

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Autumn is Here



As long as autumn lasts, I shall not have hands, canvas and colors enough to paint the beautiful things I see.

- Vincent Van Gogh

Delicious autumn! My very soul is wedded to it, and if I were a bird I would fly about the Earth seeking the successive autumns.

- George Eliot

In Memoriam

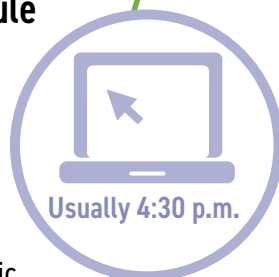
This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.

Regular Board Meeting 2023 Schedule

October 23

December 18

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, www.psrstl.org.



Usually 4:30 p.m.

Board of Trustees

Angela Banks
Christina C. Bennett
Louis C. Cross III (Chairman)
Sheila P. Goodwin (Treasurer)
Shanise Johnson
Donna Jones
Yvette A. Levy
Martel Mann
Bobbie Richardson (Vice-Chairperson)
Albert J. Sanders, Jr.
Dorris Walker

Editors:

Susan Kane, Executive Director
& PSRSSTL staff

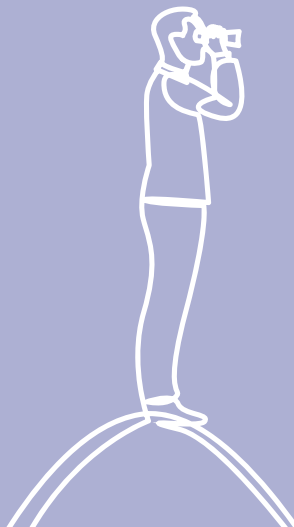
New Retirees

Congratulations to the most recent PSRSSTL retirees from June – August.

Hamid Azimiaraghi	Michael Frye	Karen Jones	Michael Reinstein
Elizabeth Bender	Barbara Glazer	Robin Jung	Karen Shelton-Henry
Betty Billups	Jeanne Godar Kriss	Suzanne Keppel Engel	Joyce Spann
Cynthia Boyd	Dessie Graves-Bennett	Cheryl Lambert	Monica Stewart
Deanna Breeden	Ricky Gray	Clarice Lewis	Sanceria Thomas
Karen Carvalho	Rose Mary Green	Karen Lynch	Terri Totten
Sydney Chase	Brunetta Hadley	Leslie McKinstry	Dawn Noelle Vannortwick
Mark Cross	Bethel Hale	Cosetta McQueen	Melanie Vierling
Veathris Curtis	Karen Hale	Deborah Mertens	Brenda Walker
Steven Davis	Linda Harmon	Angela Mize-Pisciotta	Phyllis Washington
Karen Dickherber	James Harris	Angela Moore	Lena Washington
Kelly Dodson	Elaine Hawthorne	Sean Nichols	Channelle Williams
Deann Edwards	Jayne Howard	Jennifer Owens	Monica Williams
Michael Ferrer	Janet Humphrey	Donna Price	Betty Wilson
Janet Frain	Zandra Jackson	James Reed III	Theresa Wilson

Annual Report Summary


Annually, PSRSSTL works with outside experts to produce an Annual Comprehensive Financial Report (Annual Report). This includes financial information from the annual Independent Auditor's Report and demographic information from the annual Actuarial Valuation. This important document is over 100 pages long and is posted on the PSRSSTL website by late June each year. The Annual Report Summary, which is also posted on the website, provides some of the key details from the Annual Report and is included with this newsletter. Please take a few minutes to review the Summary and the full Annual Report located on the website.



Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT	DEADLINE
October 1, 2023	September 15, 2023
November 1, 2023	October 17, 2023
December 1, 2023	November 16, 2023
January 1, 2024	December 18, 2023
February 1, 2024	January 17, 2024
March 1, 2024	February 15, 2024



2023/2024 Retirement Seminar

The last Retirement Seminar for the year is scheduled for Wednesday, October 11. To register for a session, visit the website at <http://www.psrstl.org> and find the flyer with the registration link. The recordings from previously held sessions are also available on the website. The schedule for 2024 Retirement Seminars, including New Member Orientation, will be posted on the website by the end of February 2024.

PSRSSTL Staff Contacts

ph: 314-534-7444 fax: 314-533-0531

address: 3641 Olive Street, Suite 300
St. Louis, MO 63108

Angela Johnson, ext. 3014	Member Services Manager
Ann Connor, ext. 3013	Receptionist/Clerical Assistant
Monica Brewer, ext. 3011	Insurance Benefits Specialist
Robin Willis, ext. 3010	Customer Service/Beneficiary Family Contact Representative
Randy Elam, ext. 3017	Technology Manager
Terry Mayes, ext. 3012	Accounting Specialist
Susan Kane, ext. 3015	Executive Director

Welcome!

PSRSSTL Staff News

We are pleased to introduce Ann Connor as the new Clerical Services Assistant. Ann joins the PSRSSTL team after working for several years at the St. Louis City Public Administrator's Office. She will be the first voice that most members will hear when calling into the PSRSSTL office. Please join us in welcoming Ann.

2023 Second Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System's investment portfolio increased by 2.37% in the Second Quarter, ranking in the 83rd percentile of similar public funds. Returns were positive for the quarter amidst some signs that inflation might be trending lower even while the US economy remained strong. During the one year period ending June 30, 2023, the Retirement System recorded a return on investments of 7.91%, ranking in the 71st percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value

Period ending 6/30/23	One Quarter	One Year
Beginning Market Value	\$819,186,848	\$809,908,840
Net Additions/Deductions ¹	-\$18,609,166	-\$51,163,231
Return on Investment	\$18,963,671	\$60,795,744
Ending Market Value	\$819,541,353	\$819,541,353
¹ Deductions fund pension payments		

Asset Allocation Summary Period Ending 6/30/23

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$239,241,967	29.2%
Domestic Fixed Income (Bonds)	\$89,938,855	11.0%
International Equity	\$128,078,892	15.6%
Global Equity	\$56,162,189	6.9%
Global Fixed Income (Bonds)	\$58,165,125	7.10%
Emerging Markets Debt	\$22,041,787	2.7%
Tactical Asset Allocation (GTAA)	\$22,139,751	2.7%
Hedge Funds	\$50,309,578	6.1%
Real Estate	\$66,673,947	8.1%
Alternatives	\$79,690,311	9.7%
Cash	\$7,098,951	.9%
Total	\$819,541,353	100%

Period Ending 6/30/23	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	83rd	2.37%
One Year	71st	7.91%
Three Years	43rd	7.66%
Five Years	75th	5.61%
Ten Years	75th	6.57%
Since 1997	41st	6.68%

Reminders



PSRSSTL Office will be closed on Friday, November 10 in observance of Veteran's Day and on November 23 and 24 for Thanksgiving.

Staff is available Monday – Friday from 8:00 – 4:30 p.m. via email and telephone. A secure drop box is located outside the PSRSSTL office.