

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.

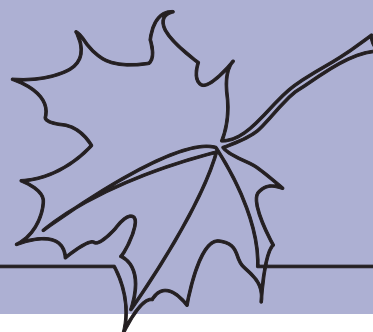


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Autumn Is Here

Autumn leaves are falling,
filling up the streets;
Golden colors on the lawn,
Nature's Trick or Treat



In Memoriam

This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.



Usually 4:30 p.m.

Regular Board Meeting 2022 Schedule

October 24

December 19

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, www.psrstl.org.

Board of Trustees

Angela Banks

Christina C. Bennett

Louis C. Cross III (Chairman)

Sheila P. Goodwin (Treasurer)

Donna Jones

Yvette A. Levy

Martel Mann

Bobbie Richardson (Vice-Chairperson)

Albert J. Sanders, Jr.

Justin M. Stein II

Dorris Walker

Editors:

Susan Kane, Executive Director
& PSRSSTL staff

New Retirees

Congratulations to the most recent PSRSSTL retirees from June through August.

Michelle Arett	Pearlie Dawson	Gwenell Harris	Catherine Parker
Michael Barns	Reginald Dellard	William Hayes	Michael Powers
Kathleen Bishop	Bertha Doar	Jere Hochman	Kevin Pulley
Kenneth Blanton	Jacquelyn Eckert	Rose Jackson	Shawn Quarles
Fredrick Blount	Thomas Edwards	Leslie Jones	Denise Randolph
Christine Bluett	Elizabeth Faust	Tsimollo Jones	Gwendolyn Redding
Cynthia Boone	Cynthia Fehrmann	Cecelia King-Carroll	Kenneth Riddle
Thomas Booth	Felester Fields	Cynthia Knighten	Steven Roth
Linda Brooks	Karen Finklang	Robin Krick	Karen Rush-Sumrall
Tyronica Chambers	Angela Folkes	Rochelle Lawson	Louise Rusk
Patricia Clarkin	Debra Fox	Margaret Laycock	Jacqueline Russell
Steven Clay	Jeanette Franks	Mark Martin	Barbara Sarich
James Coen	Tanya Freeney	Marlene Mestres	Ayse Stromsdorfer
Renate Coleman	Patricia Frisch	Linda McKnight	Toni Stubblefield
LaUna Crockett	Wanda Garner	Jan Mitchell	Tina Tutton
Pamela Davenport	Luz Giraldo	Yvonne Moore	Paula Wike
Angela Davis	Valerie Gregory	Victor Nelson	Rosalyn Williamson
Nedra Davis	Juanita Gurski	Arlena Ola-Ajose	Julie Wuch

Annual Report Summary

Annually, PSRSSTL works with outside experts to produce an Annual Comprehensive Financial Report (Annual Report). This includes financial information from the annual Independent Auditor's Report and demographic information from the annual Actuarial Valuation. This important document is over 100 pages long and is posted on the PSRSSTL website by late June each year. The Annual Report Summary, which is also posted on the website, provides some of the key details from the Annual Report. We hope that you will take a few minutes to review the Summary and the full Annual Report located on the website.

Reading the summary could earn you a chance to win a prize!

Email the PSRSSTL Office at administration@psrsstl.org and provide the Average Age and Average Years of Service for Active Members in 2021 to enter a prize drawing. Correct answers must be submitted by Monday, October 31.





Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT	DEADLINE
November 1, 2022	October 17, 2022
December 1, 2022	November 16, 2022
January 1, 2023	December 16, 2022
February 1, 2023	January 17, 2023
March 1, 2023	February 14, 2023



2022 Retirement Seminar Dates

Employees of St. Louis Public Schools and District Charter Schools approaching retirement are invited to attend one of the Retirement Seminars hosted by PSRSSTL to learn more about your retirement benefit. The last Retirement Seminar of 2022 will be held on Wednesday, October 12. To register, visit the website at <http://www.psrstl.org>.

PSRSSTL Staff Contacts



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Randy Elam, ext. 3017
Technology Manager

Robin Willis, ext. 3010
Customer Service Representative

Terry Mayes, ext. 3012
Accounting Specialist

Susan Kane, ext. 3015
Executive Director

Trustee Election

Five members of the Board of Trustees are elected by the Active Membership to four-year terms on a staggered schedule. The next election is for a Non-Teacher position for a term starting January 1, 2023. If you are an Active Member in a non Teaching position, please consider serving on the Board. Register via email to lreiter@anderscpa.com during the registration period running from October 7 through October 21, 2022.

2022 Second Quarter Investment Brief

"Investing Your Money For Lifetime Security"



The Retirement System's investment portfolio decreased by 8.48% in the 2nd Quarter 2022, ranking in the 18th percentile of similar public funds. While the returns were negative, the System's overall portfolio experienced less negative returns than peers. Concerns over inflation continued to impact the market. During the one year period ending June 30, 2022, the Retirement System recorded a return on investments of -9.12%. The summaries of the PSRSSTL market value, rankings, investment returns and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value

Period Ending 6/30/2022	One Quarter	One Year
Beginning Market Value	\$906,357,387	\$968,680,893
Net Additions/Deductions ¹	-\$20,547,767	-\$41,595,768
Return on Investment	-\$76,406,239	-\$117,681,744
Ending Market Value	\$809,403,381	\$809,403,381

¹Deductions fund pension payments

Asset Allocation Summary Period Ending 6/30/2022

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$193,877,588	24%
Domestic Fixed Income (Bonds)	\$123,947,079	15.3%
International Stocks	\$135,628,924	16.7%
Global Stocks	\$49,740,164	6.1%
Global Fixed Income (Bonds)	\$35,875,000	4.5%
Emerging Markets Debt	\$20,723,046	2.6%
Tactical Asset Allocation (GTAA)	\$36,678,114	4.5%
Hedge Funds	\$57,761,647	7.1%
Real Estate	\$72,776,680	9.0%
Alternatives	\$75,723,122	9.4%
Cash	\$6,672,017	.8%
Total	\$809,403,381	100%

Period Ending 6/30/2022	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	18th	-8.48%
One Year	33rd	-9.12%
Three Years	56th	5.27%
Five Years	69th	5.78%
Ten Years	73rd	6.93%
Since 1997	43rd	6.63%

Reminders



Due to the continuing pandemic, the Retirement Office will remain closed to the public. Staff is continuing to work handling requests via telephone, email, mail, and the drop box in front of the PSRSSTL Office. Staff is available Monday-Friday from 8:00 a.m. to 4:30 p.m.

PSRSSTL Office will be closed on Friday, November 11 for Veteran's Day and Thursday, November 24 and Friday, November 25 in observance of Thanksgiving.