



NEWSLETTER OF THE PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS (PSRSSTL)



PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS
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PSRSSTL Staff*

MEMBER BENEFIT STATEMENTS

PSRSSTL should mail Annual Benefit Statements to active members in August. Members receiving these statements should review them carefully to ensure the personal information PSRSSTL receives from the employer is correct. If there is an error in personal information, please contact the human resources department to make corrections. If questions arise about member contributions, retirement, or credited service, please contact the retirement system.

RETIREMENT SEMINARS

On May 30 & June 27, 2012, PSRSSTL will host retirement seminars at 3641 Olive Street, St. Louis, MO. The seminar provides members with information about benefits. Members considering retirement within the next year should plan to attend one of the sessions. The Seminars are scheduled from 3:00 pm to 4:30 pm on each day. For more information please contact the retirement system.

RETIREMENT OFFICE PARKING

Visitor parking is in the Scottish Rite Garage across from the PSRSSTL office building. Please provide staff a current voucher from the garage during your visit for validation.

BENEFICIARY UPDATES

All active members must make contributions from payroll to the Retirement System. These contributions are the member's property until drawn upon in retirement or refunded. If an active member dies a beneficiary must be

designated to ensure the proper distribution of member contributions. Otherwise, the System may be required to distribute the funds to an estate or Missouri's Unclaimed Property Division.

All active employees should have designated a beneficiary upon enrollment. To make an update, please complete a Beneficiary Designation Form that is available on-line or by mail and return it to the retirement office. More than one primary or contingent beneficiary may be designated. Please do not designate yourself as a beneficiary.

"Primary beneficiary" means the first person(s) or entity in-line to receive the refund of contributions upon the members death.

"Contingent beneficiary" means the person(s) or entity in-line to receive the refund of contributions when the primary beneficiary is deceased at the time benefits become payable.

2012 REGULAR BOARD MEETINGS

June 25th

August 27th

October 15th

December 17th

Meetings are open to the public and held in the boardroom on the second floor at 3641 Olive St., St. Louis, MO.



The Mission of PSRSSTL is...

...to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.

PSRSSTL RETIREMENT APPLICATION DEADLINES IN 2012

Retirement applications must be filed 15 days or more prior to a retirement date to avoid delays. The remaining monthly deadlines for 2012 are as follows:

<u>Application Deadline</u>	<u>Retirement Date</u>	<u>Application Deadline</u>	<u>Retirement Date</u>
June 18, 2012	July 1, 2012	September 17, 2012	October 1, 2012
July 17, 2012	August 1, 2012	October 17, 2012	November 1, 2012
August 17, 2012	September 1, 2012	November 15, 2012	December 1, 2012

MEMORIALS

We extend sympathy to families & friends of our recently deceased members:

Harvey Allen, Maryland K. Allen, Mae B. Ausler, Mary Alice Baskin, Elaine Becnel, Carmela M. Bias, Bessie N. Boyd, Betty Buchanan, Bernetine B. Buck, Irene L. Clark, Bernice M Degnan, Andrew B. Diederich, Victor Dreier, Roland E. Dyer, Thomas Foster, Burlee Hayes, William E. Henderson, Opril L. Hill, Susie H. Horne, Samuel E. Johnson, Alice McNeal, Leontone Meyer, Ruth M. Morrissey, Gene P. Murdock, Harold J. Myers, Norma Neighbors, Laura Newton, Martin Ranzini, Naomi Scurluck, Morris St. Clair, Clara R. Thomas, Jayne M. Valle, Rosalie Walters, Maurice Washington, and Myrtle Williams





PSRSSTL INVESTMENT BRIEF

The Retirement System's investment portfolio experienced a gain of 7.6% during the First Quarter of 2012, and ranked in the top 51% of similar public funds. During the one-year period that ended on March 31, 2012, the Retirement System experienced a positive return on investments of 3.1%, a net decrease of 5.0% in market value, and ranked in the top 90% of similar public funds. The summaries of the market value, rankings, investment returns and asset allocation of funds held in trust on behalf of the membership on March 31, 2012 follow.



PSRSSTL Market Value 03/31/2012		
	One Quarter	One Year
Beginning Market Value	\$855,478	\$943,453
Net External Growth ¹	(23,963)	(72,701)
Return on Investment	64,358	25,121
Ending Market Value	\$895,873	\$895,873
¹ Withdrawals to pay pension benefits not a loss of funds.		
(Dollars in \$000's)		

Period Ending 03/31/2012	PSRSSTL Ranking in Public Funds Universe	PSRSSTL Investment Return
One Quarter	51	7.6%
One Year	90	3.1%
Three Years	40	16.8%
Five Years	23	3.7%

PSRSSTL Asset Allocation Summary 03/31/2012		
Asset Class	Market Value	Percent of Portfolio
Domestic Stocks	\$299,535,320	33.4%
Domestic Bonds	117,948,966	13.2%
International Stocks	116,205,358	13.0%
International Bonds	48,289,302	5.4%
Credit Opportunities	21,254,336	2.4%
Tactical Asset Allocation (GTAA)	113,292,935	12.6%
Hedge Fund (market neutral)	34,415,112	3.8%
Hedge Funds (multi-strategy)	40,968,213	4.6%
Real Assets	23,085,794	2.6%
Real Estate	47,759,464	5.3%
Alternatives	25,945,948	2.9%
Cash	7,171,928	0.8%
Total	\$895,872,676	100%

DIRECT DEPOSIT: SECURE, EASY & ON-TIME

If PSRSSTL mails your pension check each month, please consider switching to electronic or direct deposit delivery. This delivery method has a proven track record of being secure, easy and timely. For confirmation, please ask a fellow retiree about their experience with it.

It is riskier to send a check by mail than it is to deliver a monthly pension benefit electronically. The reasoning behind this bold statement is quite simple because it is based on control. Once the retirement system mails a pension check the postal service handles the delivery of it where with direct deposit the safe delivery of your pension benefit into your bank account is handled by the banks from beginning to end.

There is no way of knowing how many people come into contact with the mail while en route to its rightful owner where with direct deposit this number can be counted on one hand. If a mailed check is delayed or possibly stolen, the retiree must wait five business days before PSRSSTL issues and mails a new check. Where in the rare event a problem occurs with a direct deposit, PSRSSTL will issue and mail a new payment on the same day of notification by the bank.

Please contact PSRSSTL for more about the ease of direct deposit.

TRUSTEE SEAT REMAINS VACANT

One active member seat on the Board of Trustees remains vacant. The opening is for an Active Administrator Trustee seat that became vacant due to the retirement last summer of the Trustee in the position.

A fourth election notice was mailed on May 4, 2012. Notices will be mailed until at least one eligible candidate registers for the vacancy and an election can be held. *Please watch your mailbox for future election information if you are an active member of PSRSSTL.*

Administrator is defined as an employee whose job classification is included on the school administrators' position schedule of the employing board. Although this Trustee has historically been a principal, the factor qualifying an employee for the seat is in the definition.

IMPORTANT HEALTH INSURANCE UPDATE

ATTENTION UHC MEDICAL INSURANCE MEMBERS

There has been a change to the UHC Wellness Incentive Program. Beginning January 1, 2012, you and your covered spouse each **may** have earned a \$75 gift card for completing a Preventative Annual Exam, Well Woman Exam or a Preventative Screening with your Primary Care Physician. You and your covered spouse each **may** earn up to \$175 total in gift cards for completing the preventive exam (\$75), working with a health coach by telephone (\$75) and participating in online health coaching (\$25). It will take 6-8 weeks **after** your qualifying exam for your gift card incentive to be earned. For gift card assistance, call 1-866-868-5454. For coaching program assistance, call 1-800-478-1057. To redeem your gift card online: 1) Log on to www.myuhc.com; 2) Click the "Health & Wellness Tab"; 3) Select "Redeem Now" and you will be directed to the website to redeem your gift card.



STAFF CONTACTS

To reach a PSRSSTL staff member, call (314) 534-7444 and the corresponding extension.

Staff Member	Position	Ext.
Brenda Buggs	Receptionist/Clerical Assistant	3010
Terri Beckwith	Customer Service Representative	3013
John Henderson	Insurance Benefits Specialist	3011
Angela Johnson	Member Services Lead	3014
Tom Kinealy	Technology Manager	3017
Terry Mayes	Accounting Specialist	3012
Fax Line: (314) 533-0531		