



Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Spring Time

Spring is Nature's way of saying Let's Party.

- Robin Williams

In Memoriam

This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.

Regular Board Meeting 2023 Schedule

April 17

June 26

August 28

October 23

December 18

Meetings are currently open to the public via LiveStream on YouTube.

The link is available on the website,

www.psrstl.org.



Board of Trustees

Angela Banks

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Dorris Walker

Editors:

Susan Kane, Executive Director
& PSRSSTL staff

New Retirees

Congratulations to the most recent PSRSSTL retirees from January and February.

Kelvin Adams

Gloria Bridges-Jackson

Pamela Davidson

Lillie Hopkins

Kevin McKenzie

Frances Prosser

Lisa Rae

Margaret Smith

Kathleen Stewart

Jerome Stringer

Susan Walker

Angela Ware

Gregory Williams



Change to Interest Rate Crediting

At the December Board of Trustees Meeting, the Trustees approved a change to the interest rate used to credit member contributions. The previous interest rate of 5% had been in place for many years. Over the last 5 years, the Treasury rate, which is commonly used as a benchmark, has averaged 1.42% to 2.44%. The new rate of 2% is also what other Retirement Systems, such as the State PSRS/PEERS, use. This rate will be effective at the next interest crediting on 12/31/2023 for balances as of January 1, 2023. The Trustees will review the interest rate annually.

New Member Educational Session

PSRSSTL has added a new seminar designed specifically for new members. This session will provide information on the System's retirement benefit and answer questions that new members have about PSRSSTL, contributions to the System, and understanding their benefit.

The next session will be held on September 27. The recording for the February 8 session is available on the website. Please check the website, <http://www.psrstl.org>, for registration information as well as to view the recording.



Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT

May 1, 2023
June 1, 2023
July 1, 2023
August 1, 2023
September 1, 2023
October 1, 2023
November 1, 2023
December 1, 2023
January 1, 2024

DEADLINE

April 17, 2023
May 17, 2023
June 16, 2023
July 17, 2023
August 17, 2023
September 15, 2023
October 17, 2023
November 16, 2023
December 18, 2023



2023 Retirement Seminar

Employees of St. Louis Public Schools and District Charter Schools approaching retirement are invited to attend one of the Retirement Seminars hosted by PSRSSTL to learn more about your retirement benefit. Retirement Seminars have been scheduled for Wednesday, May 3, Wednesday, June 7, and Wednesday, October 11, 2023. To register for a session, visit the website at <http://www.psrstl.org> and find the flyer with the registration link.

PSRSSTL Staff Contacts

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Angela Johnson, ext. 3014	Member Services Manager
Dawn Waters, ext. 3011	Insurance Benefits Specialist
Monica Brewer, ext. 3013	Receptionist/Clerical Asst.
Randy Elam, ext. 3017	Technology Manager
Robin Willis, ext. 3010	Customer Service/Beneficiary Family Contact Representative
Terry Mayes, ext. 3012	Accounting Specialist
Susan Kane, ext. 3015	Executive Director

Congratulations

PSRSSTL Staff News

Congratulations to Dawn Waters on her upcoming retirement. Dawn has served as the System's Insurance Benefit Specialist since November 2015. Thank you, Dawn, for your service to PSRSSTL Members and best wishes in this new chapter in your life.

2022 Fourth Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System's investment portfolio increased by 5.99% in the Fourth Quarter ranking in the 44th percentile of similar public funds. The slowing of inflation was a hopeful sign for the markets during the 4th quarter. During the one year period ending December 31, 2022, the Retirement System recorded a return on investments of -10.98% but ranked in the 20th percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value

Period Ending 12/31/22	One Quarter	One Year
Beginning Market Value	\$753,659,921	\$968,680,893
Net Additions/Deductions ¹	\$8,489,762	-\$56,184,322
Return on Investment	\$44,807,537	-\$105,539,351
Ending Market Value	\$806,957,220	\$806,957,220

¹Deductions fund pension payments

Period Ending 12/31/22	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	44th	5.99%
One Year	20th	-10.98%
Three Years	47th	3.79%
Five Years	69th	4.52%
Ten Years	75th	6.36%
Since 1997	38th	6.56%

Asset Allocation Summary Period Ending 12/31/22

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$217,945,060	27.0%
Domestic Fixed Income (Bonds)	\$77,923,552	9.8%
International Equity	\$124,740,778	15.4%
Global Equity	\$51,307,589	6.4%
Global Fixed Income (Bonds)	\$56,811,353	7.0%
Emerging Markets Debt	\$21,351,204	2.6%
Tactical Asset Allocation (GTAA)	\$21,294,032	2.6%
Hedge Funds	\$58,380,330	7.2%
Real Estate	\$70,675,206	8.8%
Alternatives	\$75,067,885	9.3%
Cash	\$31,460,231	3.9%
Total	\$806,957,220	100%

Reminders



PSRSSTL Office will be closed on Friday, April 7 at Noon in observance of Good Friday.

PSRSSTL Office will be closed on Monday, May 29 for the Memorial Day Holiday, Monday, June 19 for the Juneteenth Holiday, and Tuesday July 4 for the Independence Day Holiday.