



## Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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## Welcome Summer

The Sand May Brush Off  
The Salt May Wash Away,  
The Tans May Fade But,  
The Memories Will Last Forever!

## Local AARP Activities

Did you know that AARP sponsors many free local activities including those focused on exercise and maintaining a healthy brain? One upcoming program on July 13, 2022 is Brain Matters: 10 Warning Signs of Alzheimer's. Visit the website at: <https://local.aarp.org/saint-louis-mo/> to register and for more details on this and other programs.

## Regular Board Meeting 2022 Schedule

June 23, 2022  
August 15, 2022  
October 24, 2022  
December 19, 2022

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, [www.psrstl.org](http://www.psrstl.org).



## Board of Trustees

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## In Memoriam

*We Begin to Remember Not Just That You Died, But That You Lived. "And" That Your Life Gave Us Memories Too Beautiful to Forget.*

The Public School Retirement System expresses condolences to family and friends of the following deceased members:

Roy L. Bailey  
Blasé Boettcher  
Martha T. Boswell  
Robert A. Brockmeier  
Dianne Carr  
Thomas J. Chuday  
Dean J. Cimaglia  
Henrietta Clay  
Mamie K. Cleaves  
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Karin E. Niemeyer  
Gurdeep K. Padda  
Patricia Pogue  
William Ratz

Alberta L. Sargent  
Maxine Schoor  
James E. Strughold  
Geraldine B. Tapp  
James B. Taylor  
Irving Thomas  
Doris Vaughn  
Janet Weinrich  
Roland J. Werner, Jr.  
James Williams

### Important Notice

Please remind your loved ones to contact PSRSSTL immediately upon your death. Staff will review to determine if any further benefits are payable to a Survivor Annuitant or Beneficiary.

### Direct Deposit Reminder

When submitting a direct deposit form for a new bank account, please make sure to include a voided check with Bank Routing and Account Numbers. This is to ensure that PSRSSTL has the correct information to make sure your monthly retirement benefit is sent to the correct bank account.

## 2022 First Quarter Investment Brief

### "Investing Your Money For Lifetime Security"



The Retirement System's investment portfolio decreased by 4.39% in the 1st Quarter 2022 ranking in the 44th percentile of similar public funds. The challenging market conditions were primarily due to the conflict in Ukraine and concerns over inflation. During the one year period ending March 31, 2022, the Retirement System experienced a return on investments of 3.88%. The summaries of the PSRSSTL market value, rankings, investment returns and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

#### Market Value

Period Ending 3/31/2022	One Quarter	One Year
Beginning Market Value	\$968,601,738	\$927,319,808
Net Additions/Deductions <sup>1</sup>	-\$20,803,711	-\$56,659,020
Return on Investment	-\$42,837,481	\$34,299,758
Ending Market Value	\$904,960,546	\$904,960,546

<sup>1</sup>Deductions fund pension payments

Period Ending 3/31/2022	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	44th	-4.39%
One Year	65th	3.88%
Three Years	79th	9.28%
Five Years	77th	8.29%
Ten Years	80th	7.62%
Since 1997	43rd	7.09%

#### Asset Allocation Summary Period Ending 3/31/22

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$231,722,587	25.6%
Domestic Fixed Income (Bonds)	\$136,831,041	15.1%
International Equity	\$153,308,149	17%
Global Equity	\$58,079,931	6.4%
Global Fixed Income (Bonds)	\$38,885,000	4.3%
Emerging Markets Debt	\$28,864,127	3.2%
Tactical Asset Allocation (GTAA)	\$44,750,220	4.9%
Hedge Funds	\$59,182,091	6.5%
Real Estate	\$68,556,395	7.6%
Alternatives	\$75,754,276	8.4%
Cash	\$9,026,729	1%
Total	\$904,960,546	100%

## Reminders



Due to the continuing pandemic, the Retirement Office will remain closed to the public. Staff is continuing to work handling requests via telephone, email, mail, and the drop box in front of the PSRSSTL Office. Staff is available Monday-Friday from 8:00 a.m. to 4:30 p.m. PSRSSTL Office will be closed on Monday, July 4 for the Independence Holiday and Monday, September 5 for the Labor Day Holiday.

## Legal Resources for Seniors

As individuals age, there are a number of issues that may occur, where expert legal help may be needed. One of the most common decisions that individuals must make is whether to draft a Power of Attorney. A power of attorney (POA) is a legal document in which the principal (you) designates another person (called the agent or attorney-in-fact) to act on your behalf. The document authorizes the agent to make either a limited or broader set of decisions and allows them to speak to PSRSSTL about your retirement benefit and even make changes, such as address or direct deposit updates.

The person you choose as your agent must be someone you trust without hesitation. Depending on how you've worded your POA, the person you select will have access to and be able to make decisions about other matters besides your PSRSSTL retirement benefit, such as health, home, business affairs, personal property, and financial accounts. This could be effective immediately or upon your incapacity.

The Missouri Senior Legal Helpline is one resource to assist in legal matters, such as a power of attorney. This is a service of the Department of Health and Senior Services, Division of Senior and Disability Services, in partnership with the Missouri Association of Area Agencies on Aging, to connect older adults to local attorneys who provide legal assistance for seniors and their caregivers. Assistance provided through this service is funded by the federal Older Americans Act.



The Legal Helpline provides information and assistance on power of attorney, guardianship, living wills, advance directives, wills, trusts, and other civil legal issues. The Helpline does not help with criminal cases, fee-generating cases, imprisonment, or municipal/traffic cases. Call toll-free **1-800-235-5503** to reach the Legal Helpline.

### PSRSSTL Staff Contacts



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