LEON	3,017.20	603.44	2,413.76	A	S		
080657	12/08/23	GANT	JULIA	2,873.91	574.78	2,299.13	A	S	GSA	
080658	12/08/23	GASTON	BRITT	4,145.45	829.09	3,316.36	A	S		
080659	12/08/23	HARRIS	JOHN S	816.11	163.22	652.89	A	S	CA	
080660	12/08/23	HERNANDEZ	SARAH	3,148.95	629.79	2,519.16	A	S	MOM	
080661	12/08/23	HUWER	DIANE	4,374.55	874.91	3,499.64	A	S	EHL OTOEHL	
080662	12/08/23	JOHNSON	JUANITA	2,160.33	432.07	1,728.26	A	S	IACA	
080663	12/08/23	KLEE	DAVID	2,965.67	593.13	2,372.54	A	S		
080664	12/08/23	LANG	JOSEPH	2,319.25	463.85	1,855.40	A	S		
080665	12/08/23	LATOUR	SAWYER M	3,979.21		3,979.21	A	S	PREM	
080666	12/08/23	LEE	THELONIUS	435.55	87.11	348.44	A	S	KAIROS	
080667	12/08/23	LURTEN	KEVIN D	2,106.81	421.36	1,685.45	A	S	CA	
080668	12/08/23	MCCADNEY	AKILAH	4,112.09	822.42	3,289.67	A	S	KIPP	
080669	12/08/23	MILLETT	JESSICA	2,182.08	436.42	1,745.66	A	S	MOM KIPP	
080670	12/08/23	MILNER	ELIZABETH	2,769.09	553.82	2,215.27	A	S	LLIS	
080671	12/08/23	NAHLIK	CHERI	3,553.17	710.63	2,842.54	A	S	LFL	
080672	12/08/23	NICHOLS	LINDA	4,079.02	815.80	3,263.22	A	S	CA	
080673	12/08/23	OSUMA	JENNIFER S	3,720.08	744.02	2,976.06	A	S		
080674	12/08/23	ROGERS	RANNETTA	2,522.16	504.43	2,017.73	A	S	KIPP	
080675	12/08/23	SASTRIQUES	DANIELA M	4,296.32	859.26	3,437.06	A	S	PREM	
080676	12/08/23	SIMS	JEREMY	2,990.05	598.01	2,392.04	A	S	MOM	
080677	12/08/23	SIMS	KIMBERLY	3,117.33	623.47	2,493.86	A	S	KIPP	
080678	12/08/23	VAUGHN	ANDREW	3,043.91	608.78	2,435.13	A	S		
080679	12/08/23	VERBECK	MEGHAN	4,883.83	976.77	3,907.06	A	S	KIPP	
080680	12/08/23	WILSON JR	ROBERT L	4,922.40	984.48	3,937.92	A	S		
080681	12/08/23	YOUNG	LISA K	3,394.12	678.82	2,715.30	A	S	CA	
080481	10/31/23	KLEMETSRUD	OLIVIA	(8,040.66)	(1,608.13)	(6,432.53)	A	S	KIPP VOID & REISSUE	
080682	12/13/23	KLEMETSRUD	OLIVIA	8,040.66	1,608.13	6,432.53	A	S	KIPP VOID & REISSUE	
080547	11/14/23	PELIZZARO	SUSAN	(15,031.02)		(15,031.02)	A	S	VOID \$ REISSUE (2ND)	
080683	12/13/23	PELIZZARO	SUSAN	15,031.02		15,031.02	A	S	VOID \$ REISSUE (2ND)	

Distributions - January, 2024

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS		REASON	NOTES
							A(ctive) R(etired)	D(eath) S(eparation)		
080733	01/09/24	ADAMS	JULIE	878.80	175.76	703.04	A	S		CA
080734	01/09/24	ALI	AMEER	46,957.85	9,391.57	37,566.28	A	S		
080735	01/09/24	BADY	ANTHONY	3,058.42	611.68	2,446.74	A	S		KIPP
080736	01/09/24	BELL	SHIRMEL	20,464.86	4,092.97	16,371.89	A	S		
080737	01/09/24	BENSON	AMANDA	26,186.13	5,237.23	20,948.90	A	S		MOM/KIPP
080738	01/09/24	BIRCH	ELIZABETH	3,215.09	643.02	2,572.07	A	S		LFL
080739	01/09/24	BRIDGES	KEELAN	15,684.40	3,136.88	12,547.52	A	S		
080740	01/09/24	CARRAWELL	YVETTE	619.23	123.85	495.38	A	S		
080741	01/09/24	CHACON	JEREMY	11,468.41		11,468.41	A	S		GSA
080742	01/09/24	COLEMAN	CHINA M	9,829.76	1,965.95	7,863.81	A	S		
080743	01/09/24	COOK	ABIGAIL	52,681.42	10,536.28	42,145.14	A	S		
080744	01/09/24	COOK	ALYSSA	4,722.05	944.41	3,777.64	A	S		
080745	01/09/24	COX	ERIN	4,894.47	978.89	3,915.58	A	S		GSA
080746	01/09/24	D ANGELO	MADISON	20,398.91		20,398.91	A	S		CA
080747	01/09/24	DAVIS	DEIDREA L	25,142.75	5,028.55	20,114.20	A	S		CA
080749	01/09/24	DIXON	JULIA	5,000.00		5,000.00	A	S		KAIROS
080748	01/09/24	DIXON	JULIA	4,590.84	918.17	3,672.67	A	S		KAIROS
080750	01/09/24	DUKES	DAMON	2,358.10	471.62	1,886.48	A	S		KIPP/SLPS
080751	01/09/24	EDWARDS	LARRY	8,896.45	1,779.29	7,117.16	A	S		KAIROS
080752	01/09/24	FAIRLEY	AMEERAH	714.39	142.88	571.51	A	S		CA
080753	01/09/24	FILLYAW	MARILYN	2,512.83	502.57	2,010.26	A	S		
080754	01/09/24	FINLEY	TORRE	14,796.65	2,959.33	11,837.32	A	S		
080755	01/09/24	FORD	MARGARET A	9,895.16		9,895.16	A	S		GSA
080756	01/09/24	HAYES	SHAMARI	26,340.00	6,585.00	19,755.00	A	S		
080757	01/09/24	HESS	MELANASIA	1,056.99	211.40	845.59	A	S		
080758	01/09/24	HOWARD	BIANCA	5,566.89	1,113.38	4,453.51	A	S		
080759	01/09/24	JENKINS	TAMARA	3,169.58	633.92	2,535.66	A	S		
080760	01/09/24	JONES	THERESA	38,560.17		38,560.17	A	S		CA
080761	01/09/24	LAMPE	CARRIE	2,261.91	452.38	1,809.53	A	S		ICP
080762	01/09/24	LANG	CALVIN	5,271.71	1,054.34	4,217.37	A	S		
080763	01/09/24	LFFLORE	YOLANDA	199.15	39.83	159.32	A	S		
080764	01/09/24	LOPEZ	ANA	29,413.16		29,413.16	A	S		LLIS
080765	01/09/24	MACK	GABRIELLE	10,643.51		10,643.51	A	S		
080766	01/09/24	MARSHALL	DEBORAH	8,641.19	1,728.24	6,912.95	A	S		
080767	01/09/24	MCCONNELL	FRANK D	4,164.39	832.88	3,331.51	A	S		
080768	01/09/24	MCLAMB	KERMON	4,328.96	865.79	3,463.17	A	S		
080769	01/09/24	MEYER	ALYSSA	19,347.42		19,347.42	A	S		KIPP
080770	01/09/24	MOYNIHAN	PATRICK	15,509.95	3,101.99	12,407.96	A	S		LLIS SLPS
080771	01/09/24	OLIVER	HANOLAR	5,065.10	1,013.02	4,052.08	A	S		

Public School Retirement System of the City of St. Louis Checks Written During the Month of December, 2023			
Payee	Ck. Number	Description	Amount
Date Paid December 1, 2023			
Office Payroll	ACH	Office Payroll	12,752.52
AXA Equitable	ACH	457 Contributions	800.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	64.49
Date Paid December 5, 2023			
Ameren Missouri	80621	Electric Service	1,759.60
ACC Business	80622	Telephone Fiberoptics	608.66
Charter Communications	80623	Charter Internet and Voice	169.96
Republic Services #346	80624	Trash Pick-Up	409.91
St. Louis Mat & Linen Company	80625	Floor Mats	208.00
Scottish Rite Preservation	80626	December 2023 Parking - 2 Employees	146.00
Office Essentials	80627	Office Supplies	85.58
Minuteman Press	80628	Envelopes	466.25
St. Louis Select Landscaping	80629	Monthly Property Landscaping - November 2023	225.14
BuildingStars STL Operations, Inc.	80630	Janitorial Services	1,386.00
HITS Scanning Solutions	80631	Image Hosting - Scanned Images	454.86
Tech Electronics	80632	Monitoring of Fire and Security Alarm	381.00
MSD	80633	Sewer Service	61.89
Gallagher Benefit Services, Inc.	80634	Design & Creation of 2023 New Member Packet	8,500.00
The Hartford	80635	Business Owners, Workers Compensation	22,386.00
Konika Minolta Business Solutions USA Inc.	80636	Service For Copiers	37.35
ATIS Elevator Inspections, LLC	80637	Annual Inspection & Category 1 Test	185.00
PRISM	80638	PRISM Annual Membership Dues 2024	500.00
Polished	80639	Professional Development Seminars	4,000.00
Intelica Commercial Real Estate	80640	Maintenance	666.77
Board of Education St. Louis Benefits Trust	80641	Office Employees Insurance - Dental	164.85
Board of Education St. Louis Benefits Trust	80642	Office Employees Insurance - Vision	14.38
Board of Education St. Louis Benefits Trust	80643	Office Employees Insurance - Life	200.22
Date Paid December 15, 2023			
Office Payroll	ACH	Office Payroll	13,001.90
AXA Equitable	ACH	457 Contributions	800.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	72.46
Date Paid December 20, 2023			
Absopure Water Company	80685	Water Cooler Service	12.00
Blade Technologies, Inc.	80686	Professional Services	6,277.74
Gallagher Benefit Services, Inc.	80687	Group Ins. Consulting Services Monthly Fee	3,320.25
Konika Minolta Business Solutions USA Inc.	80688	Service for Copier C360I, C364E	238.64
Purchase Power	80689	Postage	1,000.00
Buck Global, LLC	80690	Actuarial & Consulting Services - November 2023	9,315.00
Mitel	80691	Telephone Service	314.23
Midwest Elevator Co., Inc.	80692	Monthly Maintenance	364.32
Hartnett Reyes-Jones L.L.C.	80693	Legal Fees	9,165.00
Bug Out	80694	Pest Control	50.00
Jupiter Consulting Services, LLC	80695	Programming Consulting	8,757.00
Tech Electronics, Inc.	80696	Central Monitoring of Elevator Phone	180.00
Proshed St. Louis	80697	Document Shredding	60.00
MSD	80698	Sewer Service	61.89
Anders CPAs & Advisors	80699	Payroll Examination Procedures	6,931.50
Minuteman Press	80700	Member Handbook, 2 Pocket Folder	5,351.18
Office Essentials	80701	Office Supplies	603.78
Pitney Bowes Global Financial Services LLC	80702	Lease Charges	1,256.22
Gregory F.X. Daly, Collector of Revenue	80703	Water-City	129.81
Susan Kane	80704	Office Supplies	331.29
Louis C. Cross, III	80705	Reimbursement - MAPERS Conference	951.40
Sheila P. Goodwin	80706	Reimbursement - NCTR Conference	2,282.82
Intelica Commercial Real Estate	80707	Building Management Fee December 2023	1,000.00
Intelica Commercial Real Estate	80708	Maintenance	879.86
Date Paid December 29, 2023			
Office Payroll	ACH	Office Payroll	13,027.42
AXA Equitable	ACH	457 Contributions	800.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	64.49
Segal	80709	Consulting	8,870.00

Public School Retirement System of the City of St. Louis			
Checks Written During the Month of December, 2023			
Payee	Ck. Number	Description	Amount
Anders CPAs & Advisors	80710	Active Teacher & Administrator Elections	2,500.00
Office Essentials	80711	Office Supplies	143.25
Susan Kane	80712	Reimbursement-Intuit QuickBooks Subscription	849.00
Angela D Johnson	80713	Tuition Reimbursement	1,896.30
AndCo	80714	4th Quarter 2023 Consulting Fee	47,500.00
		TOTAL	\$204,993.18

Public School Retirement System of the City of St. Louis			
Checks Written During the Month of January, 2024			
Payee	Ck. Number	Description	Amount
Date Paid January 5, 2024			
Ameren Missouri	80715	Electric Service	4,153.30
ACC Business	80716	Telephone Fiberoptics	608.66
Charter Communications	80717	Charter Internet and Voice	169.96
Republic Services #346	80718	Trash Pick-Up	409.91
St. Louis Mat & Linen Company	80719	Floor Mats	208.00
Scottish Rite Preservation	80720	January 2024 Parking - 2 Employees	146.00
BuildingStars STL Operations, Inc.	80721	Janitorial Services	1,386.00
Tech Electronics	80722	Monitoring of Fire and Security Alarm	381.00
Tech Electronics	80723	Prevention Inspection Agreement-Fire Alarm	585.34
Blade Technologies, Inc.	80724	Professional Services	2,705.00
Specialty Mailing	80725	Postage - Retiree Newsletter	1,303.05
NCTR	80726	2024 Membership - Annual Renewal	2,160.00
ISCEBS	80727	2024 Membership -Annual Renewal-Susan Kane	345.00
Arthur J. Gallagher Risk Mgmt. Services, LLC	80728	Public Official Bond Renewal-Sheila P. Goodwin	1,186.00
Intelica Commercial Real Estate	80729	Maintenance	376.50
Board of Education St. Louis Benefits Trust	80730	Office Employees Insurance - Dental	211.36
Board of Education St. Louis Benefits Trust	80731	Office Employees Insurance - Vision	13.23
Board of Education St. Louis Benefits Trust	80732	Office Employees Insurance - Life	200.30
Date Paid January 12, 2024			
Office Payroll	ACH	Office Payroll	13,162.55
AXA Equitable	ACH	457 Contributions	850.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	64.49
Specialty Mailing	1001	Postage - Active Newsletter	1,572.09
Date Paid January 23, 2024			
Blade Technologies, Inc.	1002	Professional Services	5,919.74
Gallagher Benefit Services, Inc.	1003	Group Ins. Consulting Services Monthly Fee	3,320.25
Konika Minolta Business Solutions USA Inc.	1004	Service for Copier C360I, C364E	238.64
Purchase Power	1005	Postage	1,100.00
Buck Global, LLC	1006	Actuarial & Consulting Services - December 2023	5,931.75
Mitel	1007	Telephone Service	305.14
Midwest Elevator Co., Inc.	1008	Monthly Maintenance	364.32
Hartnett Reyes-Jones L.L.C.	1009	Legal Fees	7,402.50
Bug Out	1010	Pest Control	50.00
Proshed St. Louis	1011	Document Shredding	60.00
MSD	1012	Sewer Service	62.35
Office Essentials	1013	Office Supplies	672.44
HITS Scanning Solutions	1014	Imaging Hosting, Scanned Images	555.12
Segal	1015	Consulting	4,275.00
MAPERS	1016	Plan Sponsor Membership Dues - 224	150.00
Full Care	1017	Snow and Ice Management	740.00
Murphy Company	1018	Maintenance Contract	1,100.00
Intelica Commercial Real Estate	1019	Building Management Fee January 2024	1,000.00
Intelica Commercial Real Estate	1020	Maintenance	125.67
Causeway Capital Management LLC	1021	4th Quarter 2023 Management Fee	76,396.94
EARNEST Partners, LLC	1022	4th Quarter 2023 Management Fee	13,655.55
Fidelity Institutional Asset Mgmt. Trust Co.	1023	4th Quarter 2023 Management Fee	57,247.39
Westfield Capital Management Company, LP	1024	4th Quarter 2023 Management Fee	65,434.83
Date Paid January 26, 2024			
Office Payroll	ACH	Office Payroll	13,191.59
AXA Equitable	ACH	457 Contributions	850.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	72.84
TOTAL			\$292,419.80

TAB 2

Distributions - February, 2024

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
1025	02/02/24	DAVIS	LISA A	16,421.98	1,642.20	14,779.78	A	D	ROBIN D BLAYDES
1026	02/02/24	GREENVILLE	MARGARET	16,496.48	3,299.30	13,197.18	A	D	GLENN E GREENVILLE
1027	02/02/24	HOWARD	CORALECIA	2,160.54		2,160.54	A	D	GARY S KENNEDY
1028	02/02/24	FRIES	NATASHA	15,554.00		15,554.00	A	D	BOBBY A PEBBLES
080612	11/28/23	THORPE	JENNIFER	(3,867.64)	(773.53)	(3,094.11)	A	S	VOID AND REISSUE
1029	02/02/24	THORPE	JENNIFER	3,867.64	773.53	3,094.11	A	S	VOID AND REISSUE
1076	02/21/24	ANZALONE	KELLY M	33,448.62	6,689.72	26,758.90	A	S	PREM
1077	02/21/24	ARNOLD	ADAM	3,979.09	795.82	3,183.27	A	S	
1078	02/21/24	ARYA	AUDREY	409.55	81.91	327.64	A	S	
1079	02/21/24	BENJAMIN JR	JOSEPH	2,045.16	409.03	1,636.13	A	S	
1080	02/21/24	BRADSHAW	MELISSA	16,212.72		16,212.72	A	S	KAIROS
1081	02/21/24	BUCHANAN	TENEYA	12,512.30	3,753.69	8,758.61	A	S	KIPP MOM
1082	02/21/24	CAROTHERS	FRANKIE	3,448.78	689.76	2,759.02	A	S	
1083	02/21/24	CHEMOSIT	CAROLINE	4,954.38		4,954.38	A	S	LLIS
1084	02/21/24	CRISMAN	EMMA	2,146.05	429.21	1,716.84	A	S	KAIROS
1085	02/21/24	DAVIS	CATRINA	3,763.14	752.63	3,010.51	A	S	IESM CCGMCS
1086	02/21/24	DORSEY	ANITRA	129.78		129.78	A	S	
1087	02/21/24	DUNPHY	BRYCE	2,775.39	555.08	2,220.31	A	S	SCPA
1088	02/21/24	EISENBERG	ABIGAIL	15,286.77	3,057.35	12,229.42	A	S	
1089	02/21/24	FELTON	LAVONDA	32,156.97	6,431.39	25,725.58	A	S	CA
1090	02/21/24	FLORES	MICA	3,635.42		3,635.42	A	S	KIPP
1091	02/21/24	FORD	MYA L	8,313.81	1,662.76	6,651.05	A	S	
1092	02/21/24	GAY	SANDRA	806.07	161.21	644.86	A	S	MOM
1093	02/21/24	GONZALEZ	KATHERINE Y	15,107.72		15,107.72	A	S	LFL LLIS
1094	02/21/24	GRIESE	COURTNEY R	7,626.52		7,626.52	A	S	CA
1095	02/21/24	GRUNST	RACHEL	3,299.34	791.84	2,507.50	A	S	
1096	02/21/24	HAHLE	ERIN	5,240.22		5,240.22	A	S	
1097	02/21/24	HANEY	AMANDA	19,005.71	3,801.14	15,204.57	A	S	
1098	02/21/24	HAYMON	LESLIE	4,874.18		4,874.18	A	S	
1099	02/21/24	HOLT JOHNSON	KIMBERLY	2,763.03	552.61	2,210.42	A	S	
1100	02/21/24	JOHNSON	QUANTEZ	5,085.67	1,017.13	4,068.54	A	S	LFL LLIS
1101	02/21/24	JOHNSON	RISCHA	2,448.64	489.73	1,958.91	A	S	GSASTL
1102	02/21/24	KERBLER	EMMA	17,851.62	3,570.32	14,281.30	A	S	
1103	02/21/24	KING	LINDSEY	14,570.77	2,914.15	11,656.62	A	S	
1104	02/21/24	KING	NAKIA	1,414.66	282.93	1,131.73	A	S	MOM
1105	02/21/24	LATTRACE	MARGARET	11,032.14	2,206.43	8,825.71	A	S	NSCS
1106	02/21/24	LAWOE	ALEXIS	6,689.83	1,337.97	5,351.86	A	S	KIPP SLPS

Distributions - February, 2024

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
1107	02/21/24	LELAND	DEBRA	4,111.11	822.22	3,288.89	A	S	
1108	02/21/24	MALONE	BETTY	10,398.46	2,079.69	8,318.77	A	S	
1109	02/21/24	MASSEY	WENDY	2,666.97	533.39	2,133.58	A	S	
1110	02/21/24	MCBRIDE	TYRAN	519.97	103.99	415.98	A	S	LFL
1111	02/21/24	MCCALL	DANIEL	1,663.39	332.68	1,330.71	A	S	CA
1112	02/21/24	MCDONALD	BRENDA	18,204.24	3,640.85	14,563.39	A	S	CBMCS
1113	02/21/24	MCDONALD	CHRISTOPHER	25,779.95	5,155.99	20,623.96	A	S	
1114	02/21/24	MCFARLAND	MINDY	21,382.97		21,382.97	A	S	
1115	02/21/24	RAINEY	JAMESHA	815.29	163.06	652.23	A	S	MOM
1116	02/21/24	RANDALL	WILLIAM L	31,687.64	6,337.53	25,350.11	A	S	NSCS
1117	02/21/24	REGENBAUM	ABBIE	4,430.11	886.02	3,544.09	A	S	
1118	02/21/24	RHODES	JALEXIS	11,467.81	2,293.56	9,174.25	A	S	
1119	02/21/24	ROGERS	ALEXANDRIA	6,166.21	1,233.24	4,932.97	A	S	
1120	02/21/24	SIMPSON	PAMELA M	3,937.12	787.42	3,149.70	A	S	
1121	02/21/24	SMYTHE	JULIA	7,355.49		7,355.49	A	S	SLIS MOM SLPS
1122	02/21/24	STOCKARD	EDDIE	16,568.78	3,313.76	13,255.02	A	S	
1123	02/21/24	STUCKEY	KENYA	5,079.56	1,015.91	4,063.65	A	S	
1124	02/21/24	TICHACEK	ANNE	4,439.07		4,439.07	A	S	GSASTL
1125	02/21/24	TIERNEY	MEGHAN A	4,288.42		4,288.42	A	S	
1126	02/21/24	ULLIMAN	LAUREN	25,662.22		25,662.22	A	S	
1127	02/21/24	VAN DER HEIDE	CLAIRE	2,589.72	517.94	2,071.78	A	S	CGMCS
1128	02/21/24	VICK	JEANNETTE	1,724.82	344.96	1,379.86	A	S	
1129	02/21/24	WALLS	MARSHA	3,444.88	688.98	2,755.90	A	S	MOM
1130	02/21/24	WOODWARD	BRIANA	7,426.04	1,485.21	5,940.83	A	S	GSASTL
TOTAL				\$ 535,477.29	\$ 79,111.71	\$ 456,365.58			

Distributions - March, 2024

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
1160	03/11/24	CHARLES	CREIGHTON	8,790.87	879.09	7,911.78	A	D	CARLA CHARLES
1161	03/11/24	COTTON-WILLIAMS	JOHNESHA	4,522.62	452.26	4,070.36	A	D	VALERIE COTTON
1162	03/11/24	KIMBROUGH	EPHRAIM	5,327.21	532.72	4,794.49	A	D	CATHERINE KIMBROUGH
080620	11/28/23	MADSEN	DANIELLE	(15,417.15)		(15,417.15)	A	S	VOID & REISSUE
1163	03/11/24	MADSEN	DANIELLE	15,417.15		15,417.15	A	S	VOID & REISSUE
1164	03/11/24	JANSON STOEHR	KASSANDRE M	7,783.56		7,783.56	A	D	AUDREY A PEET
075988	12/02/19	SEUC	MARISSA K	(10,328.05)		(10,328.05)	A	S	KIPP & SLPS VOID & REISSUE
1165	03/11/24	SEUC	MARISSA K	10,328.05		10,328.05	A	S	KIPP & SLPS VOID & REISSUE
080506	10/31/23	SULLIVAN	TRACY	(4,247.76)	(849.55)	(3,398.21)	A	S	LFL VOID & REISSUE
1166	03/11/24	SULLIVAN	TRACY	4,247.76	849.55	3,398.21	A	S	LFL VOID & REISSUE
080786	01/09/24	THOMPSON	SHELIA	(5,950.01)		(5,950.01)	A	S	KIPP SLPS VOIDED STILL ACTIVE
1184	03/25/24	ALFALAHI	WAFAAK	10,874.78	2,174.96	8,699.82	A	S	MOM
1185	03/25/24	ANDERSON	TRACEY	782.77	156.55	626.22	A	S	SLIS
1186	03/25/24	BATES	JAREE	3,345.65	669.13	2,676.52	A	S	
1187	03/25/24	BETTS	VERNON P	6,800.37	1,360.07	5,440.30	A	S	
1188	03/25/24	BLANCHARD	CASSIDY	4,955.81		4,955.81	A	S	
1189	03/25/24	BLASSINGAME	CHRISTINA L	3,747.60	749.52	2,998.08	A	S	PAIDEA
1190	03/25/24	BOLDEN	KIANA	1,070.69	214.14	856.55	A	S	
1191	03/25/24	BOYD	FAITH A	4,542.15	908.43	3,633.72	A	S	STL/PREM
1192	03/25/24	CANNON	WILLIE L	116.82	21.70	95.12	A	S	
1193	03/25/24	CARROLL-QUARLES	KWANISHA	2,142.83	428.57	1,714.26	A	S	LFL
1194	03/25/24	CLAY-GRIFFIN	JASMYNE	2,703.54	540.71	2,162.83	A	S	KIPP
1195	03/25/24	CLEMONS	TIFFANY	448.90	89.78	359.12	A	S	
1196	03/25/24	CLODFELTER	NANCY R	17,771.62		17,771.62	A	S	
1197	03/25/24	COYLE	CHRISTINA	53,343.56	10,668.71	42,674.85	A	S	
1198	03/25/24	CRIGLER	MERVIN L	2,747.29	549.46	2,197.83	A	S	
1199	03/25/24	DICKENS	AMBREA	845.64	169.13	676.51	A	S	LFL
1200	03/25/24	DINGES	LINDA	5,042.41		5,042.41	A	S	
1201	03/25/24	DOHLE	MITCHELL	8,677.27		8,677.27	A	S	MOM
1202	03/25/24	DOSS	CORNELL	2,784.78	556.96	2,227.82	A	S	
1203	03/25/24	FURLONG	TIERNEY	16,503.37	3,300.67	13,202.70	A	S	LFL
1204	03/25/24	GLASPER	TISHA	2,564.48	512.90	2,051.58	A	S	LFL
1205	03/25/24	GLOVER	TONY	14,792.43	2,958.49	11,833.94	A	S	
1206	03/25/24	GREEN	JAMAR	819.40	163.88	655.52	A	S	
1207	03/25/24	GRIFFIN	ERIC C	2,796.50	559.30	2,237.20	A	S	TMA EHL
1208	03/25/24	GULLY	NICOLE	7,203.67	1,440.73	5,762.94	A	S	
1209	03/25/24	HANSON	PETER	2,653.24		2,653.24	A	S	MOM
1210	03/25/24	HARRISON	MICHELLE	3,409.16	681.83	2,727.33	A	S	

Distributions - March, 2024

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
1211	03/25/24	HAYES	JASON	2,516.35	503.27	2,013.08	A	S	
1212	03/25/24	HELKEY	ETHAN	8,415.96	1,683.19	6,732.77	A	S	
1213	03/25/24	HINTHORNE	JASON	9,814.30	2,944.29	6,870.01	A	S	
1214	03/25/24	HOLLOWAY	KAYLAN	54,237.63	10,847.53	43,390.10	A	S	
1215	03/25/24	JASMIN	JESTONI	579.86	115.97	463.89	A	S	KAIROS
1216	03/25/24	KLEINSCHRODT	SAMANTHA	8,009.29	1,601.86	6,407.43	A	S	
1217	03/25/24	LAZERWITZ	RACHEL	30,998.84		30,998.84	A	S	CA SLPS
1218	03/25/24	LOIDA	HALEY	13,293.91		13,293.91	A	S	CA SLPS
1219	03/25/24	MARLOW	ALEXANDRA	25,090.05		25,090.05	A	S	LFL
1220	03/25/24	MCMACKIN	STACEY	11,868.70	2,373.74	9,494.96	A	S	
1221	03/25/24	MCMATH	KINETA	6,021.45	1,204.29	4,817.16	A	S	
1222	03/25/24	MILLER	KENNETH	5,743.25	1,148.65	4,594.60	A	S	KIPP
1223	03/25/24	MITCHELL	DERRICK C	60,360.67	12,072.13	48,288.54	A	S	
1224	03/25/24	MOORE	CHANTELL	3,004.95	600.99	2,403.96	A	S	KIPP
1225	03/25/24	NEEDEM II	JOHN D	2,382.41	476.48	1,905.93	A	S	IESM
1226	03/25/24	ONYIA	KATHERINE	3,257.72	651.54	2,606.18	A	S	
1227	03/25/24	PARKS	ALANA	20,450.64		20,450.64	A	S	
1228	03/25/24	QAASIM II	RASHAD A	2,047.02	409.40	1,637.62	A	S	
1230	03/25/24	ROBERTS	JULIA R	20,000.00		20,000.00	A	S	KIPP SLPS
1229	03/25/24	ROBERTS	JULIA R	15,235.27	3,047.05	12,188.22	A	S	KIPP SLPS
1231	03/25/24	ROHLMAN	SCOTT	855.30	171.06	684.24	A	S	
1232	03/25/24	SINGH	SANYA	5,195.34		5,195.34	A	S	
1233	03/25/24	SMITH	BRENDA	1,274.58	254.92	1,019.66	A	S	
1234	03/25/24	STEWART	OMEGA	11,974.98	2,395.00	9,579.98	A	S	
1235	03/25/24	SULLIVAN	CARLITHA	929.99	186.00	743.99	A	S	
1236	03/25/24	SUTTON	TEQUILLA	5,101.48	1,020.30	4,081.18	A	S	
1237	03/25/24	SYLVESTER	SHAQUIRA	3,729.28	745.86	2,983.42	A	S	KIPP/CA
1238	03/25/24	TAYLOR	DEVIN	11,040.60	2,208.12	8,832.48	A	S	
1239	03/25/24	TUNELL	JANA	8,490.72		8,490.72	A	S	LPA
1240	03/25/24	WHEELINGTON	MILDRED	4,638.25	927.65	3,710.60	A	S	
1241	03/25/24	WILLIAMS	TRAVIS	3,437.02	687.40	2,749.62	A	S	
1242	03/25/24	WRIGHT	JANET	3,607.60	721.52	2,886.08	A	S	LFL
1243	03/25/24	ZARZECK	LINZE	28,041.36	5,608.27	22,433.09	A	S	
1244	03/25/24	ZIMMER	CHRISTINE	37,065.25	7,413.05	29,652.20	A	S	
1245	03/25/24	ZONA	CAITLYN	13,212.67		13,212.67	A	S	NSCS
1246	03/28/24	SCOTT	FLORENCE	23,755.99	2,375.60	21,380.39	A	D	DONNA BOLDEN
1247	03/28/24	SCOTT	KYLE	23,755.99	2,375.60	21,380.39	A	D	DONNA BOLDEN
1248	03/28/24	COX-COLBERT	KAHLI	1,202.34	120.23	1,082.11	A	D	DAWN COX

Distributions - March, 2024

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
075702	09/19/19	KUPPINGERS JR	STEPHEN	(10,949.04)		(10,949.04)	A	S	LPA VOID AND REISSUE
1249	03/28/24	KUPPINGERS JR	STEPHEN	10,949.04		10,949.04	A	S	LPA VOID AND REISSUE
1250	03/28/24	GRAHAM HALBERT	RUBY	39,882.04	3,988.20	35,893.84	A	D	CALVIN SHELLS SR
1251	03/28/24	SCOTT	MICHAEL T	5,775.48	577.55	5,197.93	A	D	DOROTHY L SMITTIE
080790	01/09/24	WHITESTONE	GRACE	(27,247.19)		(27,247.19)	A	S	GSA VOID AND REISSUE
1252	03/28/24	WHITESTONE	GRACE	27,247.19		27,247.19	A	S	GSA VOID AND REISSUE
			TOTAL	\$ 740,255.51	\$ 102,196.40	\$ 638,059.11			

Public School Retirement System of the City of St. Louis			
Checks Written During the Month of February, 2024			
Payee	Ck. Number	Description	Amount
Date Paid February 5, 2024			
Ameren Missouri	1030	Electric Service	1,543.63
ACC Business	1031	Telephone Fiberoptics	608.66
Charter Communications	1032	Charter Internet and Voice	169.96
Republic Services #346	1033	Trash Pick-Up	409.30
St. Louis Mat & Linen Company	1034	Floor Mats	260.00
Scottish Rite Preservation	1035	February 2024 Parking - 2 Employees	146.00
BuildingStars STL Operations, Inc.	1036	Janitorial Services	1,386.00
Tech Electronics	1037	Lenel Access Control Testing	813.00
Specialty Mailing	1038	Service - Retiree Newsletter	1,399.92
Specialty Mailing	1039	Service - Active Newsletter	1,737.20
Minuteman Press	1040	Booklet Envelopes, Business Cards	328.99
Full Care	1041	Snow and Ice Management	3,030.00
Stericycle, Inc.	1042	Document Shredding	139.80
St. Louis Post Dispatch	1043	Classified Ad - Accounting Specialist	485.00
Susan Kane	1044	Office Supplies	156.83
Intelica Commercial Real Estate	1045	Maintenance	587.11
Manulife Investment Management U.S. LLC	1046	4th Quarter 2023 Management Fee	33,396.96
Systematic Financial Management, LP	1047	4th Quarter 2023 Management Fee	64,319.09
TCW Asset Management Company	1048	4th Quarter 2023 Management Fee	52,727.93
Mellon Investments Corporation	1049	4th Quarter 2023 Management Fee	1,674.75
Mellon Investments Corporation	1050	4th Quarter 2023 Management Fee	1,493.36
Mellon Investments Corporation	1051	4th Quarter 2023 Management Fee	1,835.11
Board of Education St. Louis Benefits Trust	1052	Office Employees Insurance - Dental	211.36
Board of Education St. Louis Benefits Trust	1053	Office Employees Insurance - Vision	13.23
Board of Education St. Louis Benefits Trust	1054	Office Employees Insurance - Life	200.30
Date Paid February 9, 2024			
Office Payroll	ACH	Office Payroll	13,166.54
AXA Equitable	ACH	457 Contributions	850.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	234.76
Arthur J. Gallagher Risk Mgmt. Services, Inc.	1055	Cyber Liability Policy	20,000.00
SteadyRain	1056	Consulting	560.00
Ceiling Center	1057	Repair Ceiling Tile	85.00
Date Paid February 20, 2024			
Absopure Water Company	1058	Water Coler Service	24.00
Blade Technologies, Inc.	1059	Professional Services	3,414.79
Gallagher Benefit Services, Inc.	1060	Group Ins. Consulting Services Monthly Fee	3,320.25
Konika Minolta Business Solutions USA Inc.	1061	Service for Copier C360I, C364E	397.30
Purchase Power	1062	Postage	1,000.00
Buck Global, LLC	1063	Actuarial & Consulting Services - January 2024	7,412.00
Mitel	1064	Telephone Service	305.14
Midwest Elevator Co., Inc.	1065	Monthly Maintenance	364.32
Hartnett Reyes-Jones L.L.C.	1066	Legal Fees	7,778.75
Bug Out	1067	Pest Control	50.00
Segal	1068	Consulting	3,420.00
Specialty Mailing	1069	Daily Pick-Up	360.00
Pitney Bowes Global Financial Services LLC	1070	Lease Charges	1,256.22
Pitney Bowes Inc.	1071	Postage Supplies	348.58
Intelica Commercial Real Estate	1072	Building Management Fee February 2024	1,000.00
Intelica Commercial Real Estate	1073	Maintenance	622.61
The Edgar Lomax Company	1074	4th Quarter 2023 Management Fee	77,043.16
US Bank	1075	4th Quarter 2023 Custodial Fee	23,862.93
Date Paid February 22, 2024			

Public School Retirement System of the City of St. Louis			
Checks Written During the Month of February, 2024			
<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Office Payroll	ACH	Office Payroll	13,166.57
AXA Equitable	ACH	457 Contributions	850.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	2.74
		TOTAL	\$349,969.15

Public School Retirement System of the City of St. Louis Checks Written During the Month of March, 2024			
Payee	Ck. Number	Description	Amount
Date Paid March 5, 2024			
Ameren Missouri	1131	Electric Service	2,308.51
ACC Business	1132	Telephone Fiberoptics	608.66
Charter Communications	1133	Charter Internet and Voice	183.91
Republic Services #346	1134	Trash Pick-Up	408.61
St. Louis Mat & Linen Company	1135	Floor Mats	260.00
Scottish Rite Preservation	1136	March 2024 Parking - 2 Employees	146.00
BuildingStars STL Operations, Inc.	1137	Janitorial Services	1,386.00
Minuteman Press	1138	New Retiree Guide Booklet	1,486.66
Full Care	1139	Snow and Ice Management	1,705.00
Stericycle, Inc.	1140	Document Shredding	142.96
St. Louis Post Dispatch	1141	Classified Ad - Accounting Specialist	675.00
Anders CPAs & Advisors	1142	1099 Prep & Postage, Audit of Financial Stmtts	17,950.00
MSD	1143	Sewer Service	61.89
Office Essentials	1144	Office Supplies	455.49
HITS Scanning Solutions	1145	Image Hosting, Scanned Images	1,120.38
Preshred St. Louis	1146	Document Shredding - 64 Gallon Bin	60.00
Susan Kane	1147	Office Supplies	81.83
Louis C. Cross, III	1148	Reimbursement - Missouri State Legislature Trip	239.91
Intelica Commercial Real Estate	1149	Maintenance	261.00
MRI Software LLC	1150	Intelica Work Order System	31.36
Xponance, Inc.	1151	4th Quarter 2023 Management Fee	58,482.84
Board of Education St. Louis Benefits Trust	1152	Office Employees Insurance - Dental	211.36
Board of Education St. Louis Benefits Trust	1153	Office Employees Insurance - Vision	13.23
Board of Education St. Louis Benefits Trust	1154	Office Employees Insurance - Life	200.30
Date Paid March 8, 2024			
Office Payroll	ACH	Office Payroll	13,166.58
AXA Equitable	ACH	457 Contributions	850.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	64.57
The Hartford	1155	Business Owners, Workers Compensation	261.00
Angela D Johnson	1156	Tuition Reimbursement	1,905.30
Gallagher Benefit Services, Inc.	1157	New Retiree Digital Guides Updates	500.00
SteadyRain	1158	Consulting	1,120.00
AndCo	1159	1st Quarter 2024 Consulting Fee	47,500.00
Date Paid March 20, 2024			
Absopure Water Company	1167	Water Coller Service	79.45
Blade Technologies, Inc.	1168	Professional Services	4,781.39
Gallagher Benefit Services, Inc.	1169	Group Ins. Consulting Services Monthly Fee	3,320.25
Konika Minolta Business Solutions USA Inc.	1170	Service for Copier C360I, C364E	238.64
Purchase Power	1171	Postage	1,150.00
Buck Global, LLC	1172	Actuarial & Consulting Services - January 2024	9,155.75
Mitel	1173	Telephone Service	305.14
Midwest Elevator Co., Inc.	1174	Monthly Maintenance	364.32
Bug Out	1175	Pest Control	50.00
Specialty Mailing	1176	Daily Pick-Up	200.00
Anders CPAs & Advisors	1177	Audit of Financial Statements	30,000.00
MSD	1178	Sewer Service	61.89
Tech Electronics, Inc.	1179	Battery Replacement	384.54
Randy Elam	1180	J2EFAX Annual Subscription	124.99
Green Sky Cleaning Supply	1181	Janitorial Supplies	687.25
Intelica Commercial Real Estate	1182	Building Management Fee February 2024	1,000.00
Intelica Commercial Real Estate	1183	Maintenance	595.00
Date Paid March 22, 2024			
Office Payroll	ACH	Office Payroll	13,166.57
AXA Equitable	ACH	457 Contributions	850.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	2.74
Date Paid March 29, 2024			
Hartnett Reyes-Jones, L.L.C.	1253	Legal Fees	10,927.50
Segal	1254	Consulting	855.00
Susan Kane	1255	Reimbursement--Jefferson City Hearing	191.72
Above All Personnel	1256	Employee Miatta Reeves-Borne	843.75
ZOOM Video Communications, Inc.	1257	Standard Pro Annual	1,029.90
		TOTAL	\$234,214.14

TAB 3

**Public School Retirement System
of the City of St. Louis (PSRSSTL)**

February 15, 2024

**Investment Committee
Meeting Minutes**

Christina Bennett, Investment Committee Co-Chair, called the meeting to order at around 4:35 p.m. The meeting was conducted by video conference through Zoom and a Livestream on YouTube.

Roll call was taken. Trustees Angela Banks, Louis Cross, Emily Hubbard, Bobbie Richardson, and Dorris Walker were in attendance. A quorum was present at the meeting. Trustees Christina Bennett, Sheila Goodwin, and Shanise Johnson joined the meeting in progress. Trustees Yvette Levy, Martel Mann, and Albert Sanders were absent. Executive Director Susan Kane, and Investment Consultant Representatives Gwelda Swilley and Jeff Kuchta were also present.

Investment Consultant Representative Kuchta began an overview of the Quarterly Report for the 4th Quarter of 2023. The discussion began with a review of the overall capital markets, which showed solid returns, particularly for US stocks. He then reviewed the asset allocation chart, which details if the portfolio was in compliance with the System's policy. Overall, in the various categories, asset allocation targets were met. He also explained that any cash needed for the System's pension payments and expenses would be taken from any of the managers that were above the target allocation. The next discussion topic from the report was a review of the fees including the annual fee anticipated being paid to each manager. Once each year, this report includes a comparison of the managers' fees against their peers. He also pointed out that most of the managers had met their annual goals for minority brokerage trading.

Mr. Kuchta then provided a detailed review of each of the managers' performance for the quarter and their comparison to the benchmark. He highlighted a few managers that had trailed their benchmarks and suggested that AndCo would work on a schedule for some of the managers to meet with the Committee at upcoming meetings throughout the year. There was also some discussion about possibly adding another large cap value manager since the current manager currently accounts for 8.2% of the total portfolio.

There was also a review of the System's portfolio of private market investments. Investment Committee Co-Chair Bennett and Investment Consultant Representative Kuchta provided an explanation of how these investments work and the meaning of the various numbers on the report for each of the managers. Finally, there was a discussion of the Watch List. While there were some managers who had met the criteria to be placed on the watch list, AndCo did not have any serious concerns about the managers as the investment results were explainable and not due to any adverse actions taken by the manager.

After the conclusion of the performance discussion, Investment Consultant Swilley led a discussion on the purchase of AndCo by Mariner. Mariner is a national wealth advisory firm and had no institutional services. AndCo only offered institutional services and so after being approached and careful review, agreed to the purchase. As of April 2, AndCo will become Mariner Institutional. She assured the Committee that there would be no change in Account Managers with the new firm. Ms. Swilley then asked the Committee to authorize the Executive Director to sign the consent letter.

Investment Committee Co-Chair Bennett made a motion, seconded by Bobbie Richardson, to recommend approval of consent for the Mariner acquisition of AndCo

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Bobbie Richardson	Yes	Dorris Walker	Yes		

The motion was carried with eight yes votes.

Sheila Goodwin made a motion, seconded by Dorris Walker, to close the February 22, 2024, meeting of the Personnel and Professional Contracts Committee, and that all records and votes, to the extent permitted by law, during the closed portion of the meeting be closed pursuant to Section 610.021, Sub-Section 12, of the Missouri Revised Statutes, for the purpose of having a confidential or privileged discussion on contract matters.

A roll call vote was taken.

Angie Banks	Yes	Louis Cross	Yes	Sheila Goodwin	Yes
Emily Hubbard	Yes	Shanise Johnson	Yes	Bobbie Richardson	Yes
Dorris Walker	Yes				

The motion was carried with seven yes votes.

After all business had been concluded, Shanise Johnson made a motion, seconded by Bobbie Richardson to adjourn. By voice vote, motion carried, and the meeting adjourned at around 6:10 p.m.

**Public School Retirement System
of the City of St. Louis (PSRSSTL)**

February 22, 2024

**Personnel, & Professional Contracts Committee
Meeting Minutes**

Bobbie Richardson, Co-Chair of the Personnel & Professional Contracts Committee, called the meeting to order at around 4:37 p.m. The meeting was conducted by video conference through Zoom.

Roll call was taken. Trustees Angela Banks, Christina Bennett, Louis Cross, Emily Hubbard, Shanise Johnson, Martel Mann, Bobbie Richardson, Albert Sanders, and Dorris Walker were in attendance. A quorum was present at the meeting. Trustees Sheila Goodwin and Yvette Levy were absent. Executive Director Susan Kane was also present.

Since the Trustees had voted to close this meeting on February 15, 2024, at the Investment Committee Meeting, the meeting moved immediately into closed session.

The Trustees voted on one motion during closed session.

Emily Hubbard made a motion to select Husch Blackwell to provide Attorney Services for a three-year period beginning April 1, 2024, and ending March 31, 2027, with options to renew annually, according to the specifications in the Request for Proposal and the firm's proposal.

A roll call vote was taken.

Angie Banks	Yes	Christina Bennett	Yes	Louis Cross	Yes
Sheila Goodwin	Yes	Emily Hubbard	Yes	Shanise Johnson	Yes
Yvette Levy	Yes	Albert Sanders	Yes	Dorris Walker	No

The motion was carried with eight yes votes. After all business had been concluded, Albert Sanders made a motion, seconded by Emily Hubbard to adjourn the meeting. By voice vote, motion carried, and the meeting adjourned at around 6:13 p.m.

**Public School Retirement System
of the City of St. Louis (PSRSSTL)**

March 21, 2024

**Investment Committee
Meeting Minutes**

Christina Bennett, Investment Committee Co-Chair, called the meeting to order at around 4:34 p.m. The meeting was conducted by video conference through Zoom and a Livestream on YouTube.

Roll call was taken. Trustees Christina Bennett, Louis Cross, Emily Hubbard, Shanise Johnson, Martel Mann, and Dorris Walker were in attendance. A quorum was present at the meeting. Trustee Albert Sanders joined the meeting in progress. Trustees Angela Banks, Sheila Goodwin, Yvette Levy, and Bobbie Richardson were absent. Executive Director Susan Kane, and Investment Consultant Representative Jeff Kuchta were also present along with Ben Baldrige from AndCo.

Mr. Kuchta recommended that the first item on the agenda related to a private debt search be conducted in closed session.

Dorris Walker made a motion, seconded by Louis Cross, to close the meeting, and that all records and votes, to the extent permitted by law, pertaining to and/or resulting from this closed meeting be closed under R.S.Mo § 610.021 (12) for the purpose of having a confidential or privileged communication on contract matters.

A roll call vote was taken.

Christina Bennett	Yes	Louis Cross	Yes	Emily Hubbard	Yes
Shanise Johnson	Yes	Martel Mann	Yes	Albert Sanders	Yes
Dorris Walker	Yes				

The motion was carried with seven yes votes.

After all business had been concluded, Shanise Johnson made a motion, seconded by Dorris Walker, to open the meeting, pursuant to Section 610.021, of the Missouri Revised Statutes.

A roll call vote was taken.

Christina Bennett	Yes	Louis Cross	Yes	Emily Hubbard	Yes
Shanise Johnson	Yes	Martel Mann	Yes	Albert Sanders	Yes
Dorris Walker	Yes				

The motion was carried with seven yes votes.

Investment Consultant Representative Kuchta then followed up on a discussion from the February Investment Committee Meeting regarding the large cap value portion of the System's portfolio. AndCo started a search for a manager to add to the existing manager in this space. He provided some preliminary information on this search process but indicated that this would need a longer discussion at a future meeting.

Mr. Kuchta then began a review of the rebalancing recommended for the System during 2024. The report compares the amount of investment for each manager and their percentage of the portfolio against the asset allocation policy. Since the System needs some cash throughout the year for benefit payments and other expenses, this proposal would allow funds to be pulled from those managers who are above their target allocation. AndCo's report listed several managers and the amount to be taken from each. This would help the System meet its cash needs and keep the investments compliant with the asset allocation policy.

After discussion had been concluded, Shanise Johnson made a motion, seconded by Albert Sanders, to recommend the rebalancing plan per the proposed target asset allocation as presented by Investment Consultant AndCo.

A roll call vote was taken.

Christina Bennett	Yes	Louis Cross	Yes	Emily Hubbard	Yes
Shanise Johnson	Yes	Martel Mann	Yes	Albert Sanders	Yes
Dorris Walker	Yes				

The motion was carried with seven yes votes.

Investment Consultant Representative Kuchta began an overview of the February preliminary performance report. He began with the overall capital markets, which showed strong returns. However, the market is still volatile and reacting to the Federal Reserve's action regarding interest rates and when interest rates will start to decrease this year. He then reviewed the asset allocation chart, which details the portfolio's compliance with the System's policy. Overall, in the various categories, asset allocation targets were met but there were a few areas that would need some action, particularly in the alternative investments portion of the portfolio.

Mr. Kuchta then provided a detailed review of each of the managers' performance for the quarter and their comparison to their benchmarks. He highlighted a few managers that had trailed their benchmarks, but this month's report had some encouraging numbers. At the end of his report, he mentioned that the System had a pending redemption request from a real estate manager. It is likely to take several years to redeem the amount requested due to current market conditions. This manager has a new program which could help save fees for the System until the market conditions improve. AndCo is reviewing and will present their recommendation at a future meeting.

After all business had been concluded, Albert Sanders made a motion, seconded by Dorris Walker to adjourn. By voice vote, motion carried, and the meeting adjourned at around 6:07 p.m.

TAB 4

PSRSSTL OFFICE UPDATES

April 15, 2024

Deceased Retiree Overpayments

- No overpayments discovered so far in 2024.

- **Phone Reporting:**

February Calls Received:	1,321
Live Answer	79.9%
Average Call Time	2 Minutes, 45 Seconds

March Calls Received:	1,295
Live Answer	73.6%
Average Call Time	3 Minutes, 25 Seconds

2024 CONFERENCES

NASP Annual Conference—June 10-12, 2024--Atlanta, GA

MAPERS Conference—July 10-12, 2024, Lake of the Ozarks

24th Annual NCTR Trustee Workshop—July 21-24, 2024--Held in conjunction with the University of California, Berkeley, CA

NPPFA National Roundtable Conference—August 12-14, Lake Geneva, WI

101st Annual NCTR Conference—October 5-9, 2024--Atlanta, GA

**Public School Retirement System of the
City of St. Louis (PSRSSTL)
3641 Olive Street
St. Louis, MO 63108**

Website: <http://www.psrstl.org>

**Proposed Board of Trustees
Regular Meeting Schedule
Calendar Year 2024**

February 26, 2024

(4th Monday due to Presidents Day)

April 15, 2024

June 17, 2024

August 19, 2024

October 21, 2024

December 16, 2024

Regular meetings of the Board of Trustees have been conducted by video conference since 2020. The meetings have been open to the public through a Livestream on YouTube.



Public School Retirement System of the City of St. Louis

Office of the Executive Director
MEMORANDUM

To: Angela Banks
Sheila Goodwin
Yvette Levy
Albert Sanders
Christina Bennett
Emily Hubbard
Martel Mann
Dorris Walker
Louis Cross
Shanise Johnson
Bobbie Richardson

Date: April 15, 2024

The System's current phone vendor, Mitel Cloud Connect, was implemented in June 2021 for a three-year period. Mitel has provided good reliable service and several tools, including reporting and call recording, not available from prior vendors. Unfortunately, in June of 2022, Mitel announced that they would no longer be selling the Mitel Cloud Connect service. They would continue to support PSRSSTL's service for the three-year term but urged their existing customers to move to Ring Central, who will eventually take over Mitel's Cloud Connect customers.

PSRSSTL staff and Blade, the System's Technology vendor, have been researching options for a new phone provider over the last several months. We reviewed options from three vendors: Tech Electronics, Ring Central, and Zultys (formerly known as IT Voice).

After discussion with Tech Electronics on services needed by PSRSSTL, they declined to provide a bid as their cost would be significantly more expensive to current and in comparison, to other vendors in the market.

Ring Central would offer similar services to Mitel Cloud Connect but some features, such as call recording, would be limited. Service is also a concern. Blade has reported that some of their customers have not been pleased with the service provided by Ring Central. PSRSSTL experienced this during a review of the Ring Central product when answers to questions were delayed in being received or not received at all. Their quoted fee of \$270/month did not include call recording. Stability of pricing is also a concern. Even though the System had a three-year price guarantee with Mitel, some items did increase in price during the last three years. As Mitel's official partner, it is anticipated that Ring Central will continue with such practices of increasing prices on some services, despite any pricing guarantees obtained.

Zultys offers all the services that PSRSSTL needs, including reporting and call recording. Service is provided locally. Blade recommends Zultys as they have worked with other clients who have implemented and are pleased with their services. The three-year pricing at \$279/month is comparable and slightly less expensive than the current Mitel Cloud Connect fees. There is also a one-time installation charge of \$469.

Recommendation: To select Zultys as PSRSSTL's new phone provider effective June 1, 2024.



Public School Retirement System of the City of St. Louis

Office of the Executive Director
MEMORANDUM

To: Angela Banks
Sheila Goodwin
Yvette Levy
Albert Sanders
Christina Bennett
Emily Hubbard
Martel Mann
Dorris Walker
Louis Cross
Shanise Johnson
Bobbie Richardson

Date: April 15, 2024

Subject: Legal Services for Legislative Work

At the February 26, 2024, Board Meeting, the PSRSSTL Board of Trustees approved selecting Husch Blackwell as the new provider of attorney services effective April 1, 2024.

Prior to this time and for the last several years, Hartnett Reyes, the System's prior provider of legal services, had been working with legislators on a solution to the decreasing contribution rate because of legislation passed in 2017. As a result of these discussions, Representative Doug Clemens filed House Bill 2846 and Senator Karla May filed Senate Bill 1504, which would positively impact the System's contribution rate and rely once again on the Actuary to determine the employer contribution rate, subject to certain limits.

Hartnett Reyes has been working on a variety of activities related to this legislation, including attending hearings, drafting correspondence, and one on one discussions with legislators. In conversations with Husch Blackwell, they suggested that it would be difficult for their firm to seamlessly continue the work being done on this legislation as of April 1, 2024. A sudden change in legal counsel may also cause questions or concerns to legislators considering these bills.

Board Chairman Louis Cross, Vice Chairperson Bobbie Richardson, and Treasurer Sheila Goodwin met with myself on Thursday, March 28, 2024, to discuss the possibility of retaining legal services with Hartnett Reyes for PSRSSTL legislative work only. This would include work on the two bills that have been filed as well as monitoring any other legislation impacting PSRSSTL through the current session which is scheduled to end on May 17, 2024. The Officers of the PSRSSTL Board of Trustees authorized up to \$10,000 for Hartnett Reyes to continue their legislative work for the System.

PSRSSTL Rules and Regulations also require any emergency action taken by the Officers to be ratified and approved by the Board at the next Board Meeting. By taking emergency action, the Officers ensured that action being taken on legislation that would fix the System's current funding deficit could continue without interruption. We respectfully request that the Board ratify and approve this action.

Recommendation: To approve Hartnett Reyes to continue legislative work only for PSRSSTL through the end of the 2024 legislative session, scheduled to end on May 17, 2024.

3641 Olive Street, Suite 300 | St. Louis, MO 63108-3601

**PUBLIC SCHOOL RETIREMENT SYSTEM OF CITY OF ST. LOUIS
PROPOSED RFP SCHEDULE**

<u>Service</u>	<u>Incumbent</u>	<u>Date Began</u>	<u>RFP Date</u>	<u>Contract Start</u>	<u>2024 Budgeted Amount</u>	<u>Comments</u>
Pension Administration System	In house	2005	April 2024	Tentatively 10/1/2024	Total Cost is estimated at \$4 Million with \$675,000 budgeted in 2024.	Implementation will take 2-3 years and payments will be spread out.
Technology	Blade	2012	Late 2024	7/1/2025	\$49,400	Current agreement through 6/2024
Audit/Trustee Election Commissioner	Anders	2001 Current--2013	2025	1/1/2026	\$111,000	Updated agreement signed effective 1/1/2023
Actuarial Firm	Buck	February 2010	2026	1/1/2027	\$139,000	Updated agreement signed effective 1/1/2022
Investment Consultant	Mariner Institutional	January 2022	2026	1/1/2027	\$190,000	Agreement signed eff. 1/1/2022
Benefits Consultant— Benefits & Business Insurance	Gallagher	June 2007	2026	1/1/2027	\$63,000 annual fee	Approved Fee Increase for 2024-2026
Property Management	Intelica	January 2023	2027	1/1/2028	\$40,000	
Legal	Husch Blackwell	April 1, 2024	2028	4/1/2029	\$280,000 (includes advocacy work)	Annual Fee of \$125,000 for basic services
Institutional Custodian	PNC Bank	1/1/2024	2028	1/1/2029	\$110,000	Fees guaranteed for 5 years thru 2028.

Other Vendors

<u>Service</u>	<u>Incumbent</u>	<u>Date Began</u>	<u>RFP Date</u>	<u>Contract Start</u>	<u>Comments</u>
Dental Insurance	Delta Dental	2022	2024	1/1/2025	PSRS pays \$5.95/member/month subsidy
Medicare Advantage	United HealthCare	2018	2025	1/1/2026	RFP completed in 2022—no premiums

					for plans thru 12/31/25
Vision Insurance	EyeMed	2022	2025	1/1/2026	RFP completed in 2022 with 4-year guarantee. PSRS pays \$2.37/member/month subsidy.
Mail Services	Specialty Mailing				No formal agreement
Printing Services	Minuteman Press				No formal agreement—doing internal printing to reduce costs

2024 COMMITTEE CHAIR/CO-CHAIR APPOINTMENTS

BENEFITS

EMILY HUBBARD

SHANISE JOHNSON

TRUSTEE BUSINESS

SHEILA GOODWIN

ANGIE BANKS

INVESTMENT

CHRISTINA BENNETT

ALBERT SANDERS

LEGISLATIVE, RULES

YVETTE LEVY

REGULATIONS

DORRIS WALKER

PERSONNEL &

BOBBIE RICHARDSON

PROFESSIONAL CONTRACTS

MARTEL MANN

TAB 5

PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS
Investment Summary as of January 31, 2024

ASSET CLASS	MANAGEMENT STYLE	RELATIVE TO TOTAL PORTFOLIO						RELATIVE TO ASSET CLASS MARKET VALUE						FULLY FUNDED ASSET CLASS VALUE	ADJUST TO ACHIEVE FULL FUND
		MARKET VALUE		TARGET VALUE		VARIANCE		MARKET VALUE		TARGET VALUE		VARIANCE			
		Value	%	Value	%	Value	%	Value	%	Value	%	Value	%		
MONEY MANAGERS															
LARGE CAP GROWTH DOMESTIC EQUITIES		65,275	7.8%	41,744	5.0%	23,531	2.8%								
Mellon Large Cap Stock Index Fund	Large Cap Growth							25,473	39.0%	28,068	43.0%	(2,595)	-4.0%	17,950	(7,523)
TCW Asset Management	Large Cap Growth							39,802	61.0%	37,207	57.0%	2,595	4.0%	23,794	(16,008)
LARGE CAP CORE DOMESTIC EQUITIES		27,691	3.3%	16,697	2.0%	10,994	1.3%								
Mellon Stock Index Fund	Large Cap Core							27,691	100.0%	27,691	100.0%	0	0.0%	16,697	(10,994)
LARGE CAP VALUE DOMESTIC EQUITIES		69,668	8.3%	41,744	5.0%	27,924	3.3%								
The Edgar Lomax Company	Large Cap Value							69,668	100.0%	69,668	100.0%	0	0.0%	41,744	(27,924)
MID/SMALL/MICRO CAP DOMESTIC EQUITIES		80,402	9.6%	75,138	9.0%	5,264	0.6%								
Westfield Capital Management	Small Cap Growth							26,508	33.0%	26,533	33.0%	(25)	0.0%	24,796	(1,712)
Systematic Financial Management	Small Cap Value							26,982	33.6%	29,749	37.0%	(2,767)	-3.7%	27,801	819
Dimensional Fund Advisors (DFA)	Micro Cap							26,912	33.5%	24,121	30.0%	2,791	3.5%	22,542	(4,370)
GLOBAL TACTICAL ASSET ALLOCATION		23,076	2.8%	25,046	3.0%	(1,970)	-0.2%								
	Balanced Fund							0	0.0%	0	0.0%	0	0.0%	12,254	12,254
	Balanced Fund							0	0.0%	0	0.0%	0	0.0%	0	0
PIMCO	Balanced Fund							23,076	100.0%	11,538	50.0%	11,538	50.0%	12,289	(10,787)
GLOBAL EQUITIES		49,927	6.0%	41,744	5.0%	8,183	1.0%								
ARGA	Global Equities							0	0.0%	7,489	15.0%	(7,489)	-15.0%	6,262	6,262
Combined Account	Global Equities							49,927	100.0%	12,482	25.0%	37,445	75.0%	0	(49,927)
Foresight Global Investors (FGI)	Global Equities							0	0.0%	14,978	30.0%	(14,978)	-30.0%	12,523	12,523
Martin Investment Management (MIM)	Global Equities							0	0.0%	14,978	30.0%	(14,978)	-30.0%	12,523	12,523
Redwood Global	Global Equities							0	0.0%	0	25.0%	0	0.0%	10,436	10,436
INTERNATIONAL EQUITIES		125,939	15.1%	183,672	22.0%	(57,733)	-6.9%								
Dimensional Fund Advisors (DFA)	Emerging Markets							16,454	13.1%	20,150	16.0%	(3,696)	-2.9%	29,387	12,933
Invesco Trust Company	Emerging Markets							15,079	12.0%	26,447	21.0%	(11,368)	-9.0%	38,571	23,492
Open	Emerging Markets Small Cap							0	0.0%	0	0.0%	0	0.0%	0	0
Fidelity Institutional Asset Management	International Equities							44,200	35.1%	39,041	31.0%	5,159	4.1%	56,938	12,738
Causeway	International Equities							50,206	39.9%	40,300	32.0%	9,906	7.9%	58,775	8,569
CORE DOMESTIC BONDS		70,363	8.4%	83,487	10.0%	(13,124)	-1.6%								
EARNEST Partners	Core Domestic Bonds							21,843	31.0%	12,665	18.0%	9,178	13.0%	15,028	(6,815)
Manulife Investment Management	Core Domestic Bonds							48,520	69.0%	45,736	65.0%	2,784	4.0%	54,267	5,747
Xponance, Inc. (formerly Piedmont Investment Advisors)	Core Domestic Bonds							0	0.0%	11,962	17.0%	(11,962)	-17.0%	14,193	14,193
ABSOLUTE RETURN DOMESTIC BONDS		33,754	4.0%	37,569	4.5%	(3,815)	-0.5%								
Loomis Sayles	Unconstrained Fixed Income							33,754	100.0%	33,754	100.0%	0	0.0%	37,569	3,815
TREASURY INFLATION-PROTECTED SECURITIES		22,202	2.7%	25,046	3.0%	(2,844)	-0.3%								
Mellon TIPS Index Fund	TIPS							22,202	100.0%	22,202	100.0%	0	0.0%	25,046	2,844
EMERGING MARKETS DEBT		22,630	2.7%	25,046	3.0%	(2,416)	-0.3%								
Lazard Asset Management	Emerging Markets							22,630	0.0%	22,630	100.0%	0	0.0%	25,046	2,416
GLOBAL MULTI-SECTOR BONDS		27,666	3.3%	37,569	4.5%	(9,903)	-1.2%								
Neuberger Berman Trust Co.	Global Opportunistic Bonds							27,666	100.0%	27,666	100.0%	0	0.0%	37,569	9,903
HEDGED STRATEGIES		53,416	6.4%	41,744	5.0%	11,672	1.4%								
EnTrustPermal ²	Fund of Funds							112	0.2%	0	0.0%	112	0.2%	0	(112)
Grosvenor Capital Management	Fund of Funds							25,824	48.3%	32,050	60.0%	(6,226)	-11.7%	25,046	(778)
Whitebox Advisors	Multi-Strategy Direct							27,480	51.4%	21,366	40.0%	6,114	11.4%	16,697	(10,783)
REAL ESTATE		48,397	5.8%	58,441	7.0%	(10,044)	-1.2%								
UBS Trumbull Property & Income Funds	Commercial Real Estate							48,397	100.0%	48,397	100.0%	0	0.0%	58,441	10,044
PRIVATE MARKETS		102,374	12.3%	100,185	12.0%	2,189	0.3%								
Private Equity, Private Debt, Private Real Estate	Limited Partnerships							102,374	100.0%	102,374	100.0%	0	0.0%	100,185	(2,189)
CASH		12,091	1.4%	0	0.0%	12,091	1.4%								
U.S. Bank (checking & operating accounts)	Cash Accounts							12,091						0	(12,091)
TOTAL (000's Omitted)		\$834,871	100.0%	\$834,871	100.0%			\$834,871							

Estimate for Entrust holdback of Gramercy Peruvian (in full liquidation since 06/2018)

PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS
Investment Summary as of February 29, 2024

ASSET CLASS	MANAGEMENT STYLE	RELATIVE TO TOTAL PORTFOLIO						RELATIVE TO ASSET CLASS MARKET VALUE						FULLY FUNDED ASSET CLASS VALUE	ADJUST TO ACHIEVE FULL FUND
		MARKET VALUE		TARGET VALUE		VARIANCE		MARKET VALUE		TARGET VALUE		VARIANCE			
		Value	%	Value	%	Value	%	Value	%	Value	%	Value	%		
Money Managers															
LARGE CAP GROWTH DOMESTIC EQUITIES		69,423	8.2%	42,259	5.0%	27,164	3.2%								
Mellon Large Cap Stock Index Fund	Large Cap Growth							27,210	39.2%	29,852	43.0%	(2,642)	-3.8%	18,171	(9,039)
TCW Asset Management	Large Cap Growth							42,213	60.8%	39,571	57.0%	2,642	3.8%	24,088	(18,125)
LARGE CAP CORE DOMESTIC EQUITIES		29,169	3.5%	16,904	2.0%	12,265	1.5%								
Mellon Stock Index Fund	Large Cap Core							29,169	100.0%	29,169	100.0%	0	0.0%	16,904	(12,265)
LARGE CAP VALUE DOMESTIC EQUITIES		70,618	8.4%	42,259	5.0%	28,359	3.4%								
The Edgar Lomax Company	Large Cap Value							70,618	100.0%	70,618	100.0%	0	0.0%	42,259	(28,359)
MID/SMALL/MICRO CAP DOMESTIC EQUITIES		84,702	10.0%	76,066	9.0%	8,636	1.0%								
Westfield Capital Management	Small Cap Growth							28,462	33.6%	27,952	33.0%	510	0.6%	25,102	(3,360)
Systematic Financial Management	Small Cap Value							28,226	33.3%	31,340	37.0%	(3,114)	-4.1%	28,145	(81)
Dimensional Fund Advisors (DFA)	Micro Cap							28,014	33.1%	25,411	30.0%	2,603	3.1%	22,820	(5,194)
GLOBAL TACTICAL ASSET ALLOCATION		23,160	2.7%	25,355	3.0%	(2,195)	-0.3%								
	Balanced Fund							0	0.0%	0	0.0%	0	0.0%	12,254	12,254
	Balanced Fund							0	0.0%	0	0.0%	0	0.0%	0	0
PIMCO	Balanced Fund							23,160	100.0%	11,580	50.0%	11,580	50.0%	12,289	(10,871)
GLOBAL EQUITIES		51,684	6.1%	42,259	5.0%	9,425	1.1%								
ARGA	Global Equities							0	0.0%	7,753	15.0%	(7,753)	-15.0%	6,339	6,339
Combined Account	Global Equities							51,684	100.0%	12,921	25.0%	38,763	75.0%	0	(51,684)
Foresight Global Investors (FGI)	Global Equities							0	0.0%	15,505	30.0%	(15,505)	-30.0%	12,678	12,678
Martin Investment Management (MIM)	Global Equities							0	0.0%	15,505	30.0%	(15,505)	-30.0%	12,678	12,678
Redwood Global	Global Equities							0	0.0%	0	25.0%	0	0.0%	10,565	10,565
INTERNATIONAL EQUITIES		128,185	15.2%	185,940	22.0%	(57,755)	-6.8%								
Dimensional Fund Advisors (DFA)	Emerging Markets							17,028	13.3%	20,510	16.0%	(3,482)	-2.7%	29,750	12,722
Invesco Trust Company	Emerging Markets							15,607	12.2%	26,919	21.0%	(11,312)	-8.8%	39,047	23,440
Open	Emerging Markets Small Cap							0	0.0%	0	0.0%	0	0.0%	0	0
Fidelity Institutional Asset Mangement	International Equities							44,874	35.0%	39,737	31.0%	5,137	4.0%	57,641	12,767
Causeway	International Equities							50,676	39.5%	41,019	32.0%	9,657	7.5%	59,501	8,825
CORE DOMESTIC BONDS		69,422	8.2%	84,518	10.0%	(15,096)	-1.8%								
EARNEST Partners	Core Domestic Bonds							21,599	31.1%	12,496	18.0%	9,103	13.1%	15,213	(6,386)
Manulife Investment Management	Core Domestic Bonds							47,823	68.9%	45,124	65.0%	2,699	3.9%	54,937	7,114
Xponance, Inc. (formerly Piedmont Investment Advisors)	Core Domestic Bonds							0	0.0%	11,802	17.0%	(11,802)	-17.0%	14,368	14,368
ABSOLUTE RETURN DOMESTIC BONDS		33,709	4.0%	38,033	4.5%	(4,324)	-0.5%								
Loomis Sayles	Unconstrained Fixed Income							33,709	100.0%	33,709	100.0%	0	0.0%	38,033	4,324
TREASURY INFLATION-PROTECTED SECURITIES		21,963	2.6%	25,355	3.0%	(3,392)	-0.4%								
Mellon TIPS Index Fund	TIPS							21,963	100.0%	21,963	100.0%	0	0.0%	25,355	3,392
EMERGING MARKETS DEBT		22,635	2.7%	25,355	3.0%	(2,720)	-0.3%								
Lazard Asset Management	Emerging Markets							22,635	0.0%	22,635	100.0%	0	0.0%	25,355	2,720
GLOBAL MULTI-SECTOR BONDS		27,340	3.2%	38,033	4.5%	(10,693)	-1.3%								
Neuberger Berman Trust Co.	Global Opportunistic Bonds							27,340	100.0%	27,340	100.0%	0	0.0%	38,033	10,693
HEDGED STRATEGIES		53,961	6.4%	42,259	5.0%	11,702	1.4%								
EnTrustPermal ²	Fund of Funds							111	0.2%	0	0.0%	111	0.2%	0	(111)
Grosvenor Capital Management	Fund of Funds							26,054	48.3%	32,377	60.0%	(6,323)	-11.7%	25,355	(699)
Whitebox Advisors	Multi-Strategy Direct							27,796	51.5%	21,584	40.0%	6,212	11.5%	16,904	(10,892)
REAL ESTATE		48,397	5.7%	59,163	7.0%	(10,766)	-1.3%								
UBS Trumbull Property & Income Funds	Commercial Real Estate							48,397	100.0%	48,397	100.0%	0	0.0%	59,163	10,766
PRIVATE MARKETS		103,107	12.2%	101,422	12.0%	1,685	0.2%								
Private Equity, Private Debt, Private Real Estate	Limited Partnerships							103,107	100.0%	103,107	100.0%	0	0.0%	101,422	(1,685)
CASH		7,708	0.9%	0	0.0%	7,708	0.9%								
U.S. Bank (checking & operating accounts)	Cash Accounts							7,708						0	(7,708)
TOTAL (000's Omitted)		\$845,183	100.0%	\$845,183	100.0%			\$845,183							

Estimate for Entrust holdback of Gramercy Peruvian (in full liquidation since 06/2018)

2023 MONEY MANAGER FEES, BROKERAGE COMMISSIONS, CONSULTANT, AND CUSTODIAN FEES

Money Manager	1 st Quarter			2 nd Quarter			3 rd Quarter			4 th Quarter			Year		
	Fee Paid	Market Value	Base Fee	Fee Paid	Market Value	Base Fee	Fee Paid	Market Value	Base Fee	Fee Paid	Market Value	Base Fee	Fee Paid	Market Value	Base Fee
Causeway Capital Management	73,698	49,131,992	0.600%	66,290	44,193,398	0.600%	59,400	39,599,796	0.600%	72,121	48,080,482	0.600%	271,509	60,335,223	0.450%
EARNEST Partners	7,174	11,478,418	0.250%	6,881	11,009,952	0.250%	6,558	10,492,920	0.250%	6,659	10,654,889	0.250%	27,273	14,545,393	0.187%
Edgar Lomax Company	79,670	74,589,947	0.427%	75,066	68,832,564	0.436%	71,129	63,911,033	0.445%	78,799	73,498,681	0.429%	304,663	93,610,741	0.325%
Fidelity Institutional Asset Mgmt Co.	73,692	56,589,157	0.521%	69,501	51,001,393	0.545%	60,243	45,360,626	0.531%	56,709	41,242,755	0.550%	260,145	64,731,310	0.402%
Intech Investment Management	35,533	28,713,289	0.495%	25,897	20,927,188	0.495%	21,407	17,298,333	0.495%	21,825	17,636,198	0.495%	104,662	28,191,669	0.371%
Mellon Capital Management	819	6,639,880	0.049%	694	5,570,784	0.050%	1,246	9,883,605	0.050%	1,612	21,323,970	0.030%	4,371	14,472,746	0.030%
Mellon Capital Management TIPS	2,125	28,727,464	0.030%	1,952	26,093,898	0.030%	1,580	20,895,033	0.030%	1,630	21,856,603	0.030%	7,287	32,524,332	0.022%
Manulife Asset Management	28,610	38,146,772	0.300%	27,010	36,013,289	0.300%	25,900	34,533,518	0.300%	26,296	35,061,117	0.300%	107,816	47,918,232	0.225%
Xponance Inc. (Fixed Income)	10,098	13,463,897	0.300%	8,910	11,879,334	0.300%	8,397	11,196,394	0.300%	8,053	10,737,103	0.300%	35,458	15,758,909	0.225%
Xponance Inc. (Global Equity)	72,544	58,034,809	0.500%	65,919	52,734,876	0.500%	62,230	49,783,710	0.500%	64,017	51,213,533	0.500%	264,709	70,588,976	0.375%
Systematic Financial Management	76,692	32,568,855	0.942%	69,639	28,807,479	0.967%	67,690	27,768,170	0.975%	73,883	31,070,902	0.951%	287,904	40,071,802	0.718%
TCW Asset Management Co.	56,656	37,770,417	0.600%	46,528	31,018,713	0.600%	39,383	26,255,561	0.600%	38,686	25,790,862	0.600%	181,253	40,278,518	0.450%
Westfield Capital Management	69,026	28,480,404	0.969%	58,585	23,433,963	1.000%	58,193	23,277,193	1.000%	60,834	24,333,410	1.000%	246,637	33,174,990	0.743%
Total Management Fees	\$586,334	\$464,335,302	0.505%	\$522,872	\$411,516,833	0.508%	\$483,356	\$380,255,890	0.508%	\$511,124	\$412,500,503	0.496%	2,103,686	\$56,202,843	0.378%
Brokerage Commissions	60,344			39,299			49,184			42,052			190,880		
Total Investment Expenses	\$646,678	\$464,335,302	0.557%	\$562,171	\$411,516,833		\$532,540	\$380,255,890		\$553,176	\$412,500,503		\$2,294,566	\$56,202,843	0.413%
	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Year										
US Bank Trust & Custody Fees	\$25,473	\$32,244	\$21,941	\$23,023	\$102,682										
AndCo Investment Consulting Fees	\$47,500	\$47,500	\$47,500	\$47,500	\$190,000										
Total Custodian & Consultant Fees	\$72,973	\$79,744	\$69,441	\$70,523	\$292,682										

**Public School Retirement System of the City of St. Louis
Year-To-Date Budget Analysis as of February 29, 2024**

Expense Or (Revenue) Category	Annual Budget Amount	Year- To-Date Expenses	Remaining Budget Amount
Salaries	\$ 535,758	\$ 82,427	\$ 453,331
Employee Benefits	275,412	21,097	254,315
Investment Management Fees	2,925,000	445,226	2,479,774
Trust & Custody Bank Services	110,000	23,863	86,137
Investment Consultant	190,000		190,000
Actuarial Services	139,000	13,344	125,656
Legal Services	280,000	15,181	264,819
Auditing Services	111,000		111,000
Technology Services	1,096,450	19,764	1,076,686
Disability Medical Evaluations	4,000		4,000
Property Management	124,800	22,582	102,218
Postage & Delivery Services	65,860	5,335	60,525
Printing & Office Supplies	47,160	4,519	42,641
Equipment Maintenance & Purchases	48,800	2,241	46,559
Business Insurance	154,600	21,186	133,414
Trustee Education	40,000		40,000
Trustee Elections	20,000		20,000
Retiree Insurance & Consulting	702,240	95,768	606,472
Miscellaneous - Includes Bank Acct Fees	46,000	5,364	40,636
Special Projects	18,000		18,000
Interest Earned		(14,910)	(14,910)
(Securities Lending Revenue)	(75,000)	(53)	(74,947)
(Commission Recapture Revenue)	(15,000)	(5,560)	(9,440)
(VA Lease Revenue)	(75,000)	(29,548)	(45,452)
Total	\$ 6,769,080	\$ 727,826	\$ 6,041,254



Anders Minkler Huber & Helm LLP
800 Market Street, Suite 500, St. Louis, MO 63101-2501
p (314) 655-5500 | f (314) 655-5501
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Ms. Susan Kane
Public School Ret. System of the City of St. Louis
3641 Olive Street, Suite 300
St. Louis, MO 63108-3601

Date 2/19/2024
Client No. 06289.000
Invoice No. 24763

Terms: Payable Upon Receipt

Professional services rendered for the period ended 2/15/2024:

IRS Form 1099 Preparation	\$2,500.00
Postage (Form 1099 mailing)	\$3,450.00
Progress billing on 2023 audit	<u>\$12,000.00</u>
Invoice Total:	<u>\$17,950.00</u>

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A service charge not to exceed 1% per month may be added to balances which remain unpaid 60 days after the invoice date.



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Ms. Susan Kane
Public School Ret. System of the City of St. Louis
3641 Olive Street, Suite 300
St. Louis, MO 63108-3601

Date 3/12/2024
Client No. 06289.000
Invoice No. 25972

Terms: Payable Upon Receipt

Professional services rendered for the period ended 3/12/2024:

Progress billing on 2023 System financial statement audit

Invoice Total: \$30,000.00

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A service charge not to exceed 1% per month may be added to balances which remain unpaid 60 days after the invoice date.



Invoice#: INV-05050626

Date: 09-Feb-2024
Terms: Amount due in 30 days

Ms. Susan Kane
skane@psrstl.org
PSRS of the City of St. Louis
Terry Mayes
terry.mayes@psrstl.org
3641 Olive Street, Suite 300
St. Louis, MO 63108-3601

EFT/ACH to:
Buck Global, LLC
Wells Fargo Bank, N.A.
Account #: 4518532452
Routing #: 121000248

Mail To:
Buck Global, LLC
P.O. Box 207640
Dallas, TX 75320-7640

Total
US\$7,412.00

Total US\$7,412.00



Buck Global, LLC
420 Lexington Avenue
Suite 2220
New York, NY 10170

Direct Inquiries to:
Veronica Pulbere - Accounting Dept.
Email: Veronica.Pulbere@buck.com
Phone: (201) 902-2417



Ms. Susan Kane
Executive Director
skane@psrsstl.org
PSRS of the City of St. Louis
3641 Olive Street, Suite 300
St. Louis, MO 63108

cc: Terry.Mayes@psrsstl.org

Actuarial and consulting services rendered for the period ending January 2024:

INCLUDES:

Monthly Retainer (January 2024)	\$	2,712.00
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Retirement Calculations:	9 Retirement calculations (\$300)	<u>\$ 4,700.00</u>
	1 Adjusted retirement calculations (\$200)	
	2 Deferred vested commencement (\$200)	
	4 Inquiry calculations (\$300)	
	1 Purchase of Service Calculation (\$200)	

TOTAL AMOUNT DUE	\$	<u>7,412.00</u>
-------------------------	-----------	------------------------



Invoice#: INV-05051550

Date: 12-Mar-2024
Terms: Amount due in 30 days

Ms. Susan Kane
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PSRS of the City of St. Louis
Terry Mayes
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St. Louis, MO 63108-3601

EFT/ACH to:
Buck Global, LLC
Wells Fargo Bank, N.A.
Account #: 4518532452
Routing #: 121000248

Mail To:
Buck Global, LLC
P.O. Box 207640
Dallas, TX 75320-7640

Cc: Terry.Mayes@psrstl.org

Total
US\$9,155.75

Total US\$9,155.75



Buck Global, LLC
420 Lexington Avenue
Suite 2220
New York, NY 10170

Direct Inquiries to:
Veronica Pulbere - Accounting Dept.
Email: Veronica.Pulbere@buck.com
Phone: (201) 902-2417



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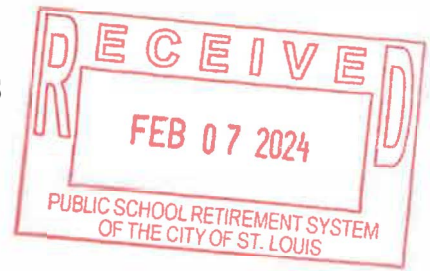
cc: Terry.Mayes@psrsstl.org

Actuarial and consulting services rendered for the period ending February 2024:

INCLUDES:

Monthly Retainer (February 2024)		\$	2,712.00
Retirement Calculations:	3 Retirement calculations (\$300)	\$	2,700.00
	1 Adjusted retirement calculations (\$200)		
	0 Deferred vested commencement (\$200)		
	4 Inquiry calculations (\$300)		
	2 Purchase of Service Calculation (\$200)		
Board training provided on February 21, including preparation of material		\$	1,275.00
Preliminary work on cost note for proposed legislation		\$	<u>2,468.75</u>
TOTAL AMOUNT DUE		\$	<u>9,155.75</u>

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HARTNETT REYES-JONES, LLC
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4399 LACLEDE AVENUE
ST. LOUIS, MISSOURI 63108
314-531-1054 FAX 314-531-1131



February 2, 2024

PUBLIC SCHOOL RETIREMENT SYSTEM
 OF THE CITY OF ST. LOUIS
 3641 OLIVE STREET, SUITE 300
 ST. LOUIS, MO 63108-3601

FEIN 43-1205253
 Invoice Number: 47663

Summary of account for the period ending January 31, 2024

New charges per attached statement(s)

<u>Matter</u>	<u>Unpaid Bal</u> <u>Forward</u>	<u>Total New</u> <u>Charges</u>	<u>Balance</u> <u>Due</u>
MISCELLANEOUS	0.00	963.50	963.50
OVERPAYMENT	0.00	235.25	235.25
PNC BANK CONTRACT	0.00	0.00	0.00
NB STRATEGIC CO-INVESTMENT PARTNERS V	0.00	0.00	0.00
2024 LEGISLATIVE SESSION	0.00	2,585.00	2,585.00
MITSUBISHI SECURITIES LENDING	0.00	3,995.00	3,995.00
TOTAL	<u>0.00</u>	<u>7,778.75</u>	<u>7,778.75</u>

BALANCE (current bill)	\$ 7,778.75
TOTAL BALANCE DUE	\$ 7,778.75

LAW OFFICES
HARTNETT REYES-JONES, LLC
ATTORNEYS AND COUNSELORS
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February 2, 2024

PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS
3641 OLIVE STREET, SUITE 300
ST. LOUIS, MO 63108-3601

FEIN 43-1205253
Invoice Number: 47663

For professional services rendered for the period January 1, 2024 through
January 31, 2024:

RE: MISCELLANEOUS
PSRS.00009

<u>Date</u>	<u>Description</u>		
01/03/24	Teleconference with ; research		
01/04/24	Teleconference with		
01/26/24	Teleconference with Sue Kane; research Sunshine Law issues		
01/29/24	Research issues regarding Sunshine Law		
01/31/24	Research Sunshine Law issues; teleconference with Sue Kane		
	Total Legal Fees		\$ 963.50
	TOTAL CURRENT CHARGES		\$ 963.50
	Balance from statement dated 01/03/24		\$ 4,018.50
	Payments and Credits		
01/25/24	Payment Received - Thank You	-822.50	
01/29/24	Payment Received - Thank You	-3,196.00	
	Total Payments and Credits		\$ -4,018.50
	TOTAL BALANCE DUE		\$ 963.50

RE: OVERPAYMENT PSRS.31222

<u>Date</u>	<u>Description</u>	
01/31/24	Receive and review response to bank garnishment; investigate potential collection leads	
	Total Legal Fees	\$ 188.00

COSTS ADVANCED

<u>Date</u>	<u>Description</u>	<u>Amount</u>
01/29/24	Filing Fee (Check #)	47.25
	TOTAL COSTS ADVANCED	\$ 47.25
	TOTAL CURRENT CHARGES	\$ 235.25
	TOTAL BALANCE DUE	\$ 235.25

CLIENT TRUST ACCOUNT

	Beginning Trust Balance	\$ 0.00
01/31/24	Garnishment Proceeds	775.77
	Ending Trust Balance	\$ 775.77

RE: PNC BANK CONTRACT
 PSRS.31844

	Balance from statement dated 01/03/24	\$ 1,645.00
	Payments and Credits	
01/25/24	Payment Received - Thank You	-1,645.00
	Total Payments and Credits	\$ -1,645.00
	TOTAL BALANCE DUE	\$ 0.00

RE: NB STRATEGIC CO-INVESTMENT PARTNERS V
 PSRS.31857

Balance from statement dated 01/03/24 \$ 9,658.50

Payments and Credits

01/25/24	Payment Received - Thank You	-4,935.00	
01/29/24	Payment Received - Thank You	-4,723.50	
	Total Payments and Credits		\$ -9,658.50

TOTAL BALANCE DUE \$ 0.00

RE: 2024 LEGISLATIVE SESSION
 PSRS.31882

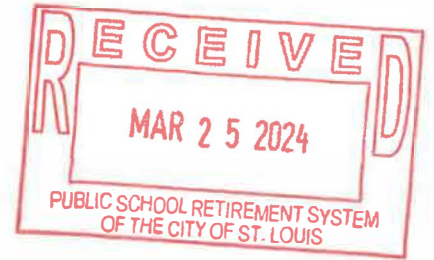
<u>Date</u>	<u>Description</u>		
01/02/24	Review HB ; correspondence with Sue Kane regarding same		
01/05/24	Teleconference with; draft summary of legislation effecting Retirement System; correspondence with Trustees		
01/08/24	Teleconference with Sue Kane		
01/09/24	Review HB		
01/10/24	Review SB; correspondence with Sue Kane		
01/11/24	Review legislation effecting Retirement System		
01/16/24	Receive and review SB; correspondence with Sue Kane		
01/17/24	Teleconference with Sue Kane; correspondence with Trustees		
01/18/24	Correspondence with Sue Kane; draft fiscal note response to HB		
01/19/24	Receive and review HB		
01/22/24	Draft fiscal note response to HB begin preparing fiscal note response for SB ; correspondence with Sue Kane		
01/23/24	Correspondence with Sue Kane; draft fiscal note response for SB		
	Total Legal Fees		\$ 2,585.00

TOTAL CURRENT CHARGES		\$ 2,585.00
Balance from statement dated 01/03/24		\$ 1,245.50
Payments and Credits		
01/29/24	Payment Received - Thank You	-1,245.50
	Total Payments and Credits	\$ -1,245.50
TOTAL BALANCE DUE		\$ 2,585.00

RE: MITSUBISHI SECURITIES LENDING
 PSRS.31904

<u>Date</u>	<u>Description</u>	
01/03/24	Begin reviewing securities lending documents	
01/05/24	Continue reviewing securities lending documents	
01/12/24	Continue reviewing securities lending agreement documents	
01/23/24	Continue reviewing securities lending documents	
01/24/24	Continue reviewing securities lending documents	
01/25/24	Correspondence with Sue Kane	
01/29/24	Revise securities lending agreement	
01/30/24	Continue revising securities lending agreement; correspondence with attorneys for Mitsubishi	
	Total Legal Fees	\$ 3,995.00
TOTAL CURRENT CHARGES		\$ 3,995.00
TOTAL BALANCE DUE		\$ 3,995.00

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March 22, 2024

PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS
3641 OLIVE STREET, SUITE 300
ST. LOUIS, MO 63108-3601

FEIN 43-1205253
Invoice Number: 47756

Summary of account for the period ending February 29, 2024

New charges per attached statement(s)

<u>Matter</u>	<u>Unpaid Bal Forward</u>	<u>Total New Charges</u>	<u>Balance Due</u>
MISCELLANEOUS	0.00	2,702.50	2,702.50
OVERPAYMENT	0.00	0.00	0.00
2024 LEGISLATIVE SESSION	0.00	8,037.00	8,037.00
MITSUBISHI SECURITIES LENDING	0.00	188.00	188.00
TOTAL	<u>0.00</u>	<u>10,927.50</u>	<u>10,927.50</u>
BALANCE (current bill)			\$ 10,927.50
TOTAL BALANCE DUE			\$ 10,927.50

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March 22, 2024

PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS
3641 OLIVE STREET, SUITE 300
ST. LOUIS, MO 63108-3601

FEIN 43-1205253
Invoice Number: 47756

For professional services rendered for the period February 1, 2024
through February 29, 2024:

RE: MISCELLANEOUS
PSRS.00009

<u>Date</u>	<u>Description</u>		
02/07/24	Begin revising presentation for training new trustees		
02/15/24	Finalize new Trustee presentation		
02/16/24	Conduct new Trustee training		
02/19/24	Review medicare advantage enrollment policy; research issues regarding special enrollment periods		
02/20/24	Teleconference with Sue Kane; review Andco assignment agreement; continue reviewing PNC agreement		
02/21/24	Continue reviewing PNC agreement		
02/26/24	Prepare for and attend Board meeting		
	Total Legal Fees		\$ 2,702.50
	TOTAL CURRENT CHARGES		\$ 2,702.50
	Balance from statement dated 02/02/24		\$ 963.50
	Payments and Credits		
02/23/24	Payment Received - Thank You	-963.50	<hr/>
	Total Payments and Credits		\$ -963.50

TOTAL BALANCE DUE **\$ 2,702.50**

RE: OVERPAYMENT
 PSRS.31222

Balance from statement dated 02/02/24		\$ 235.25
Payments and Credits		
02/23/24	Payment Received - Thank You	-235.25
	Total Payments and Credits	\$ -235.25

TOTAL BALANCE DUE **\$ 0.00**

CLIENT TRUST ACCOUNT

Beginning Trust Balance		\$ 775.77
02/09/24	Public School Retirement System - Garnishment Proceeds (Check #)	-775.00
Ending Trust Balance		\$ 0.77

RE: 2024 LEGISLATIVE SESSION
 PSRS.31882

<u>Date</u>	<u>Description</u>
02/01/24	Review legislation effecting Retirement System; begin preparing update for Trustees on status of legislation
02/02/24	Correspondence with Louis Cross and Sue Kane; teleconference with legislators; review HB
02/05/24	Correspondence with Sue Kane; draft fiscal note response to HB ; attend committee hearing on HB and meet with legislators with Louis Cross
02/06/24	Correspondence with legislators; teleconference with Sue Kane; draft fiscal note response to HB
02/07/24	Review status of legislation effecting Retirement System
02/08/24	Finalize summary of legislation effecting Retirement System; correspondence with Trustees; correspondence with Matt Davis and lobbyist for SLPS

<u>Date</u>	<u>Description</u>		
02/09/24	Correspondence with legislators about legislation to improve financial status of Retirement System; review legislation effecting Retirement System		
02/13/24	Review legislation effecting Retirement System		
02/16/24	Correspondence with legislators and Louis Cross; finalize proposed legislation		
02/20/24	Review legislation effecting Retirement System		
02/22/24	Teleconferences with legislators; teleconferences with Louis Cross; review House Bill; correspondence with Sue Kane		
02/27/24	Attend House Pension Committee hearing in Jefferson City and meet with legislators		
02/28/24	Teleconferences with legislators regarding proposed funding legislation; correspondence with Sue Kane		
02/29/24	Review status of legislation effecting Retirement System; correspondence with Louis Cross		
	Total Legal Fees		\$ 8,037.00
	TOTAL CURRENT CHARGES		\$ 8,037.00
	Balance from statement dated 02/02/24		\$ 2,585.00
	Payments and Credits		
02/23/24	Payment Received - Thank You	-2,585.00	<hr/>
	Total Payments and Credits		\$ -2,585.00
	TOTAL BALANCE DUE		\$ 8,037.00

RE: MITSUBISHI SECURITIES LENDING
 PSRS.31904

<u>Date</u>	<u>Description</u>
02/01/24	Correspondence with Mitsubishi; review Mitsubishi's comments to securities lending agreement
02/26/24	Receive and review Mitsubishi's additional comments regarding securities lending agreement

Total Legal Fees			\$ 188.00
TOTAL CURRENT CHARGES			\$ 188.00
Balance from statement dated 02/02/24			\$ 3,995.00
Payments and Credits			
02/23/24	Payment Received - Thank You	-3,995.00	<u> </u>
	Total Payments and Credits		\$ -3,995.00
TOTAL BALANCE DUE			\$ 188.00