

## Mission Statement

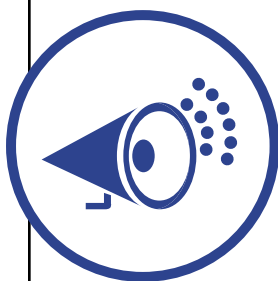
The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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## Our Newsletter Has a New Look!



As you may have noticed, the newsletter has a new look. We will also now be producing two versions of the newsletter, one for Active Members and one for Retired Members. This will allow us to provide more specific information for each group. Both newsletters will be posted on the website but only the version for the group that you belong (Active or Retiree) will be mailed to your home. Please contact the Office if you have any suggestions of topics that you would like to see in the newsletter.

## Trustee Election

Five members of the Board of Trustees are elected by the Active Membership to four-year terms on a staggered schedule. The next election is for a Non-Teacher position for a term starting January 1, 2022. Information will be mailed out to all Active Members later this year with details about the election process.

## Regular Board Meeting 2021 Schedule

June 21

August 16

October 25

December 13

Meetings are currently open to the public via LiveStream on YouTube. Please visit [www.psrstl.org](http://www.psrstl.org).



## Board of Trustees

Angela Banks  
Christina C. Bennett  
Joseph Clark, Jr.  
Louis C. Cross III (Chairman)  
Regina Fowler  
Sheila P. Goodwin (Treasurer)  
Donna Jones  
Yvette A. Levy  
Bobbie Richardson (Vice-Chairperson)  
Albert J. Sanders, Jr.  
Justin M. Stein II  
Editors: Susan Kane, Executive Director and PSRSSTL staff



## Retirement Application Deadlines

Applications must be filed at least 15 days prior to retirement. The next five (5) deadlines are:

RETIREMENT	DEADLINE
July 1, 2021	June 16, 2021
August, 1 2021	July 16, 2021
September 1, 2021	August 17, 2021
October 1, 2021	September 16, 2021
November 1, 2021	October 18, 2021



## Retirement Seminars

**Seminar Dates:**

- Retirement Seminar – June 16, 2021
- Retirement Seminar – July 14, 2021
- Retirement Seminar – August 18, 2021

**Each Seminar is scheduled from 3:00 pm – 4:30 pm and will be conducted virtually Via Zoom.**

Employees of St. Louis Public Schools and District Charter Schools approaching retirement are invited to attend one of the Retirement Seminars hosted by PSRSSTL.

**To register for a session, a flyer with registration links is available on the website, [www.psrstl.org](http://www.psrstl.org). The same topics will be covered at each session so participants only need to attend one session. For more information, please call (314) 534-7444.**

## 2021 First Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System's investment portfolio experienced a positive return of 3.7% during the 2021 First Quarter, ranking in the top 29% of similar public funds. During the one-year period ending on March 31, 2021, the Retirement System experienced a return on investments of 36%. The summaries of the PSRSSTL market value, rankings, investment returns and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

### Market Value

	3/31/2021	3/31/2020
Beginning Market Value	\$910,427,889	\$883,625,000
Net Additions/Deductions <sup>1</sup>	(\$18,272,555)	(24,482,000)
Return on Investment	\$33,877,731	(\$130,761,000)
Ending Market Value	\$926,033,065	\$728,382,000
<sup>1</sup> Deductions fund pension payments		

Period Ending 3/31/2021	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	29%	3.7%
One Year	52%	36%
Three Years	91%	8.6%
Five Years	83%	9.6%
Ten Years	93%	7.5%

### Asset Allocation Summary Period Ending 3/31/2021

Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$248,536,811	26.8%
Domestic Fixed Income (Bonds)	\$139,894,780	15.1%
International Stocks	\$163,372,399	17.8%
Global Stocks	\$60,278,923	6.5%
Global Fixed Income (Bonds)	\$40,670,000	4.4%
Emerging Markets Debt	\$30,181,654	3.3%
Tactical Asset Allocation (GTAA)	\$52,252,127	5.6%
Hedge Funds	\$55,649,138	6.0%
Real Estate	\$52,572,438	5.7%
Alternatives	\$62,735,990	6.7%
Cash	\$19,888,805	2.1%
Total	\$926,033,065	100%

## Reminders



Due to the continuing pandemic, the Retirement Office will remain closed to the public. Staff is continuing to work handling requests via telephone, email, mail, and the drop box in front of the PSRSSTL Office.

PSRSSTL Office will be closed on Monday, July 5 for the July 4th Holiday and on Monday, September 6 in observance of Labor Day.

## Critical Information for Members and Their Families

The passing of a family member is one of the most difficult events that we will face in our lifetime. Unfortunately, there are also many important financial matters to be addressed during this stressful period. One of those items is contacting PSRSSTL. Please include the reminder to handle this detail when compiling estate planning instructions for your family members.

Active Members contribute to the Retirement System during their employment. Upon enrollment, the Member is asked to designate a beneficiary. The beneficiary or beneficiaries would be able to apply for a return of the Member's contributions if the Member passes away prior to retirement. After retirement, it is also important to remind your family members to contact the PSRSSTL Office upon your death. At the time of retirement, some individuals elect to provide a monthly benefit for a Survivor Annuitant after their passing. The more quickly PSRSSTL is contacted the sooner the survivor benefits, if any, can begin. While member contributions are normally exhausted within 2-3 years of retirement, staff can also review to determine if any contributions remain to be paid out to the designated beneficiary.

If there are no further benefits to be paid and monthly payments continue, any benefits paid out are considered overpayments and will need to be repaid once the system learns that a retiree is deceased.

Recently, the daughter of a retired PSRSSTL member who did not report her mother's death and continued to receive her mother's pension after she passed away was charged with five felony counts. On behalf of all Members, the System will work diligently to collect any overpayments. This type of situation can be avoided by contacting PSRSSTL at **314-534-7444**.

## PSRSSTL Staff Contacts



**ph: 314-534-7444**



**fax: 314-533-0531**

**Angela Johnson, ext. 3014**

Member Services Manager

**Robin Willis, ext. 3010**

Customer Service Representative

**Dawn Waters, ext. 3011**

Insurance Benefits Specialist

**Terry Mayes, ext. 3012**

Accounting Specialist

**Monica Brewer, ext. 3013**

Receptionist/Clerical Assistant

**Susan Kane, ext. 3015**

Executive Director

**Randy Elam, ext. 3017**

Technology Manager

As we move from one season to another and hope remains high for a better 2021, remember:

## REBIRTH

**There is only powerful and positive**

**Change waiting to be experienced.**

**Transforming mind, body and soul**

**To reach higher levels of consciousness**

**And love.**

**The death of yesterday is a birth of today!**