

**NEWSLETTER OF THE PUBLIC SCHOOL RETIREMENT SYSTEM OF
THE CITY OF ST. LOUIS (PSRSSTL)
3641 OLIVE STREET; SUITE 300 ST. LOUIS, MO 63108 314-534-7444**



WWW.PSRSSTL.ORG

FALL 2020

VOLUME XX ISSUE I

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Happy Holidays from PSRS to all our Members. We are here to support you during this difficult time.

In looking forward to a New Year, we encourage everyone to take time during this season to remember those things for which you are grateful.

Be Thankful

Be thankful that you don't already have everything you desire,
If you did, what would there be to look forward to?
Be thankful when you don't know something
For it gives you the opportunity to learn.
Be thankful for the difficult times.
During those times you grow.
Be thankful for your limitations
Because they give you opportunities for improvement.

Be thankful for each new challenge
Because it will build your strength and character.

Be thankful for your mistakes
They will teach you valuable lessons.
Be thankful when you're tired and weary
Because it means you've made a difference.
It is easy to be thankful for the good things.
A life of rich fulfillment comes to those who are also thankful for the setbacks.
Author Unknown

Not Everything is Cancelled

Not everything is cancelled...
Sun is not cancelled
Spring is not cancelled
Reading is not cancelled
Music is not cancelled
Imagination is not cancelled
Kindness is not cancelled
Conversations are not cancelled
Relationships are not cancelled
Love is not cancelled

RETIREE OPEN ENROLLMENT

The health insurance open enrollment period closes on November 25. Changes are due in the PSRS Office at 4 p.m. on November 25. Retired members enrolled in medical and dental insurance through PSRSSTL should have received an Open Enrollment Packet in the mail in November. Due to the pandemic, there were no in-person open enrollment meetings this year but recorded vendor presentations are available on the PSRS website. **All medical enrollee members will receive a new ID card prior to January 1, 2021.**

A Note about 2021 Direct Deposits

The System pays pensions with a payment date on the 1st of each month. In months when the 1st falls on a weekend or holiday weekend, PSRSSTL sends direct deposits by the last business day of the prior month but the funds may not be deposited by the banks until the first business day of the month. In 2021, the 1st will fall on a holiday in January, which means funds may not be available until Jan 4. The 1st will fall on a weekend in May and August but funds should be available the following Monday.

Last 2020 Regular Board Meeting

December 21st

*Meetings Usually
Begin at 4:30 p.m.*

Meetings are open to the public and will be video-conferenced via Zoom & YouTube until further notice due to COVID-19

RETIREMENT APPLICATION DEADLINES

Applications must be filed at least 15 days prior to retirement. The next (6) deadlines are:

<u>Deadline</u>	<u>Retirement</u>	<u>Deadline</u>	<u>Retirement</u>
December 17, 2020	January 1, 2021	March 17, 2021	April 1, 2021
January 18, 2021	February 1, 2021	April 16, 2021	May 1, 2021
February 15, 2021	March 1, 2021	May 17, 2021	June 1, 2021

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.

PSRSSTL STAFF CONTACTS

314-534-7444

<u>Staff Member</u>	<u>Position</u>	<u>Ext.</u>
Angela Johnson	Member Services Manager	3014
Dawn Waters	Insurance Benefits Specialist	3011
Monica Brewer	Receptionist/Clerical Assistant	3013
Randy Elam	Technology Manager	3017
Robin Willis	Customer Service Representative	3010
Terry Mayes	Accounting Specialist	3012
Susan Kane	Executive Director	3015
Fax Number		314-533-0531

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2020 THIRD QUARTER INVESTMENT BRIEF*"Investing your money for lifetime security"*

The Retirement System's investments experienced a positive return of 4.3% during the 2020 Third Quarter. During the one-year period ending on September 30, 2020, the Retirement System experienced a positive return on investments of 5.3%.

A summary of the System's investments on 09/30/20 follows.

Market Value		
Period Ending 09/30/2020	One Quarter	One Year
Beginning Market Value	\$798,349	\$826,096
Net Additions/Deductions ¹	(27,219)	(61,724)
Return on Investment	35,057	41,815
Ending Market Value	\$806,187	\$806,187
¹ Deductions fund pension payments	(Dollars in \$000's)	

Period Ending 06/30/2020	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	89 th	4.3%
One Year	91 st	5.3%
Three Years	93 rd	4.8%
Five Years	88 th	7.0%
Ten Years	87 th	7.1%
Since 1997	48 th	6.7%

Asset Allocation Summary Period Ending 09/30/2020		
Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$192,475,910	23.9%
Domestic Fixed Income (Bonds)	137,362,363	17%
International Stocks	156,556,254	19.4%
Global Stocks	49,922,872	6.2%
Global Fixed Income (Bonds)	38,745,000	4.8%
Emerging Markets Debt	28,860,564	3.6%
Tactical Asset Allocation (GTAA)	45,955,135	5.7%
Hedge Funds	50,653,388	6.3%
Real Estate	52,361,427	6.5%
Alternatives	50,252,356	6.2%
Cash	3,041,340	.4%
Total	\$806,186,609	100%

MEMORIALS

The Retirement System regretfully reports the following members as deceased:

Claude Anderson, Jean Bailey, Anna Bartley, Daisy Berry, Jerome Burke, Alfredia Burtis, Gloria Cole, Dolores Colida, William Daniels, James Ewing, Rosemary Fields, Carolyn Geyer, Amy Goforth, Marion Hares, Merciel Harper, Milteree Jenkins, Evelyn Johnson, Lavertia Johnson, Donna Koenitz, Marilyn Krohn, Jessie Landon, Charlean Leake, Mattie Lee, Karen Martin, Carl Martini, Mary McCauley, Charles McCrary, Shirley McFadden, Dorris Merriweather, Anthony Mortellaro, Marvin Mosley, Lore O'Leary, Patricia Pendleton, Rosemary Petruso, Lee Richardson, Lula Riley, Dorothy Sagez, Vera Shaw, Patricia Smith Danner, Patricia Towns, Janet Wade, Vernon Wagner, Samuel Whitehead, Bernice Williams, Willie Mae Williams, Robert Winters, Donald Wyatt, George Zwilling

PSRSSTL INFORMATION NEWS FLASH

- ◆ For information regarding COLA's, and other retirement facts and issues, please visit the retirement system's website found at www.psrsstl.org.
- ◆ If you are a retiree with dependent(s) covered under your health insurance and/or benefit payment option, and your dependent(s) predecease you, please notify the Retirement System at once to ensure changes are made timely to your insurance coverage and retirement benefits.
- ◆ If you would like your monthly benefit direct deposited each month but don't have a bank account, you may want to research reloadable debit cards because PSRSSTL is able to make automatic deposits to these accounts.
- ◆ Read the entire Newsletter, it doesn't take too long.

- ◆ The waiting period to replace a lost pension check is ten (10) calendar days and, in most cases, reissues will only be made starting the 11th day of the month.

◆ If you are a retiree or survivor beneficiary, please remind your loved ones to contact PSRSSTL immediately upon your death to avoid the collection of over-payments.

- ◆ Now more than ever, please remember to keep your mailing address current with your employer or PSRSSTL if retired.
- ◆ Due to the continuing pandemic, the Retirement Office will remain closed to the public until further notice.

PSRS Office will be closed on the following days:

Thursday, November 26, & Friday, November 27

Thursday, December 24 & Friday, December 25

Friday, January 1, 2021; Monday, January 18, 2021

2021 Upcoming Mailings

**IRS 1099R's and Insurance Letters (for Tax Purposes)
no later than January 31st.**

Newsletter: February

WARNING ABOUT POTENTIAL SCAMS

DURING AND AROUND THE INSURANCE OPEN ENROLLMENT PERIOD TO TAKE PLACE IN NOVEMBER, YOU COULD BE CONTACTED BY ANYONE OFFERING YOU UNSOLICITED OR FREE PSRSSTL RETIREMENT ADVICE OR COUNSELING. IF THIS HAPPENS TO YOU, PLEASE BE AWARE, **IT IS A SCAM**. PLEASE NOTE: THE RETIREMENT SYSTEM DOES NOT CONTACT MEMBERS UNEXPECTEDLY TO OFFER UNSOLICITED OR FREE RETIREMENT ADVICE OR SERVICES.