

RECIPROCITY INFORMATION

RECOGNITION OF CREDIT FOR RETIREMENT ELIGIBILITY AMONG MISSOURI PUBLIC SCHOOL RETIREMENT SYSTEMS PURSUANT TO § 169.569, RSMO.

Reciprocity regulations adopted by the boards of trustees of the following retirement systems serving the public school systems in the state of Missouri became effective July 1, 2003.

- ♦ The Public School Retirement System of Missouri (PSRS)
- ♦ Non-Teacher School Employee Retirement System of Missouri (NTRS)
- ♦ Public School Retirement System of the City of St. Louis (PSRSSTL)
- ♦ Public School Retirement System of Kansas City (KCPSRS)

All four systems are covered by the following general provisions.

1. Each system will use its own retirement application, however, a member wanting to combine credit must also complete the uniform Reciprocity Election Form which has been adopted by all four systems.
2. Members must attain a minimum of five (5) years of service credit (vested) with each system from which they are requesting to combine credit.
3. The combining of service credit is for retirement benefit eligibility purposes only and does not apply for the purposes of disability, survivor or minimum benefits.
4. Retirement credit with two or more systems for the same period of service cannot be combined to determine retirement eligibility.
5. Each system will begin paying benefits when a member reaches eligibility for retirement under that system's criterion.
6. Salaries used to calculate benefits will be the salaries on record with each system.
7. An individual shall be subject to the working after retirement limitations of each system from which he or she is receiving a retirement benefit.
8. Each system will independently verify termination of employment under that system before monthly benefits can begin. *For example*, an individual could be drawing a monthly benefit from PSRS and continue employment with a St. Louis school district because he/she has not yet met the benefit eligibility requirements with PSRSSTL. *Exception:* If an individual has membership in PSRS and NTRS, the member must terminate employment before monthly retirement benefits can commence.

If you believe you may be eligible for earlier retirement eligibility under these reciprocity provisions, contact Angela Johnson or Terri Beckwith at PSRSSTL for individualized counseling.

Please note, as an alternative to electing reciprocity under these regulations, you may be eligible to purchase service credit under existing PSRSSTL regulations.

RECIPROCITY ELECTION FORM

for recognition of credit pursuant to § 169.569, RSMo.

I am applying for a monthly retirement benefit from the Public School Retirement System of the City of St. Louis effective (enter month/day/year) _____, 20____ and wish to invoke recognition of retirement credit among the four Missouri public school retirement systems for eligibility purposes.

Pursuant to that application I am requesting that all **eligible** credit that I may have with the following systems be recognized in determining my eligibility for a retirement benefit from the **Public School Retirement System of the City of St. Louis**. (Please mark below all that apply.)

- _____ The Public School Retirement System of Missouri (PSRS)
_____ The Non-Teacher School Employee Retirement System of Missouri (NTRS)
_____ Public School Retirement System of the City of St. Louis (PSRSSTL)
_____ The Public School Retirement System of the School District of Kansas City (KCPSRS)

I understand that the retirement systems can recognize credit only if I have at least five (5) or more years of credit with those systems as of my effective date of retirement with the **Public School Retirement System of the City of St. Louis** and cannot recognize credit of less than five (5) years.

I understand only credit that is certified by the relevant system(s) may be recognized pursuant to § 169.569, RSMo. and any credit with two or more systems for the same period of service cannot be combined to determine retirement eligibility. Furthermore, I understand additional retirement credit established with any of the other retirement systems after the date of this election does not qualify for a recalculation of benefits from the **Public School Retirement System of the City of St. Louis**.

I authorize each of the aforementioned retirement systems to release all information relating to my membership with those retirement systems to the other retirement systems listed above for the purpose of verifying eligibility for recognition of credit and verifying the amount of credit eligible to be recognized pursuant to § 169.569, RSMo.

TO BE COMPLETED BY NOTARY PUBLIC

Subscribed and sworn before me at:

City _____ State _____

This _____ day of _____, 20____
Month Year

My commission expires _____

Signature of Notary Public

Seal of Notary Public

Signature

Printed Name

Social Security Number

Street Address

City, State, Zip

(Area Code) Phone Number

Other Name(s) Under Which You Have Been Employed