

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Happy New Year

The PSRSSTL staff wishes all members a joyous holiday season and New Year full of love, peace, and health.



In Memoriam

This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.

Regular Board Meeting 2023 Schedule

February 27

April 17

August 21

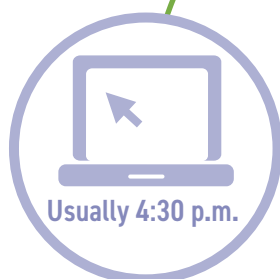
October 23

December 18

Meetings are currently open to the public via LiveStream on YouTube.

The link is available on the website,

www.psrstl.org.



Board of Trustees

Angela Banks

Christina C. Bennett

Louis C. Cross III (Chairman)

Sheila P. Goodwin (Treasurer)

Donna Jones

Yvette A. Levy

Martel Mann

Bobbie Richardson (Vice-Chairperson)

Albert J. Sanders, Jr.

Justin M. Stein II

Dorris Walker

Editors:

Susan Kane, Executive Director
& PSRSSTL staff

New Retirees

Congratulations to the most recent PSRSSTL retirees from September through December.

Saundra Anthony	Wallace Elam	Wanda Ribaudó
Mary Bach	Cynthia Fenton	Karen Siekerman
Judith Bagsby	Betty Gibbs	Marlayne Simpson
Jeri Bryant	John Grote	Linda Smith
Evalyn Citrin	Raynard Gunn	Juliann Spina
Mark Clark	Lometria Hackney	Catherine Storozum
Aldrich Cleark	Christopher Hall	Kimberly Taylor
Alice Crockett	Judith King	Jacqueline Thompson
Steven Crockett	Cheryl Lampkin	Rosetta Williams-Scott
Beatrice Earhart	Gabrielle Mickens	Christopher Winfrey

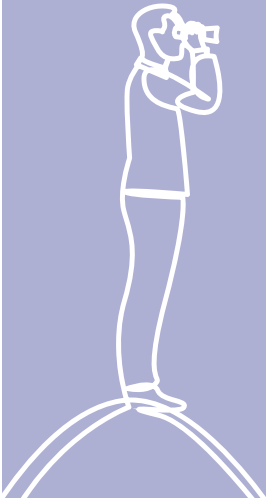
Annual Report Trivia

Thank you to all the members who submitted answers to the Annual Report Quiz in last month's issue. We appreciate all the members that take a few minutes to read each newsletter and keep up with the important information on the Retirement System.

New Member Educational Session

PSRSSTL has added a new seminar designed specifically for new members. This session will provide information on the System's retirement benefit and answer questions that new members have about PSRSSTL, contributions to the System, and understanding their benefit.

Two sessions have been scheduled in 2023 on February 8 at 3:30 p.m. and September 27 at 3:30 p.m. Check the website, <http://www.psrstl.org>, for registration information in mid-January.



Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT

February 1, 2023
March 1, 2023
April 1, 2023
May 1, 2023
June 1, 2023



DEADLINE

January 17, 2023
February 14, 2023
March 17, 2023
April 17, 2023
May 17, 2023

2023 Retirement Seminar

Employees of St. Louis Public Schools and District Charter Schools approaching retirement are invited to attend one of the Retirement Seminars hosted by PSRSSTL to learn more about your retirement benefit. The virtual seminars will continue in 2023. Check the website, <http://www.psrssstl.org>, in January for dates and registration information.

PSRSSTL Staff Contacts



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Customer Service/Beneficiary
Family Contact Representative

Terry Mayes, ext. 3012

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Executive Director

Trustee Election

During the recently conducted election, Shanise Johnson was elected to fill an Active Non-Teacher position on the Board of Trustees. Her term will run from January 1, 2023 through December 31, 2026. This is one of two non-Teacher representatives elected by Active Membership.

2022 Third Quarter Investment Brief

"Investing Your Money For Lifetime Security"



The Retirement System's investment portfolio decreased by 4.15% in the Third Quarter 2022 ranking in the 41st percentile of similar public funds. While the returns were negative, the System's overall portfolio experienced less negative returns than peers. Inflation concerns lingered along with fear of a recession. The increasing interest rates, a result of rate hikes pursued by the Federal Reserve, to control inflation also impacted the market. During the one year period ending September 30, 2022, the Retirement System recorded a return on investments of -13.04%. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value

Period Ending 9/30/22	One Quarter	One Year
Beginning Market Value	\$809,908,840	\$928,189,831
Net Additions/Deductions ¹	-\$22,953,436	-\$55,688,784
Return on Investment	-\$32,696,223	-\$118,241,866
Ending Market Value	\$754,259,181	\$754,259,181

¹Deductions fund pension payments

Period Ending 9/30/22	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	41st	-4.15%
One Year	33rd	-13.04%
Three Years	45th	3.79%
Five Years	70th	4.09%
Ten Years	76th	5.96%
Since 1997	39th	6.38%

Asset Allocation Summary Period Ending 9/30/22

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$199,243,735	26.4%
Domestic Fixed Income (Bonds)	\$76,501,463	14.8%
International Equity	\$106,443,574	14.1%
Global Equity	\$46,058,380	6.1%
Global Fixed Income (Bonds)	\$68,144,042	4.5%
Emerging Markets Debt	\$20,230,070	2.7%
Tactical Asset Allocation (GTAA)	\$19,848,197	2.6%
Hedge Funds	\$59,100,711	7.8%
Real Estate	\$73,831,503	9.8%
Alternatives	\$73,301,614	9.7%
Cash	\$11,555,892	1.5%
Total	\$754,259,181	100%

Reminders



PSRSSTL Office will be closed on Friday, December 23 and Monday, December 26 for Christmas Eve and Christmas Day holidays and on Monday, January 2 for New Year's Day. The PSRSSTL office will also be closed on, Monday, January 16 for Martin Luther King, Jr. Day, and Monday, February 20 for President's Day.