

Mission Statement

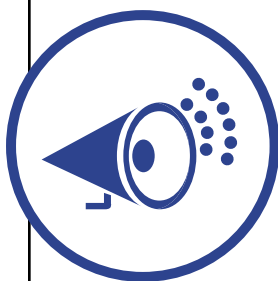
The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



In This Issue

Our Newsletter Has a New Look!	1
Trustee Election	1
In Memorium	2
First Quarter Investment Brief	3
Critical Information for Members and Their Families	4
Contacts	4

Our Newsletter Has a New Look!



As you may have noticed, the newsletter has a new look. We will also now be producing two versions of the newsletter, one for Active Members and one for Retired Members. This will allow us to provide more specific information for each group. Both newsletters will be posted on the website but only the version for the group that you belong (Active or Retiree) will be mailed to your home. Please contact the Office if you have any suggestions of topics that you would like to see in the newsletter.

Trustee Election

Two members of the Board of Trustees are elected by the Retired Membership to four-year terms on a staggered schedule. The next election is for a Retired Non-Teacher position for a term starting October 1, 2021. Information will be mailed out to all Retired Members this summer with details about the election process.

Regular Board Meeting 2021 Schedule

June 21
August 16
October 25
December 13

Meetings are currently open to the public via LiveStream on YouTube. Please visit www.psrstl.org.



Board of Trustees

Angela Banks
Christina C. Bennett
Joseph Clark, Jr.
Louis C. Cross III
Regina Fowler
Sheila P. Goodwin
Donna Jones
Yvette A. Levy
Bobbie Richardson
Albert J. Sanders, Jr.
Justin M. Stein II
Editors: Susan Kane, Executive Director and PSRSSTL staff



We think about you always... We talk about you still... You have never been forgotten... And you never will.

The Public School Retirement System expresses condolences to family and friends of the following deceased members:

Mildred Anderson
Kenneth Aubuchon
Freddie Bachman
John Becker
Phyllis Boehme
Catherine Bowe
Luther Burden
Jennie Clay
Robbie Daniels
Sharon Dungy-Peters
Beverly Ellis
Rosalyn England-Henry
James Ford
Barbara Frierson
Mamie Gladney
Rita Green
William Haas
George Hair

Melvin Hamilton
Melody Hayes
Cheryl Whittington Houston
Charles Hutchins
Billie Johnson
Aubry Jones
Barbara Jones
Karen Jones
Colleen Kalinoski
Karen Keller
Josephine King
Robin Kyles
Wayne LaVanchy
Barbara Lawson
Lawrence Liberman
Johnetta Lowe
Augustine Mason
Edward Matejcic

Dorris McAllister
John Mirgaux
Ronald Missey
Janice Monroe
Lucille Norwood
Audrey Peet
Marcia Robinson
Robert Snyder
Yvonne Taylor
Dottie Thomas
Lois Thompson
Dannie Jean Tolen
Ruby Watlington
Marilyn Waxman
Doris Williams
Herman Wright
Helen Zwilling

2021 First Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System's investment portfolio experienced a positive return of 3.7% during the 2021 First Quarter, ranking in the top 29% of similar public funds. During the one-year period ending on March 31, 2021, the Retirement System experienced a return on investments of 36%. The summaries of the PSRSSTL market value, rankings, investment returns and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value

	3/31/21	3/31/20
Beginning Market Value	\$910,427,889	\$883,625,000
Net Additions/Deductions ¹	(\$18,272,555)	(\$24,482,000)
Return on Investment	\$33,877,731	(\$130,761,000)
Ending Market Value	\$926,033,065	\$728,382,000
¹ Deductions fund pension payments		

Period Ending 3/31/2021	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	29%	3.7%
One Year	52%	36%
Three Years	91%	8.6%
Five Years	83%	9.6%
Ten Years	93%	7.5%

Asset Allocation Summary Period Ending 3/31/2021

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$248,536,811	26.8%
Domestic Fixed Income (Bonds)	\$139,894,780	15.1%
International Stocks	\$163,372,399	17.8%
Global Stocks	\$60,278,923	6.5%
Global Fixed Income (Bonds)	\$40,670,000	4.4%
Emerging Markets Debt	\$30,181,654	3.3%
Tactical Asset Allocation (GTAA)	\$52,252,127	5.6%
Hedge Funds	\$55,649,138	6.0%
Real Estate	\$52,572,438	5.7%
Alternatives	\$62,735,990	6.7%
Cash	\$19,888,805	2.1%
Total	\$926,033,065	100%

Reminders



Since August 1 falls on a weekend, August Direct Deposit may not appear in your bank account until August 2, 2021.

Due to the continuing pandemic, the Retirement Office will remain closed to the public. Staff is continuing to work handling requests via telephone, email, mail, and the drop box in front of the PSRSSTL Office.

PSRSSTL Office will be closed on Monday, July 5 for the July 4th Holiday.

Critical Information for Members and Their Families

The passing of a family member is one of the most difficult events that we will face in our lifetime. Unfortunately, there are also many important financial matters to be addressed during this stressful period. One of those items is contacting PSRSSTL. Please include the reminder to handle this detail when compiling estate planning instructions for your family members.

Upon reaching out to PSRSSTL, staff will review to determine if any retirement benefits are payable after the retiree's death. At the time of retirement, some individuals elect to provide a monthly benefit for a Survivor Annuitant after their passing. The more quickly PSRSSTL is contacted the sooner the survivor benefits, if any, can begin. While member contributions are normally exhausted within 2-3 years of retirement, staff can also review to determine if any contributions remain to be paid out to the designated beneficiary.

If there are no further benefits to be paid and monthly payments continue, any benefits paid out are considered overpayments and will need to be repaid once the system learns that a retiree is deceased.

Recently, the daughter of a retired PSRSSTL member who did not report her mother's death and continued to receive her mother's pension after she passed away was charged with five felony counts. On behalf of all Members, the System will work diligently to collect any overpayments. This type of situation can be avoided by contacting PSRSSTL at **314-534-7444**.

PSRSSTL Staff Contacts



ph: 314-534-7444



fax: 314-533-0531

Angela Johnson, ext. 3014

Member Services Manager

Robin Willis, ext. 3010

Customer Service Representative

Dawn Waters, ext. 3011

Insurance Benefits Specialist

Terry Mayes, ext. 3012

Accounting Specialist

Monica Brewer, ext. 3013

Receptionist/Clerical Assistant

Susan Kane, ext. 3015

Executive Director

Randy Elam, ext. 3017

Technology Manager

As we move from one season to another and hope remains high for a better 2021, remember:

REBIRTH

There is only powerful and positive

Change waiting to be experienced.

Transforming mind, body and soul

To reach higher levels of consciousness

And love.

The death of yesterday is a birth of today!