

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Time for Autumn

Autumn carries more gold in it's pocket than all the other seasons.

- Jim Bishop

Autumn...the year's last loveliest smile.

- William Cullen Bryant

Trustee Election Results

The Retired Teacher Election was completed this summer. Four candidates registered for this vacancy. 1,250 ballots were returned, which represents almost 1/3 of the Retired Membership. The ballots were tabulated on September 6, 2023. Louis Cross, III won re-election for a four year term ending September 30, 2027. Thank you to the candidates that registered and all of the retired members that returned ballots.

Board of Trustees

Angela Banks
Christina C. Bennett
Louis C. Cross III (Chairman)
Sheila P. Goodwin (Treasurer)
Shanise Johnson
Donna Jones

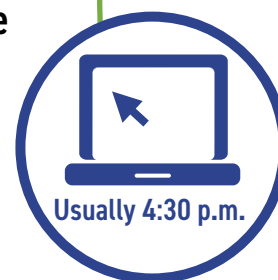
Yvette A. Levy
Martel Mann
Bobbie Richardson (Vice-Chairperson)
Albert J. Sanders, Jr.
Dorris Walker

Editors: Susan Kane, Executive Director
& PSRSSTL staff

Regular Board Meeting 2023 Schedule

October 23
December 18

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, www.psrstl.org.





Death leaves a heartache no one can heal. Love leaves a memory no one can steal.

The Public School Retirement System expresses condolences to family and friends of the following deceased members:

Crescence L. Allen	Cora J. Dillick	Pauline E. Kurtz	Yolaine Roy
Cleopatra H. Anderson	Helen B. Downs	Joseph R. Lacey, Sr	John E. Sacks
Theresa M. Bartola	Harriet Gates	Wayne Logsdon	Betty M. Simmons
Harriet Bibbs	Earnestine Gilbert	James Longley	Carolyn Sirna
Marsha Bohlen-Blaine	Sandra Hailey	Audrey B. Lytle	RoseMarie C. Smoot
Patricia A. Bowolak	Anita M. Harris	Sandra McCormack	Jesse B. Snulligan
Desma J. Bozikis	Sally A. Harris	Virginia P. Migneco	Joyce C. Stoverink
Beatrice Brown	Bertha L. Hayes	Jane D. Mueller	Alan H. Stricker
Ruth R. Brown	Rhonnie Hemphill	Carolyn L. Mulcahy	Shirley M. Thuet
Elowise G. Burnett	Ronald S. Hollis	William C. Murphy	Carrie Y. Vincent
Mary L. Bush	Barbara F. Huddleston	Mabel I. Nimmo	Lucille J. Ward
Sandra L. Butler	Lila M. Hunter	Ida W. Odom	Joe Ware, Jr.
Barbara J. Carter	Rose M. Jones	Augustine A. Outlaw	Frank L. Washington
Evalyn Citrin	Ametria J. Keys	Jean F. Patterson	Claude Weathersby
Catherine J. Cloyd	Eddis M. King	Billie M. Phillips	Pauline Williams
Cloyd Cody	Arthur E. Knueppe	Michael J. Potts	Leah J. Willson
Nancy R. Collins	Marion H. Koeller	Hallock W. Reisel	
Sharon Diecker	Celine Koncki	Floyd R. Robinson	

Important Notice

Please make sure that PSRSSTL has your current address information. Keeping your contact information updated ensures that you receive important communications from PSRSSTL, such as newsletters, trustee election ballots, tax forms and retiree health insurance updates. Address change forms are available on the website and by contacting the PSRSSTL office.

Direct Deposit Reminder

When submitting a direct deposit form for a new bank account, please make sure to include a voided check with Bank Routing and Account Numbers. This is to ensure that PSRSSTL has the correct information to make sure your monthly retirement benefit is sent to the correct bank account.

2023 Second Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System's investment portfolio increased by 2.37% in the Second Quarter, ranking in the 83rd percentile of similar public funds. Returns were positive for the quarter amidst some signs that inflation might be trending lower even while the US economy remained strong. During the one year period ending June 30, 2023, the Retirement System recorded a return on investments of 7.91%, ranking in the 71st percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value

Period ending 6/30/23	One Quarter	One Year
Beginning Market Value	\$819,186,848	\$809,908,840
Net Additions/Deductions ¹	-\$18,609,166	-\$51,163,231
Return on Investment	\$18,963,671	\$60,795,744
Ending Market Value	\$819,541,353	\$819,541,353

¹Deductions fund pension payments

Asset Allocation Summary Period Ending 6/30/23

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$239,241,967	29.2%
Domestic Fixed Income (Bonds)	\$89,938,855	11.0%
International Equity	\$128,078,892	15.6%
Global Equity	\$56,162,189	6.9%
Global Fixed Income (Bonds)	\$58,165,125	7.10%
Emerging Markets Debt	\$22,041,787	2.7%
Tactical Asset Allocation (GTAA)	\$22,139,751	2.7%
Hedge Funds	\$50,309,578	6.1%
Real Estate	\$66,673,947	8.1%
Alternatives	\$79,690,311	9.7%
Cash	\$7,098,951	.9%
Total	\$819,541,353	100%

Period Ending 6/30/23	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	83rd	2.37%
One Year	71st	7.91%
Three Years	43rd	7.66%
Five Years	75th	5.61%
Ten Years	75th	6.57%
Since 1997	41st	6.68%

Reminders



PSRSSTL Office will be closed on Friday, November 10 in observance of Veteran's Day and on November 23 and 24 for Thanksgiving.

Staff is available Monday – Friday from 8:00 – 4:30 p.m. via email and telephone. A secure drop box is located outside the PSRSSTL office.

Annual Report Summary



Annually, PSRSSTL works with outside experts to produce an Annual Comprehensive Financial Report (Annual Report). This includes financial information from the annual Independent Auditor's Report and demographic information from the annual Actuarial Valuation. This important document is over 100 pages long and is posted on the PSRSSTL website by late June each year. The Annual Report Summary, which is also posted on the website, provides some of the key details from the Annual Report and is included with this newsletter. Please take a few minutes to review the Summary and the full Annual Report located on the website.

Reminder: New Voluntary Benefits

During Open Enrollment, PSRSSTL will again offer two voluntary benefit plans to all PSRSSTL Retirees.

During the System's Open Enrollment Period, retirees will be able to enroll in a MetLife Prepaid Legal Plan and/or Allstate Identity Theft Protection. Coverages will be effective January 1, 2024. Premiums will be deducted from the member's monthly pension check.

The MetLife Prepaid Legal Plan offers many basic services, such as wills and trusts, for no additional charge beyond the monthly premium. The Allstate Identity Theft Protection provides monitoring service as well as assistance if an individual's personal information is compromised. Additional information will be in the open enrollment materials which will be mailed in late October. If you do not have any other PSRSSTL insurance coverage and do not receive the open enrollment materials, please contact Monica Brewer, Insurance Benefits Specialist at **3011** or via email at monica.brewer@psrsstl.org for additional information.

Open Enrollment is Coming!

Mark your calendars now for open enrollment sessions that have been scheduled for this fall.

Virtual sessions will be held on:

- Wednesday, November 8 at 2:00 p.m.
- Thursday, November 9 at 10:00 a.m.
- Friday, November 17 at 10:00 a.m.

Open enrollment materials, including registration information for the open enrollment sessions will be sent out in late October.

PSRSSTL Staff News

Welcome!

We are pleased to introduce Ann Connor as the new **Clerical Services Assistant**. Ann joins the PSRSSTL team after working for several years at the St. Louis City Public Administrator's Office. She will be the first voice that most members will hear when calling into the PSRSSTL office. Please join us in welcoming Ann.

PSRSSTL Staff Contacts

 **ph: 314-534-7444**  **fax: 314-533-0531**

 **address: 3641 Olive Street, Suite 300**
St. Louis, MO 63108

Angela Johnson, ext. 3014	Member Services Manager
Ann Connor, ext. 3013	Receptionist/Clerical Assistant
Monica Brewer, ext. 3011	Insurance Benefits Specialist
Robin Willis, ext. 3010	Customer Service/Beneficiary Family Contact Representative
Randy Elam, ext. 3017	Technology Manager
Terry Mayes, ext. 3012	Accounting Specialist
Susan Kane, ext. 3015	Executive Director