

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS**
MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING
October 19, 2020

I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM

The October meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order at around 4:35 p.m., Monday, October 19, 2020. The meeting was conducted by video conference through Zoom and a Livestream on YouTube. Louis Cross, Chairman of the Board of Trustees, was the presiding officer.

Roll Call was taken, and Angela Banks, Christina Bennett, Darnetta Clinkscale, Louis Cross, Yvette Levy, Justin Stein, and Bobbie Richardson were present. The Board of Trustees had a quorum at the meeting. Trustee Albert Sanders joined the meeting in progress. Trustees Joseph Clark, Sheila Goodwin, and Donna Jones were absent.

Executive Director, Susan Kane, and Attorney Representative, Matt Gierse, were also in attendance.

II. APPROVAL OF MINUTES FROM LAST MEETING

Christina Bennett made a motion, seconded by Bobbie Richardson, to approve the minutes of the Board of Trustees Meetings on August 17, 2020. By voice vote, motion carried.

III. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES

None

IV. PRESENTATIONS BY INTERESTED PARTIES

None

V. CONSENT AGENDA

Christina Bennett made a motion, seconded by Darnetta Clinkscale, to approve the Retirements and Benefits of September and October 2020. By voice vote, motion carried.

Bobbie Richardson made a motion, seconded by Darnetta Clinkscale, to approve the Refunds and Bills of August and September 2020. By voice vote, motion carried.

VI. UNFINISHED BUSINESS

Darnetta Clinkscale reviewed the training document approved at the Regular Board Meeting on February 24, 2020. Trustee Clinkscale proposed that the Attorney present a training on Rules and Regulations at the next Investment Committee on November 19, 2020. Trustee Bennett suggested that the Rules and Regulations Committee could meet after the Investment Committee meeting for the training and to review any proposed rule changes. Rules and Regulations Chairman Justin Stein concurred. After discussion, the Trustees agreed to handle this training as part of the Rules and Regulations Committee Meeting to be held after the Investment Committee Meeting on November 19, 2020.

VII. REPORT OF THE CHAIRPERSON

The Chairman reported that the mailing of the 2021 open enrollment materials had not yet gone out. Once all approvals for the benefits being offered had been received, then materials would be printed and mailed to retirees

VIII. REPORT OF THE EXECUTIVE DIRECTOR

The Executive Director began her report by thanking the Board for appointing her to the position. The Executive Director then commented that the invoice for 2019 St. Louis Public Schools pension contribution had been sent to the Board of Education and payment was due to be received by December 31, 2020. Charter School notices would be sent out later.

The Executive Director provided additional information regarding the open enrollment period and that only retirees wanting to make a change would need to take action. Additional resources, such as recorded presentations from each of the vendors, would be posted on the website.

The Executive Director updated the Trustees on new telephone procedures within the PSRS office that would better ensure callers would speak to a representative more quickly instead of having to go through telephone prompts before speaking to someone. Finally, the Executive Director commented that it was close to Budget time and the Trustee Business Committee typically met in early December to review Trustee Travel and the following year's budget. The Chairman had commented earlier that he would need to appoint someone to Chair the Budget Committee but withdrew that comment when Trustee Clinkscale indicated that she was Chair of the Trustee Business Committee. A meeting will be set with this Committee in early December to review the 2021 Operating Budget.

IX. REPORT OF THE INVESTMENT CONSULTANT

None

X. REPORT OF THE ACTUARY

The Chairman asked for an update on a report that the Actuary was going to perform to ensure that there were no payments being made to deceased members. The Chairman was concerned that the current system was not adequately catching all such situations. The Attorney commented that he believed that a resolution was reached between the former Executive Director and the Actuary but was not sure if a report was created. The Executive Director will check with the Actuary and report back to the Board on the status of this and any recommendations regarding this process.

XI. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES

The Chairman asked for reports from the Committees.

Benefits Committee

The Chairman commented that the mailing of the open enrollment materials would occur soon.

Trustee Business Committee

None

Investment Committee

Investment Committee Chairman Christina Bennett reported that at the Investment Committee Meeting on October 15, 2020 a recommendation had been made regarding terminating the relationship with LMCG Emerging Markets Fund due to their closure. The Attorney affirmed that the full Board needed to approve this recommendation.

Investment Committee Chair Bennett made a motion, seconded by Yvette Levy, to liquidate the funds in the LMCG Emerging Markets fund, move to cash and terminate the relationship.

A roll call vote was taken.

Angela Banks	Yes	Christina Bennett	Yes	Darnetta Clinkscale	Yes
Louis Cross	Yes	Yvette Levy	Yes	Bobbie Richardson	Yes
Albert Sanders	Yes	Justin Stein	Yes		

With eight yes votes, motion carried.

Legislative, Rules & Regulations Committee

None

Personnel & Professional Contracts Committee

The Chairman thanked Trustee Levy for her support and assistance during the search for a new Executive Director.

XII. NEW BUSINESS

Trustee Bennett presented six Amendments to the Rules and Regulations. The Amendments were read at the meeting and will be discussed at the Rules and Regulation Meeting on November 19, 2020.

To amend Rule II, Section 2, as follows:

Section 2. Duties such as preparation of minutes of the meetings of the Board of Trustees and its committees and record maintenance, which are typically performed by an organization's secretary, shall be the responsibility of the Executive Director; **or a designated staff person**¹, however, the Executive Director **or a designated staff person**¹, shall not be a Member or Officer of the Board of Trustees.

To amend Rule IV, Section 2, as follows:

Section 2. The Treasurer shall be elected at the regular October meeting in each odd numbered year for a two-year term of office which shall commence January 1 the succeeding even numbered year. **Treasurer can be any Trustee other than an elected officer. (Chairperson or Vice Chairperson)**¹

To amend Rule VI, Section 1, as follows:

Section 1. No later than **February 1**¹ of each year, the Chairperson of the Board of Trustees shall establish such Committees to serve for the current year for such purposes as the Chairperson deems appropriate; and the Chairperson may dissolve any Committee so appointed with the approval of the Board of Trustees. Each such Committee shall be charged with the duty to meet and recommend action to the Board of Trustees on matters within the scope of the Committee's purpose, but shall have no authority to take action on behalf of the Board of Trustees. **If the February 1st deadline is not adhered to by the Chairperson of the Board of Trustees, then the Vice Chairperson shall establish such Committees to allow the continuance of business**¹.

To amend Rule VI, Section 2, as follows:

Section 2. Each Committee shall be a "committee of the whole", made up of all Board Members. The Chairperson of the Board of Trustees shall appoint a chairperson **and/or a Co-Chair**¹ for each Committee, **except him or herself**¹, subject to approval by the Board of Trustees. Each Committee shall meet from time to time at the call of the Chairperson of the Committee. Decisions made by Committees shall be put on the agenda of the next regularly scheduled meeting of the Board of Trustees, unless an earlier special meeting of the Board of Trustees is called for the purpose of considering a Committee's decision.

To amend Rule VIII, Section 2 Item f, as follows:

Section 2. The duties of the Executive Director shall include, but shall not be limited to the following:

f. prepare an annual report of the Retirement System to be distributed to members of the St. Louis Board of Education, Members of the Board of Trustees, and members of the Retirement System. **Such report shall include membership, total annual pension**

payments for the year, composite of membership, summary chart of benefit calculations, financing summary, summary of its assets and its asset allocation, snapshot of investment performance history. See sample document attached¹.

To amend Rule XI, Section 1, as follows:

Section 1. All meetings and records of the Public School Retirement System of the City of St. Louis shall be open to the public, except when otherwise authorized under the provisions of Section 610.010 to 610.030 R.S.Mo. 1978, as amended. **In addition, all retiree data and system data shall be made public via a sunshine request and is required to be produced upon request under the provision of RS MO. 610.021(13)¹.**

¹ Proposed new text is underlined and in bold.

The Chairman brought up the PSRS office closure and led a discussion on if it was time for the office to reopen to remain parallel with the St. Louis Public Schools reopening. The Attorney said that he had not reviewed any policies or issues regarding the office opening for a few months and would like to take some time to review it again since the situation was continually changing. The Trustees were in agreement that if the office did reopen that PPE and other safety measures should be provided to staff along with limits on the number of individuals entering the office at one time. The Attorney and the Executive Director will review and discuss with the Board at a future date.

XIII. REPORT OF THE ATTORNEY

The Attorney provided an update on the appeal to the Missouri State Supreme Court in the lawsuit regarding Senate Bill 62. The appeal was filed on October 2, 2020 and a decision on whether the Court will hear the appeal is anticipated by the end of November. The Attorney explained that only a limited number of cases are heard but there are a number of unique issues so the Court may want to review the case. The Chairman asked if there was any recourse to the United States Supreme Court if the appeal was not heard or denied but the Attorney explained that the Missouri State Supreme Court was the last step for the appeal. The Chairman thanked the Attorney for all the work on the issue.

XIV. ADJOURNMENT

Christina Bennett made a motion, seconded by Yvette Levy, to adjourn the meeting. By voice vote, motion carried, and the meeting adjourned at around 5:50 p.m.

Attachments:

Retirements & Benefits: September and October 2020
Refunds & Bills: August and September 2020
Board of Trustees Training
Proposed Rule Amendments

APPLICATIONS FOR RETIREMENT

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Beverly Ann Bailey Teacher Assistant	8/1/2020	Normal	30.0000	\$37,678.12	\$1,883.90
Carol Beals Clerk Typist	8/1/2020	Normal	29.8414	\$47,767.83	\$2,375.76
Tzegghanna Bein Counselor	8/1/2020	Normal	20.7380	\$65,711.32	\$2,271.20
Editha Birchfield Accounts Payable/Property Control	8/1/2020	Normal	24.2917	\$43,826.22	\$1,478.04
Shelia Brown Teacher Assistant	8/1/2020	Normal	19.7718	\$31,675.95	\$1,043.82
Patrice Coffin Executive Director	8/1/2020	Normal	15.8086	\$128,103.51	\$3,375.23
Bonita Cryer Nurse	8/1/2020	Normal	18.1147	\$43,457.30	\$1,056.18
Annice Evans Safety Officer	8/1/2020	Early	20.8264	\$30,677.95	\$1,041.18
Nancy Frailey Academic Instructional Coach	8/1/2020	Normal	14.9867	\$78,887.53	\$1,970.44
Pancheita Frazier Teacher Assistant	8/1/2020	Normal	30.0000	\$38,237.98	\$1,911.90
Annette Gerwitz Nurse	8/1/2020	Normal	13.0702	\$54,016.09	\$1,176.67
Amy Goforth Teacher	8/1/2020	Normal	19.9460	\$63,779.50	\$2,120.24
Bobbie Hill Secretary	8/1/2020	Early	9.9453	\$35,408.18	\$374.71
Charlotte Hinrichs Nutritionist	8/1/2020	Normal	25.0169	\$71,212.51	\$2,969.20
Suzanne Hinrichs Academic Instructional Coach	8/1/2020	Normal	13.1667	\$72,467.28	\$1,590.26

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Pinkie Lawshee Teacher	8/1/2020	Normal	28.8778	\$73,325.04	\$3,529.11
Sharon Lewis Special Ed ICA	8/1/2020	Normal	28.2195	\$38,261.69	\$1,799.54
Ronald Mack Custodian	8/1/2020	Normal	8.6792	\$39,412.66	\$570.12
Carol Ann Martin Teacher	8/1/2020	Normal	18.3110	\$63,435.91	\$1,935.96
Zentoria McCoy Special Ed ICA	8/1/2020	Normal	30.0000	\$42,591.44	\$2,129.57
Delores McFarlin Teacher	8/1/2020	Normal	11.0877	\$55,718.54	\$1,029.65
Rosemary Norwood Secretary	8/1/2020	Normal	30.0000	\$43,295.98	\$2,164.80
Yvette Peals Teacher	8/1/2020	Normal	12.5317	\$57,412.58	\$1,199.13
Rosemarie Schelling Teacher	8/1/2020	Normal	26.9983	\$77,656.05	\$3,494.30
Patricia Steen Spec Ed Instr Care Aide	8/1/2020	Early	5.7167	\$31,095.26	\$237.01
Janice Tharp Teacher	8/1/2020	Normal	21.6056	\$62,430.21	\$2,248.07
Diane Thurmond Teacher	8/1/2020	Normal	30.0000	\$85,694.28	\$4,284.71
Terri Walker Teacher	8/1/2020	Normal	26.7683	\$52,819.50	\$1,281.93
Mary Wildhagen-Kuc Social Worker	8/1/2020	Normal	20.0515	\$74,224.48	\$2,108.44

APPLICATIONS FOR RETIREMENT

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Jeffrey Bernal Teacher	9/1/2020	Normal	22.7034	\$66,163.60	\$2,503.56
Jean Burns Teacher	9/1/2020	Normal	8.8722	\$23,149.60	\$213.95
Mildred Clark Family Community Specialist	9/1/2020	Normal	20.1322	\$34,070.50	\$1,143.19
Valerie Dampier Library Aide	9/1/2020	Normal	21.3833	\$36,289.23	\$1,293.30
Diane Francis Secretary	9/1/2020	Normal	20.1827	\$52,459.41	\$1,764.62
Stevie Lancaster Sr Teacher Aide	9/1/2020	Normal	29.0222	\$37,020.77	\$1,790.70
Darlene Lowery Secretary	9/1/2020	Normal	21.3268	\$34,986.40	\$1,243.58
Ronald Martindale Interim Fiscal Control Director	9/1/2020	Normal	5.7870	\$66,473.96	\$641.14
Mark McCutchen Teacher	9/1/2020	Early	5.5778	\$61,439.91	\$387.11
Mary Anne Norton	9/1/2020	Normal	15.7944	\$31,636.21	\$832.79
Carol Parsonage ICA	9/1/2020	Normal	15.7667	\$30,909.49	\$812.23
Clara Perry Teacher Assistant	9/1/2020	Normal	25.3902	\$32,288.29	\$1,366.34
Alfred Raynor Custodian	9/1/2020	Normal	14.7956	\$39,613.10	\$976.83
Tammarra Robinson Book Clerk Treasurer	9/1/2020	Normal	20.2236	\$36,622.11	\$1,234.38
Sheila Smith-Anderson Director Leadership Development	9/1/2020	Normal	16.1783	\$127,957.94	\$3,450.24

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Kim Spann Teacher	9/1/2020	Normal	21.3257	\$60,604.82	\$2,154.07
Virginia Walker Teacher	9/1/2020	Normal	6.2356	\$57,284.63	\$371.49
Janice Watlington Teacher	9/1/2020	Normal	29.5555	\$74,154.84	\$3,652.81
Valerie Wells Teacher Aide	9/1/2020	Normal	23.5944	\$32,682.10	\$1,285.19

Distributions - August, 2020

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(Retired)	D(eath) S(separation)	NOTES
076699	08/28/20	ANTHONY	ALLYSON	8,731.98	1,746.40	6,985.58	A	S	KIPP
076700	08/28/20	ASHER	CHESTER	17,382.73	3,476.55	13,906.18	A	S	NSCS
076701	08/28/20	BIESENDORFER	ROBERT	15,745.59		15,745.59	A	S	SLIS BLCA
076702	08/28/20	CLARK	OLIVIA	2,271.92	454.38	1,817.54	A	S	LFL
076703	08/28/20	COLLIER	STACY	1,369.04	273.81	1,095.23	A	S	KIPP
076704	08/28/20	DAVIS	ANTHONY	7,342.85	1,468.57	5,874.28	A	S	LFL
076705	08/28/20	DAVIS	MARK	3,525.00		3,525.00	A	S	CGMCS
076706	08/28/20	FOSTER	SYLVIA	2,101.67	420.33	1,681.34	A	S	HLSC
076707	08/28/20	GABRIAN	JENNIFER	17,682.19	3,536.44	14,145.75	A	S	LSMS SLPs
076708	08/28/20	GLASS	MARY	14,600.59		14,600.59	A	S	CLA
076709	08/28/20	GRAHAM	ANTHONY	7,615.55		7,615.55	A	S	EAGLE
076710	08/28/20	HARRY	CHARLES	2,784.15	556.83	2,227.32	A	S	GSA
076711	08/28/20	HEYWOOD-INGRAM	HEATHER	1,098.20	219.64	878.56	A	S	CLA
076712	08/28/20	IFFRIG	DALEY	11,535.16	2,307.03	9,228.13	A	S	KIPP
076713	08/28/20	KLOUSIA	KENYON	25,268.73		25,268.73	A	S	GSA
076714	08/28/20	LAMPE	REIC W	4,775.01		4,775.01	A	S	PREM
076715	08/28/20	LEE	YACHIN	9,028.01	1,805.60	7,222.41	A	S	SLIS
076716	08/28/20	MARTIN	PAMELA	4,872.56	974.51	3,898.05	A	S	LSMS
076717	08/28/20	METCALF	CELESTE	5,146.24	1,029.25	4,116.99	A	S	NSCS
076718	08/28/20	MUFTAREVIC	MIRELA	11,074.97	2,214.99	8,859.98	A	S	GSA
076719	08/28/20	OLIVER	LONETTA M	1,540.20	308.04	1,232.16	A	S	KIPP
076720	08/28/20	PAGLUSCH	BRITTANY	8,748.09		8,748.09	A	S	CLA
076721	08/28/20	PITTS	TANYALA	9,162.78	1,832.56	7,330.22	A	S	CLA
076722	08/28/20	ROBERTS	NICOLE N	2,426.12		2,426.12	A	S	CA
076723	08/28/20	ROBINSON	ANNETTE	9,285.89		9,285.89	A	S	KIPP
076724	08/28/20	ROGERS	JOY	9,172.02	1,834.40	7,337.62	A	S	EAGLE
076725	08/28/20	SMITH BRANCH	RONDA	5,539.57	1,107.91	4,431.66	A	S	HLSC
076726	08/28/20	SNEED	SYDNEY	18,170.47		18,170.47	A	S	SLPS GSA
076727	08/28/20	SULLIVAN	TARAH	20,622.96	4,124.59	16,498.37	A	S	CLA AQSCLA PAIDEA
076728	08/28/20	TIMBERLAKE	ANNE	4,185.93		4,185.93	A	S	SLIS
076729	08/28/20	TRAYLOR	TOMMIE LEE	8,436.16	1,687.23	6,748.93	A	S	KIPP
076730	08/28/20	TOSH	MEGAN	16,842.86		16,842.86	A	S	NSCS
076731	08/28/20	WEST	RAMONE	13,452.56	2,690.51	10,762.05	A	S	CLA
076732	08/28/20	ACKLEY	MONICA	4,439.82	887.96	3,551.86	A	S	
076733	08/28/20	ANDREWS	HALEY	4,081.34	816.27	3,265.07	A	S	
076734	08/28/20	ANGEL-KOELTZOW	EMILY	7,531.48		7,531.48	A	S	
076735	08/28/20	BERRY	RICARDO	9,483.04	1,896.61	7,586.43	A	S	

Distributions - August, 2020

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(ctive) R(etired)	D(eath) S(eparation)	NOTES
076736	08/28/20	BILLUPS	JUDITH	25,000.00	5,000.00	20,000.00	A	S	
076737	08/28/20	BILLUPS	JUDITH	32,773.07		32,773.07	A	S	
076738	08/28/20	CLATTO	CHIP	12,194.09		12,194.09	A	S	
076739	08/28/20	COLEMAN	JUANITA	16,852.49	3,370.50	13,481.99	A	S	
076740	08/28/20	COZART	TRINA	6,520.64	1,304.13	5,216.51	A	S	
076741	08/28/20	FORKS	KAITLYN N	5,465.27		5,465.27	A	S	
076742	08/28/20	FREMDER	CASSANDRA	3,743.94	748.79	2,995.15	A	S	
076743	08/28/20	GARDUNO	ANGELES	4,456.74	891.35	3,565.39	A	S	
076744	08/28/20	JUHLIN	RUTH	8,121.33	1,624.27	6,497.06	A	S	
076745	08/28/20	JOHNSON	ELIZABETH	9,309.41	1,861.88	7,447.53	A	S	
076746	08/28/20	LAWUARY	ANGELA	6,783.01	1,356.60	5,426.41	A	S	
076747	08/28/20	LEE	THOMPSON	1,760.41		1,760.41	A	S	
076748	08/28/20	MCELROY	VELVET	2,388.04	477.61	1,910.43	A	S	
076749	08/28/20	MULLINS	JANET	7,955.21	1,591.04	6,364.17	A	S	
076750	08/28/20	NICHOLSON	LASHEKA	8,862.17	1,772.43	7,089.74	A	S	
076751	08/28/20	NIXON	MARY	3,461.16	692.23	2,768.93	A	S	
076752	08/28/20	O'HARA	LANA	4,400.84	880.17	3,520.67	A	S	
076753	08/28/20	ORICK	JULIE	8,780.10		8,780.10	A	S	
076754	08/28/20	PELPS	EMILY	4,333.74	866.75	3,466.99	A	S	
076755	08/28/20	PIPKINS	BRITTANIE	10,170.70		10,170.70	A	S	
076756	08/28/20	SANDERS	AUDREY B	5,605.23	1,121.05	4,484.18	A	S	
076757	08/28/20	SCOTT	VICTORIA	8,862.17	1,772.43	7,089.74	A	S	
076758	08/28/20	STALETIS	KRISTIN	18,424.53		18,424.53	A	S	
076759	08/28/20	SWIFT-ELLIOTT	LYNETTE	37,789.42	7,557.88	30,231.54	A	S	
076760	08/28/20	SANZ	MARIA	12,114.16		12,114.16	A	S	
076761	08/28/20	SANDERS	CHRISTOPHER	5,410.11	1,082.02	4,328.09	A	S	
076762	08/28/20	SHEA	THOMAS	4,551.04	910.21	3,640.83	A	S	
076763	08/28/20	TOKUN	TAIYE	13,834.18		13,834.18	A	S	
076764	08/28/20	WILLIAMS	LAUREN	8,384.32	1,676.86	6,707.46	A	S	
076765	08/28/20	WILLIAMS	SHARLETA	12,418.85		12,418.85	A	S	
076766	08/28/20	WRIGHT	JANELLE	4,553.99	910.80	3,643.19	A	S	
076767	08/28/20	RELL	DAVID	19,868.59	1,873.20	17,995.39	R	D	DEC: L R BAKER
TOTAL				\$ 662,222.38	\$ 77,012.61	\$ 585,209.77			

Distributions - September, 2020

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(Retired)	D(eath) S(eparation)	NOTES
076723	08/28/20	ROBINSON	ANNETTE	(9,285.89)		(9,285.89)	A	S	KIPP VOID AND REISSUE
076726	08/28/20	SNEED	SYDNEY	(18,170.47)		(18,170.47)	A	S	SLPS GSA VOID AND REISSUE
076763	08/28/20	TOKUN	TAIYE	(13,834.18)		(13,834.18)	A	S	VOID AND REISSUE
076809	09/22/20	AHMED	FATIMA	13,871.50	2,774.30	11,097.20	A	S	GSA SLPS KIPP
076810	09/22/20	BAILEY	ASHLEY	7,972.46	1,594.49	6,377.97	A	S	KIPP
076811	09/22/20	BILLINGSLEY	NISHIYA	3,680.03	736.01	2,944.02	A	S	LFL
076812	09/22/20	BURKE	KIMBERLY	8,057.37	1,611.47	6,445.90	A	S	LFL
076813	09/22/20	CAMPBELL	LAUREN	9,148.59	1,829.72	7,318.87	A	S	CA HLSG LPA
076814	09/22/20	DIXIE	CORINTHIA	36,614.13	7,322.83	29,291.30	A	S	KIPP SLPS
076815	09/22/20	DOLAN	CATHERINE	13,504.98	2,701.00	10,803.98	A	S	CGMCS
076816	09/22/20	EISENBELS	JAMIE	8,097.86		8,097.86	A	S	PREM
076817	09/22/20	GIFFORD	MEGAN	4,125.30	825.06	3,300.24	A	S	CGMS
076818	09/22/20	GONZALEZ	LILIA	3,114.05	622.81	2,491.24	A	S	SLIS
076819	09/22/20	GREEN	DAWNESHA	13,020.20	2,604.04	10,416.16	A	S	ICP SLPS
076820	09/22/20	GROSS	BRIAN	24,291.51		24,291.51	A	S	NSCS
076821	09/22/20	HARTFIELD	COLE	7,780.43		7,780.43	A	S	LFL SLPS
076822	09/22/20	HAUGE	EMILY	7,928.18		7,928.18	A	S	PREM
076823	09/22/20	HAYDEN	COLLEEN	11,937.59		11,937.59	A	S	CLA
076824	09/22/20	JACKSON	CANDACE	2,082.67	412.53	1,650.14	A	S	LFL EAGLE
076825	09/22/20	JONES	ANDREW	2,124.86	424.97	1,699.89	A	S	EAGLE
076826	09/22/20	MACLIN	RYAN G	10,160.63	2,032.13	8,128.50	A	S	CA GCAA
076827	09/22/20	MCGREGORY	KENDRA	4,917.80	983.56	3,934.24	A	S	KIPP
076828	09/22/20	MCGULL-BILLINGSLEY	MARQUA	3,600.00	720.00	2,880.00	A	S	NSCS
076829	09/22/20	MCMURRAY	ELIZABETH	9,381.84	1,876.37	7,505.47	A	S	GSA
076830	09/22/20	MODGLIN	CASSANDRA	8,446.25	1,689.25	6,757.00	A	S	CLA
076831	09/22/20	OKUYAMA	RUTH	11,724.41		11,724.41	A	S	CLA
076832	09/22/20	OYOLA	MICHELLE M	15,034.64	3,006.93	12,027.71	A	S	CA EAGLE GCAA
076833	09/22/20	SCHWADA	EMMA L	7,416.01	1,483.20	5,932.81	A	S	PREM
076834	09/22/20	SMALL	GEOFFREY	6,541.12	1,308.22	5,232.90	A	S	CA
076835	09/22/20	STEWART	BRAXTON	4,622.21	924.44	3,697.77	A	S	CA
076836	09/22/20	THOMPSON	SHELIA	11,934.75	2,386.95	9,547.80	A	S	CA
076837	09/22/20	WATFORD	JAMES M	5,255.43	1,051.09	4,204.34	A	S	KIPP
076838	09/22/20	WILSON	JEHMEIA	8,850.99	1,770.20	7,080.79	A	S	CA
076839	09/22/20	BROWN	AVIA	31,228.27		31,228.27	A	S	
076840	09/22/20	BRYANT	STEPHANIE	4,779.10	955.82	3,823.28	A	S	
076841	09/22/20	CLEMONS	JAMES	8,582.24		8,582.24	A	S	
076842	09/22/20	CLEVELAND	ELOISE G	6,581.59	1,316.32	5,265.27	A	S	
076843	09/22/20	GUINEY	JOHN	5,171.62		5,171.62	A	S	

Distributions - September, 2020

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(retired)	D(eath) S(separation)	NOTES
076844	09/22/20	HARSHMAN	ERIK	44,927.31		44,927.31	A	S	
076845	09/22/20	HOLLINGSWORTH	BRENNAN	4,836.67	967.33	3,869.34	A	S	
076846	09/22/20	HUBERT	LASHONDA	6,064.67	1,212.93	4,851.74	A	S	
076847	09/22/20	HURD	AMBER	5,435.50	1,087.10	4,348.40	A	S	
076848	09/22/20	JAMES	CHARLES	2,711.59	542.32	2,169.27	A	S	
076849	09/22/20	MILLER	JESSICA	4,206.05	841.21	3,364.84	A	S	
076850	09/22/20	NOACK-RUEBLING	HANNAH	9,146.31		9,146.31	A	S	
076851	09/22/20	SCHILB	JENNIFER	14,790.72		14,790.72	A	S	
076852	09/22/20	SMITH	STACIE	4,940.48	988.10	3,952.38	A	S	
076853	09/22/20	STEWART	WINNIE	61,769.70	12,353.94	49,415.76	A	S	
076854	09/22/20	THOMPSON	BETTY B	4,570.20	914.04	3,656.16	A	S	
076855	09/22/20	WILLIAMS	NEDRITA	6,332.22	1,266.44	5,065.78	A	S	
076856	09/22/20	WILSON	AMANDA	2,705.89	541.18	2,164.71	A	S	
076857	09/22/20	TAIWO OLORA	TAIYE	13,834.18		13,834.18	A	S	VOID AND REISSUE
076858	09/22/20	ROBINSON	ANNETTE	4,000.00		4,000.00	A	S	KIPP VOID AND REISSUE
076859	09/22/20	ROBINSON	ANNETTE	5,285.89	1,057.18	4,228.71	A	S	KIPP VOID AND REISSUE
076860	09/22/20	SNEED	SYDNEY	18,170.47		18,170.47	A	S	SLPS GSA VOID AND REISSUE
076862	09/22/20	MARET	DEVIN	4,063.04		4,063.04	A	S	
TOTAL				\$ 518,060.96	\$ 66,735.48	\$ 451,325.48			

Public School Retirement System of the City of St. Louis
Checks Written During the Month of August, 2020

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid August 5, 2020			
Ameren Missouri	77643	Electric Service	3,034.27
ACC Business	76644	Telephone Fiberoptics	528.08
FreedomVoice	76645	Telephone Service	395.43
Charter Communications	76646	Charter Internet and Voice	204.69
Republic Services #346	76647	Trash Pick-Up	300.07
Microtek Document Imaging Systems, Inc.	76648	Imaging Hosting for the Month of July 2020	423.60
Clayton Parking	76649	August 2020 Parking - 2 Employees	140.00
Blade Technologies	76650	Professional Services	787.00
Specialty Mailing	76651	Postage - Benefit Statements	2,541.96
Specialty Mailing	76652	Service - 2019 Annual Report	2,237.20
MSD	76653	Sewer Service	58.71
Randy Elam	76654	ZOOM Meetings	54.99
King's Daughters Home	76655	Ardyce Mayes Memorial	35.00
Shred-It USA	76656	Document Shredding	95.06
BuildingStars STL Operations, Inc.	76657	Janitorial Supplies	714.50
CBRE - 608844	76658	Engineer Services	444.50
St. Louis Mat & Linen Company	76659	Floor Mats	69.00
Blue Chip Pest Services	76660	Pest Control	45.00
Jerrell Mechanical Contractors	76661	Repairs	1,923.00
Grainger	76662	Portable Air Conditioner	390.55
Roofing Services & Solutions	76663	Roof Repairs	926.59
Causeway Capital Management LLC	76664	2nd Quarter 2020 Management Fee	66,213.88
Fidelity Institutional Asset Mgmt. Trust Co.	76665	2nd Quarter 2020 Management Fee	57,321.62
INTECH Investment Management LLC	76666	2nd Quarter 2020 Management Fee	34,664.10
Manulife Investment Management U.S. LLC	76667	2nd Quarter 2020 Management Fee	33,890.94
Systematic Financial Management, LP	76668	2nd Quarter 2020 Management Fee	57,364.91
TCW Asset Management Company	76669	2nd Quarter 2020 Management Fee	51,330.92
Xponance, Inc.	76670	2nd Quarter 2020 Management Fee	8,655.70
Board of Education St. Louis Benefits Trust	76671	Office Employees Insurance - Dental	203.81
Board of Education St. Louis Benefits Trust	76672	Office Employees Insurance - Vision	12.78
Board of Education St. Louis Benefits Trust	76673	Office Employees Insurance - Life	138.60
Date Paid August 14, 2020			
Office Payroll	ACH	Office Payroll	10,941.56
AXA Equitable	ACH	457 Contributions	1,760.00
Date Paid August 20, 2020			
Absopure Water Company	76674	Water Cooler Service	123.80
Blade Technologies, Inc.	76675	Professional Services	1,776.34
Hartnett Reyes-Jones, L.L.C.	76676	Legal Fees	2,820.00
Gallagher Benefit Services, Inc.	76677	Group Ins. Consulting Services Monthly Fee	3,320.25
Konika Minolta Business Solutions USA Inc.	76678	Service - Copier C360I, Copier C364E	274.85
BuildingStars STL Operations, Inc.	76679	Janitorial Services	1,386.00
Minuteman Press	76680	Benefit Statement Envelopes, Return Envelopes	735.11
Purchase Power	76681	Postage	1,649.86
Buck Global, LLC	76682	Actuarial and Consulting Services - July 2020	15,366.00
Tech Electronics, Inc.	76683	Monitoring of Fire and Security Alarm	360.00
Specialty Mailing	76684	Service - Benefit Statements	773.64
MSD	76685	Sewer Service	58.71
Jupiter Consulting Services, LLC	76686	Programming Consulting	693.00
BarnesCare	76687	Janice Watlington	100.00
Randy Elam	76688	ZOOM Meetings	54.99
Pitney Bowes, Inc.	76689	Postage Supplies	618.36
American Solutions for Business	76690	Laser Checks - Operating Account	292.36
H. Becker	76691	Check Writer Warranty - 2 Years	624.00

Public School Retirement System of the City of St. Louis Checks Written During the Month of August, 2020

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
CBRE - 60884	76692	Managemet Fee - August 2020	1,184.68
CBRE - 60884	76693	Engineer Services	508.00
Thyssenkrupp Elevator Corporation	76694	Full Maintenance Coverage	1,800.00
Murphy Company	76695	Unclog Second Floor Sinks	606.27
Chicago Equity Partners, LLC	76696	2nd Quarter 2020 Management Fee, Final Pymt.	10,142.48
The Edgar Lomax Company	76697	2nd Quarter 2020 Management Fee	54,837.58
US Bank	76698	2nd Quarter 2020 Custodial Fee	23,514.26

Date Paid August 28, 2020

Office Payroll	ACH	Office Payroll	10,941.56
AXA Equitable	ACH	457 Contributions	1,760.00
		TOTAL	<u>\$474,170.12</u>

Public School Retirement System of the City of St. Louis
Checks Written During the Month of September, 2020

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid September 8, 2020			
Ameren Missouri	76768	Electric Service	2,699.72
ACC Business	76769	Telephone Fiberoptics	528.08
FreedomVoice	76770	Telephone Service	394.37
Charter Communications	76771	Charter Internet and Voice	204.96
Republic Services #346	76772	Trash Pick-Up	300.07
Microtek Document Imaging Systems, Inc.	76773	Imaging Hosting for the Month of August 2020	423.60
Clayton Parking	76774	September 2020 Parking - 2 Employees	140.00
Blade Technologies	76775	Professional Services	1,954.00
Specialty Mailing	76776	Postage - Summer Newsletters	2,197.54
Specialty Mailing	76777	Postage - Election Notice	2,013.25
EFL Associates @5th 3rd Bank	76778	Executive Director Search - Final Installment	21,250.00
Office Essentials	76779	Office Supplies	844.86
Pitney Bowes Global Financial Services, LLC	76780	Lease Charges	1,410.00
Softchoice Corporation	76781	Software	16.63
CBRE - 608844	76782	Engineer Services	381.00
Blue Chip Pest Services	76783	Pest Control	45.00
NEPC, LLC	76784	2nd Quarter 2020 Consulting Fee	31,250.00
NEPC, LLC	76785	2nd Quarter 2020 Alt. Investment Mgmt. Fee	12,500.00
Board of Education St. Louis Benefits Trust	76786	Office Employees Insurance - Dental	203.81
Board of Education St. Louis Benefits Trust	76787	Office Employees Insurance - Vision	12.78
Board of Education St. Louis Benefits Trust	76788	Office Employees Insurance - Life	138.60
Date Paid September 11, 2020			
Office Payroll	ACH	Office Payroll	11,387.49
AXA Equitable	ACH	457 Contributions	1,760.00
Date Paid September 20, 2020			
Absopure Water Company	76789	Water Cooler Service	12.00
Blade Technologies, Inc.	76790	Professional Services	1,780.84
Hartnett Reyes-Jones, L.L.C.	76791	Legal Fees	14,147.00
Gallagher Benefit Services, Inc.	76792	Group Ins. Consulting Services Monthly Fee	3,320.25
Konika Minolta Business Solutions USA Inc.	76793	Service - Copier C360I, Copier C364E	274.85
BuildingStars STL Operations, Inc.	76794	Janitorial Services	1,386.00
Purchase Power	76795	Postage	500.00
Buck Global, LLC	76796	Actuarial and Consulting Services - August 2020	15,066.00
MSD	76797	Sewer Service	58.71
Jupiter Consulting Services, LLC	76798	Programming Consulting	5,229.00
Randy Elam	76799	ZOOM Meetings, Adobe Pro Subscription	258.07
Office Essentials	76800	Office Supplies	918.38
Gregory F.X. Daly, Collector of Revenue	76801	Water - City	100.38
CBRE - 60884	76802	Managemet Fee - September 2020	1,184.68
CBRE - 60884	76803	Engineer Services	381.00
St. Louis Mat & Linen Company	76804	Floor Mats	69.00
Blue Chip Pest Services	76805	Pest Control	45.00
Grainger	76806	Supplies	177.62
Westfield Capital Management Company, LP	76807	2nd Quarter 2020 Management Fee	66,747.48
Xponance, Inc.	76808	Replaces Check 76589, Dated July 20, 2020	28,199.76
Date Paid September 25, 2020			
Office Payroll	ACH	Office Payroll	11,387.49
AXA Equitable	ACH	457 Contributions	1,760.00
Andrew Clark	76865	Plant - Kristin Finney Cooke	63.56
Susan Kane	76866	First Payroll Payment	970.77
TOTAL			\$246,093.60

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS
3641 OLIVE STREET, SUITE 300 ♦ ST. LOUIS, MO 63108-3601**

OFFICE OF THE
BOARD OF TRUSTEES

PHONE: (314) 534-7444
FAX: (314) 533-0531

BOARD OF TRUSTEES TRAINING - 2020

The retirement system has agreements with four (4) main professional consultants, an Actuary, Auditor, Investment Consultant and Attorney, to provide services to the Board of Trustees. Because trustees are not employed in the pension industry, it is expected that they will need ongoing education about investment, accounting, actuarial and legal issues in order to discharge their fiduciary duties properly and effectively.

With the need for trustee training in mind, what follows is an outline of possible training sessions and topics to take place over the course of 2020.

I. Legal Training

- A. Fiduciary Duty
- B. Robert's Rules of Order
- C. Revised Statutes of Missouri, including Legislative changes
- D. Rules & Regulations
- E. Policies

II. Actuarial Training

- A. Actuarial Valuations
- B. Cost Statements
- C. Experience Studies
- D. Benefit Statements
- E. Retirement & Purchase of Service Calculations

III. Investment Training

- A. Ongoing through monthly Investment Committee Meetings
- B. NEPC Client Conference (May 2020)
 - 1. Coordinate at training session with Investment Consultant
 - 2. Visit with a Boston located Money Manager, i.e. Loomis Sayles & Co.

IV. Auditor and Accounting Training

- A. Annual Audit of Financial Statements & CAFR Assistance
- B. Annual Audit of Employers, relative to GASB No. 68
- C. Trustee Elections

12/17/2020