

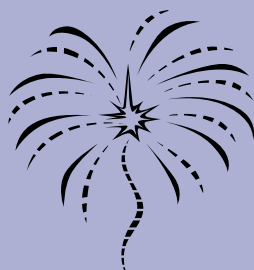
Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Happy New Year

May the New Year only bring happiness and joy to you and your loved ones. Best wishes to all of our Active Members.

In Memoriam

This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.

Regular Board Meeting 2024 Schedule

February 26, 2024

April 15, 2024

June 17, 2024

August 19, 2024

October 21, 2024

December 16, 2024

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, www.psrstl.org.



Usually 4:30 p.m.

Board of Trustees

Angela Banks

Christina C. Bennett

Louis C. Cross III (Chairman)

Sheila P. Goodwin (Treasurer)

Emily Hubbard

Shanise Johnson

Yvette A. Levy

Martel Mann

Bobbie Richardson (Vice-Chairperson)

Albert J. Sanders, Jr.

Dorris Walker

Editors:

Susan Kane, Executive Director
& PSRSSTL staff

New Retirees

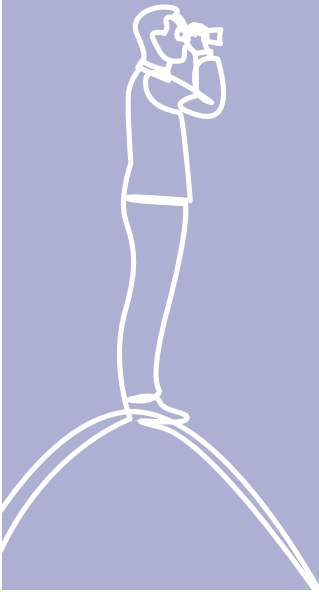
Congratulations to the most recent PSRSSTL retirees from September – December.

Gregory Allerdissen	Michelle Jones	Darlene Randle
Lisa Brougham	Juanita Kalu	Marie Colleen Reichert
Lori Craig	Susan Kulka	Ronnie Spivey
Walter Dunn	Charles Murphy	Joyce Stevenson
John Ebeling	Lee Ann Nolte	Glen Vest
Michael Howe	Robert Perry	



New Member Communication Materials

In 2023 PSRSSTL created communication materials to assist New Members in understanding their PSRSSTL Retirement Benefit and for those members considering retirement to better understand their options. The Member Handbook was updated as part of this process. The New Member Packet will include a welcome letter, Benefit Summary, Member Handbook, and an Active Newsletter. The New Retiree Guide will include Retirement Instructions and Deadlines, Information on Your Pension, PSRSSTL Insurance Coverages Summary, and a Retiree Newsletter. We hope these new pieces assist members in learning about their PSRSSTL benefit.



Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT

February 1, 2024

March 1, 2024

April 1, 2024

May 1, 2024

June 1, 2024

July 1, 2024

August 1, 2024



DEADLINE

January 17, 2024

February 15, 2024

March 18, 2024

April 16, 2024

May 17, 2024


June 17, 2024

July 17, 2024

2024 New Member Educational Session and Retirement Seminar

The schedule for 2024 New Member Educational Sessions and Retirement Seminars will be posted on the website by the end of February 2024. The recordings from all 2023 sessions are still available on the website.

PSRSSTL Staff Contacts

 **ph: 314-534-7444**  **fax: 314-533-0531**

 **address: 3641 Olive Street, Suite 300**
St. Louis, MO 63108

Angela Johnson, ext. 3014	Member Services Manager
Ann Connor, ext. 3013	Receptionist/Clerical Assistant
Monica Brewer, ext. 3011	Insurance Benefits Specialist
Robin Willis, ext. 3010	Customer Service/Beneficiary Family Contact Representative
Randy Elam, ext. 3017	Technology Manager
Terry Mayes, ext. 3012	Accounting Specialist
Susan Kane, ext. 3015	Executive Director

Trustee Elections



During the recently conducted elections, Yvette Levy was re-elected to fill an Administrator position on the Board of Trustees. Albert Sanders was re-elected to fill an Active Teacher position. Their terms will run from January 1, 2024 through December 31, 2027. Both positions were elected by Active Members.

2023 Third Quarter Investment Brief

"Investing Your Money For Lifetime Security"



The Retirement System's investment portfolio increased by 2.37% in the Second Quarter, ranking in the 83rd percentile of similar public funds. Returns were positive for the quarter amidst some signs that inflation might be trending lower even while the US economy remained strong. During the one year period ending June 30, 2023, the Retirement System recorded a return on investments of 7.91%, ranking in the 71st percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value

Period ending 9/30/23	One Quarter	One Year
Beginning Market Value	\$820,892,253	\$753,659,926
Net Additions/Deductions ¹	-\$22,183,237	-\$50,350,889
Return on Investment	-\$15,936,958	\$79,463,021
Ending Market Value	\$782,772,058	\$782,772,058
¹ Deductions fund pension payments		

Period Ending 9/30/23	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	20th	-1.98%
One Year	61st	10.61%
Three Years	29th	5.37%
Five Years	66th	4.69%
Ten Years	73rd	5.84%
Since 1997	42nd	6.54%

Asset Allocation Summary Period Ending 9/30/23

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$225,456,011	28.9%
Domestic Fixed Income (Bonds)	\$86,892,167	11.1%
International Equity	\$117,278,914	15%
Global Equity	\$45,077,308	5.7%
Global Fixed Income (Bonds)	\$57,907,908	7.5%
Emerging Markets Debt	\$21,270,492	2.6%
Tactical Asset Allocation (GTAA)	\$21,651,633	2.8%
Hedge Funds	\$51,426,926	6.6%
Real Estate	\$64,408,581	8.2%
Alternatives	\$83,210,116	10.6%
Cash	\$8,192,002	1%
Total	\$782,772,058	100%

Reminders



PSRSSTL Office will be closed on Monday, December 25 and Tuesday, December 26 for Christmas Eve and Christmas Day Holidays and Monday, January 1 for New Year's Day. The PSRSSTL Office will also be closed on Monday, January 15 for Martin Luther King Jr. Day and Monday, February 19 for President's Day.