

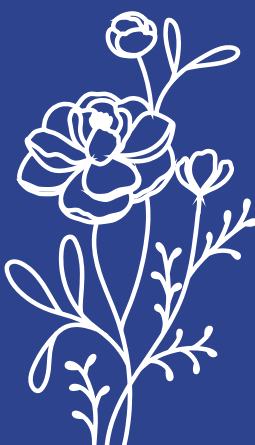
## Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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## Celebrate Summer

We might think we are nurturing our garden, but of course it's our garden that is really nurturing us.

- Jenny Uglow

Keep your face to the sun and you will never see the shadows.

- Helen Keller

## Trustee Election

Two members of the Board of Trustees are elected by the Retired Membership to four-year terms on a staggered schedule. The next election is for a Retired Teacher position for a term starting October 1, 2023. Information will be mailed out to all Retired Members this summer with details about the election process.

### Board of Trustees

Angela Banks  
Christina C. Bennett  
Louis C. Cross III (Chairman)  
Sheila P. Goodwin (Treasurer)  
Shanise Johnson  
Donna Jones

Yvette A. Levy  
Martel Mann  
Bobbie Richardson (Vice-Chairperson)  
Albert J. Sanders, Jr.  
Dorris Walker  
  
Editors: Susan Kane, Executive Director  
& PSRSSTL staff

### Regular Board Meeting 2023 Schedule

June 26	October 23
August 28	December 18

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, [www.psrstl.org](http://www.psrstl.org).





## In Memoriam

*Although no words can take away the sorrow that you bare. May it be comforting to you to know that others care.*

The Public School Retirement System expresses condolences to family and friends of the following deceased members:

Arzella J. Abernathy	Phillis A. Hoffmann	Kathleen M. McDonald	Catherine Thomas
Delores Banks	Richard W. Huber	Delores Mills	William J. Thomas
JoAnn Beck	James E. Hudson	Carolyn D. Morris	Neomia F. Thurman
Judy R. Brust	Althea A. Jackson	Dorothy J. Oberdieck	Shirley Van Gorkom
Ruth L. Craig-Flanery	Joseph A. Kuda	Bernard Patrick	Lillie Vinson
Robert Dagenais	Ella J. Ledbetter	William A. Pearson	Thomas E. Walker
Dequency N. Dangerfield	Margaret Lin-Hinesley	Betty J. Ragsdale	Ruthie M. Woods
Rollin D. Eggleston	Myrtle M. Love	Catherin D. Rowe-Uddin	Pauline Williams
Breeder French	June Loyd	Toni A. Russell	Gary D. Wilson
Norma H. Goff	Jerome Madison	Doris Schieber	Marianne Wilson
James R. Green	Reubie Manning	Yvette E. Silas	Lois K. Zitzmann
Maria Hill	Peter M. Mannisi	Rita M. Taliaferro	

### Important Notice

Please make sure that PSRSSTL has your current address information. Keeping your contact information updated ensures that you receive important communications from PSRSSTL, such as newsletters, trustee election ballots, tax forms and retiree health insurance updates. Address change forms are available on the website and by contacting the PSRSSTL office.

### Direct Deposit Note

Due to July 1 falling on a weekend, direct deposit of pension payments may not be available in bank accounts until Monday, July 3. Please check with your financial institution on the timing.

## 2023 First Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System's investment portfolio increased by 3.61% in the First Quarter, ranking in the 80th percentile of similar public funds. Despite the turbulence in the banking sector and the persistent inflation, returns were positive for the quarter. During the one year period ending March 31, 2023, the Retirement System recorded a return on investments of -3.12% but ranked in the 17th percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

### Market Value

Period ending 3/31/23	One Quarter	One Year
Beginning Market Value	\$807,339,157	\$906,357,387
Net Additions/Deductions <sup>1</sup>	-\$17,746,635	-\$52,995,819
Return on Investment	\$28,565,452	-\$35,203,594
Ending Market Value	\$818,157,974	\$818,157,974

<sup>1</sup>Deductions fund pension payments

Period Ending 3/31/23	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	80th	3.61%
One Year	17th	-3.12%
Three Years	43th	11.04%
Five Years	78th	5.23%
Ten Years	77th	6.29%
Since 1997	46th	6.65%

### Asset Allocation Summary Period Ending 3/31/23

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$226,668,402	27.80%
Domestic Fixed Income (Bonds)	\$90,866,796	11.20%
International Equity	\$137,983,736	16.70%
Global Equity	\$53,992,741	6.60%
Global Fixed Income (Bonds)	\$58,286,262	7.10%
Emerging Markets Debt	\$21,935,341	2.70%
Tactical Asset Allocation (GTAA)	\$21,976,635	2.70%
Hedge Funds	\$49,215,936	6%
Real Estate	\$65,569,519	8%
Alternatives	\$75,373,807	9.20%
Cash	\$16,288,799	2%
Total	\$818,157,974	100%

## Reminders



PSRSSTL Office will be closed on Tuesday, July 4 for the Independence Day Holiday and Monday, September 4 for the Labor Day Holiday.

Staff is available Monday – Friday from 8:00 – 4:30 p.m. via email and telephone. A secure drop box is located outside the PSRSSTL office.

# Reminder



## Dental Benefits

Delta Dental of Missouri provides dental benefits to PSRSSTL Retired Members, who have elected coverage upon retirement.

As a reminder, your smile needs maintenance, so it is important to maintain a regular schedule of preventive care.

**Regular dental visits can help you save money (and hassle) on more extensive work down the road.**

Visiting the dentist regularly means oral health issues will be addressed before they become more severe. Your preventive care visits are covered 100% with a PPO provider. Visiting the dentist for exams and cleanings can help save money (and hassle) on more extensive work down the road.

A dental visit can:

- Prevent cavities
- Stop tooth loss
- Brighten your smile
- Freshen your breath
- Boost your overall health
- Save you money

**If you are a member of PSRSSTL's dental plan and have a question about your dental benefit, please contact Delta Dental of Missouri, Customer Service 800-335-8266.**

## Open Enrollment is Coming!

Mark your calendars now for open enrollment sessions that have been scheduled for this fall.

Virtual sessions will be held on:

- Thursday, November 9th at 10am
- Wednesday, November 15th at 2pm
- Thursday, November 16th at 10am

Open enrollment materials, including registration information for the open enrollment sessions, will be sent out in late October.

## PSRSSTL Staff News

**We are pleased to announce that Monica Brewer is the new PSRSSTL Insurance Benefits Specialist.** Monica has worked in the PSRSSTL office since 2019 and has assisted many members during that time. Please join us in congratulating Monica on her new role.

## PSRSSTL Staff Contacts

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St. Louis, MO 63108**

Angela Johnson, ext. 3014	Member Services Manager
Monica Brewer, ext. 3011	Insurance Benefits Specialist
Randy Elam, ext. 3017	Technology Manager
Robin Willis, ext. 3010	Customer Service/Beneficiary Family Contact Representative
Terry Mayes, ext. 3012	Accounting Specialist
Susan Kane, ext. 3015	Executive Director