

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Welcome Summer

The Sand May Brush Off
The Salt May Wash Away
The Tans May Fade But,
The Memories will Last Forever!

In Memoriam

This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.

Regular Board Meeting 2022 Schedule

August 15

October 24

December 19

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, www.psrstl.org.



Board of Trustees

Angela Banks

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Louis C. Cross III (Chairman)

Sheila P. Goodwin (Treasurer)

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Yvette A. Levy

Martel Mann

Bobbie Richardson (Vice-Chairperson)

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Justin M. Stein II

Dorris Walker

Editors:

Susan Kane, Executive Director
& PSRSSTL staff

Home Buying Assistance

Are you shopping for a home? This is one of the most important and often difficult decisions that individuals make during their lifetime.

The **Teacher Next Door** program helps teachers, administrators and educational support staff, including coaches, maintenance staff and bus drivers, find housing assistance programs and benefits. Teacher Next Door directly offers eligible home buyers grants of up to \$6,000, which don't have to be repaid. The program's counselors can also connect you with down payment assistance of up to \$10,681.

Other perks can include discounted title insurance fees, an appraisal rebate and a real estate agent rebate if you use a buyer's or seller's agent chosen for you by Teacher Next Door or you're already working with an agent affiliated with the program. Not all of the programs are available in every state, so after you complete a pre-application form, you'll be contacted with eligibility information.

You don't pay for Teacher Next Door's services, so what's the catch? Teacher Next Door isn't a government program or a nonprofit; it's a private agency. In order to take advantage of its services and benefits, you'll work with one of its two partner lenders. That means that you won't be able to shop for a lender or compare rates. Depending on your circumstances and your priorities, you might decide that trade-off is outweighed by the program's grant and/or down payment assistance.

Homes for Heroes connects first responders, teachers, health care workers, members of the military and veterans with local real estate and lending professionals. You'll receive a discount – which varies, depending on the service provided and whether you're buying, selling or refinancing – from each service provider you use within the Homes for Heroes network. Here's more about how Homes for Heroes works and how much you could save.

The **Homes for Heroes** program is a network of real estate agents, mortgage professionals and related service providers who work with qualifying home buyers and sellers.

Homes for Heroes Inc. provides discounted services to home buyers and sellers who are current or former:

- First responders (including law enforcement, firefighters and paramedics).
- **Teachers** (from pre-K through to post-secondary).
- Active or former service members or reservists.
- Health care professionals (including **doctors**, nurses and other providers).

This list isn't exhaustive, so if you aren't sure whether you would qualify, contact Homes for Heroes directly. These discounts help you save on costs associated with buying, selling or refinancing a home, like title fees, home inspections and real estate agent commissions.

How much does Homes for Heroes cost?

There's no upfront cost to participate in the Homes for Heroes program. Instead, you pay the individual service providers you work with. To get started, you'll fill out a form that includes your contact information, then one of their real estate agents or loan specialists will reach out to you.

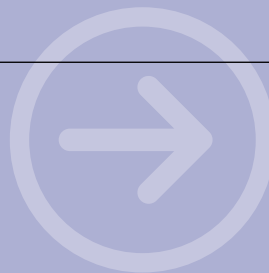


Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT

August 1, 2022
September 1, 2022
October 1, 2022
November 1, 2022
December 1, 2022



DEADLINE

July 18, 2022
August 17, 2022
September 16, 2022
October 17, 2022
November 16, 2022

2022 Retirement Seminar Dates

Employees of St. Louis Public Schools and District Charter Schools approaching retirement are invited to attend one of the Retirement Seminars hosted by PSRSSTL to learn more about your retirement benefit. Retirement Seminars are being scheduled on Thursday, July 21, and Wednesday, October 12. To register for a session, visit the website at <http://www.psrstl.org>.



Trustee Election

Five members of the Board of Trustees are elected by the Active Membership to four-year terms on a staggered schedule. The next election is for a Non-Teacher position for a term starting January 1, 2023. Information will be mailed out to all Active Members in the Fall with details about the election process.

PSRSSTL Staff Contacts



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Receptionist/Clerical Assistant

Susan Kane, ext. 3015
Executive Director

Randy Elam, ext. 3017
Technology Manager

2022 First Quarter Investment Brief

"Investing Your Money For Lifetime Security"



The Retirement System's investment portfolio decreased by 4.39% in the 1st Quarter 2022 ranking in the 44th percentile of similar public funds. The challenging market conditions were primarily due to the conflict in Ukraine and concerns over inflation. During the one year period ending March 31, 2022, the Retirement System experienced a return on investments of 3.88%. The summaries of the PSRSSTL market value, rankings, investment returns and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value		
Period Ending 3/31/2022	One Quarter	One Year
Beginning Market Value	\$968,601,738	\$927,319,808
Net Additions/Deductions ¹	-\$20,803,711	-\$56,659,020
Return on Investment	-\$42,837,481	\$34,299,758
Ending Market Value	\$904,960,546	\$904,960,546
¹ Deductions fund pension payments		

Period Ending 3/31/2022	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	44th	-4.39%
One Year	65th	3.88%
Three Years	79th	9.28%
Five Years	77th	8.29%
Ten Years	80th	7.62%
Since 1997	43rd	7.09%

Asset Allocation Summary Period Ending 3/31/2022		
Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$231,722,58	25.6%
Domestic Fixed Income (Bonds)	\$136,831,041	15.1%
International Stocks	\$153,308,149	17.0%
Global Stocks	\$58,079,931	6.4%
Global Fixed Income (Bonds)	\$38,885,000	4.3%
Emerging Markets Debt	\$28,864,127	3.2%
Tactical Asset Allocation (GTAA)	\$44,750,220	4.9%
Hedge Funds	\$59,182,091	6.5%
Real Estate	\$68,556,395	7.6%
Alternatives	\$75,754,276	8.4%
Cash	\$9,026,729	1.0%
Total	\$904,960,546	100%

Reminders



Due to the continuing pandemic, the Retirement Office will remain closed to the public. Staff is continuing to work handling requests via telephone, email, mail, and the drop box in front of the PSRSSTL Office. Staff is available Monday-Friday from 8:00 a.m. to 4:30 p.m. PSRSSTL Office will be closed on Monday, July 4 for the Independence Holiday and Monday, September 5 for the Labor Day Holiday.